

**Paycheck Protection Program Subsidies by Industry in the National Accounts, 2021Q2**  
(Billions of dollars, annual rates)

Line		Levels				Change from preceding quarter		
		2020		2021		2020	2021	
		Q3	Q4	Q1	Q2	Q4	Q1	Q2
<b>1</b>	<b>Total Paycheck Protection Program Subsidies to Private Industries<sup>1</sup></b>	<b>819.5</b>	<b>246.3</b>	<b>184.6</b>	<b>427.2</b>	<b>-573.2</b>	<b>-61.7</b>	<b>242.6</b>
2	Agriculture, forestry, fishing, and hunting	13.7	4.1	6.4	14.8	-9.6	2.3	8.4
3	Mining	7.9	2.4	2.3	5.4	-5.5	0	3.1
4	Utilities	2.4	0.7	0.3	0.6	-1.7	-0.5	0.4
5	Construction	112.3	33.8	25.4	58.7	-78.6	-8.4	33.3
6	Manufacturing	93.9	28.2	20.3	47	-65.7	-7.9	26.7
7	Durable goods	63.8	19.2	14.4	33.4	-44.7	-4.7	19
8	Nondurable goods	30	9	5.8	13.5	-21	-3.2	7.7
9	Wholesale trade	48.1	14.5	7.6	17.6	-33.7	-6.9	10
10	Retail trade	70.1	21.1	8.8	20.5	-49	-12.2	11.6
11	Transportation and warehousing	29.7	8.9	5.7	13.1	-20.7	-3.2	7.5
12	Information	15.6	4.7	2.7	6.2	-10.9	-2	3.5
13	Finance and insurance	21	6.3	1.5	3.5	-14.7	-4.8	2
14	Real estate and rental and leasing	26.9	8.1	4.1	9.4	-18.8	-4	5.3
15	Professional, scientific, and technical services	113.2	34	20.8	48.2	-79.2	-13.2	27.3
16	Management of companies and enterprises	2.7	0.8	0.3	0.7	-1.9	-0.5	0.4
17	Administrative and waste management services	45.6	13.7	7.4	17.1	-31.9	-6.3	9.7
18	Educational services	7.5	2.3	3.2	7.5	-5.3	1	4.3
19	Health care and social assistance	91	27.3	19	44	-63.6	-8.3	25
20	Arts, entertainment, and recreation	10.6	3.2	4.1	9.5	-7.4	0.9	5.4
21	Accommodation and food services	73.2	22	33	76.5	-51.2	11	43.4
22	Other services, except government	34.1	10.3	11.6	26.9	-23.9	1.4	15.3

1. The Coronavirus Aid, Relief, and Economic Security Act (CARES) authorized funding for loans to help small businesses and nonprofit institutions cover payroll and other operational expenses. BEA used data from the Small Business Administration to allocate the forgivable portion of the business loans across industries. For more information, see [How does the Paycheck Protection Program impact the national income and product accounts \(NIPAs\)?](#)

NOTE: For national statistics, BEA publishes levels and changes at an annualized rate. To be consistent, the figures in this table also are annualized. For more information, see the FAQ ["Why does BEA publish estimates at annual rates?"](#)

Data on this table will be superseded by updated estimates.

Source: U.S. Bureau of Economic Analysis