

# News Release

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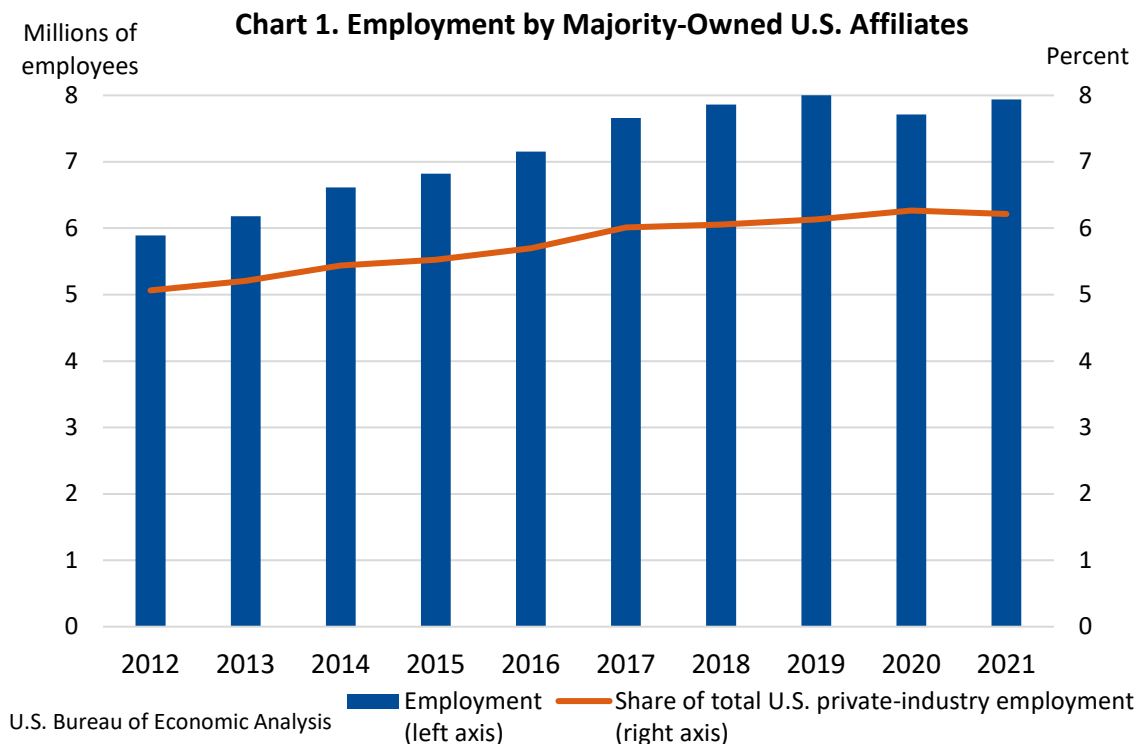
BEA 23-37

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## Activities of U.S. Affiliates of Foreign Multinational Enterprises, 2021

Majority-owned U.S. affiliates of foreign multinational enterprises **employed** 7.94 million workers in the United States in 2021, a 2.9 percent increase from 7.71 million workers in 2020, according to statistics on U.S. affiliate operations and finances released today by the U.S. Bureau of Economic Analysis (BEA).

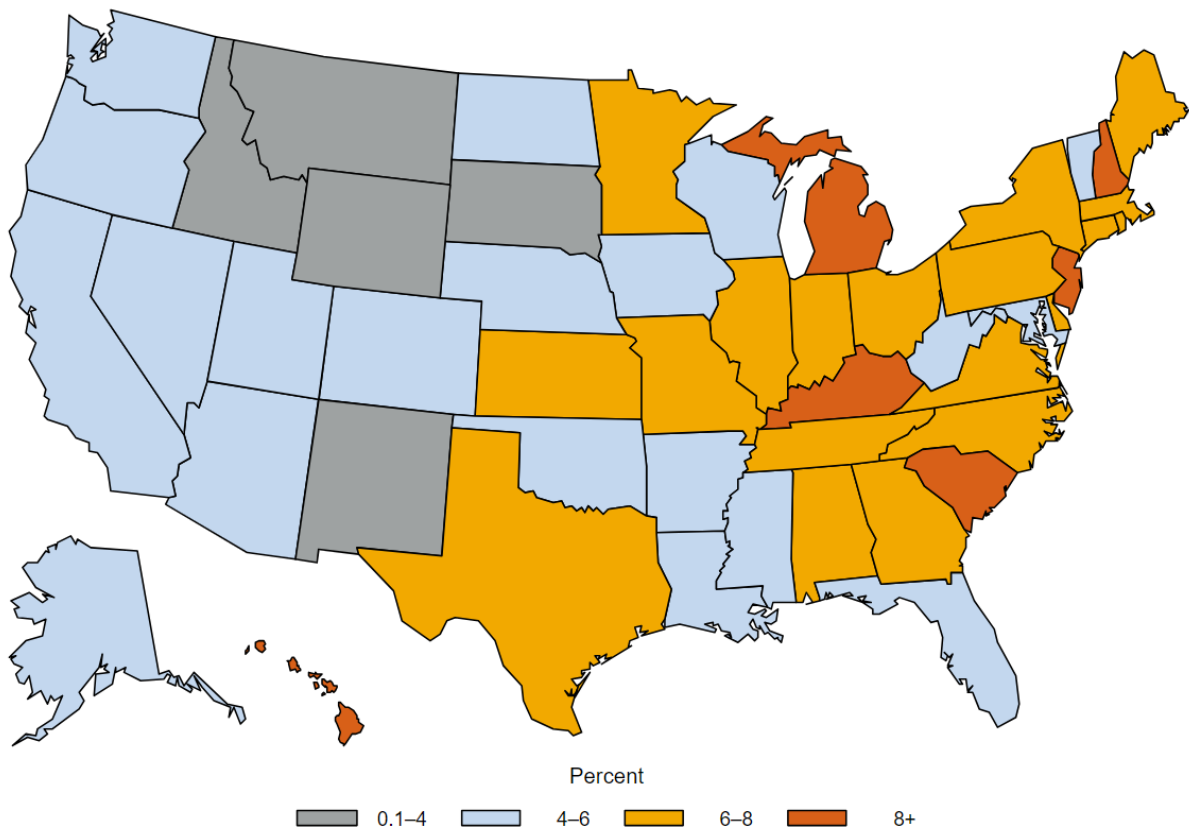
Majority-owned U.S. affiliates accounted for 6.2 percent of total private-industry employment in the United States in 2021, down slightly from 6.3 percent in 2020 (chart 1). By industry, employment was largest in manufacturing and in retail trade (table 1). Majority-owned U.S. affiliates with ultimate owners in the United Kingdom, Japan, and Germany were the largest contributors to employment (table 2).



Current-dollar value added of majority-owned U.S. affiliates, a measure of their direct contribution to U.S. gross domestic product, increased 12.6 percent to \$1.2 trillion in 2021. These affiliates accounted for 6.50 percent of total U.S. business-sector value added, down slightly from 6.52 percent in 2020.

**Expenditures for property, plant, and equipment** by majority-owned U.S. affiliates increased 5.0 percent to \$290.8 billion. These affiliates accounted for 17.3 percent of total U.S. private business capital expenditures. **Research and development (R&D) performed** by majority-owned U.S. affiliates increased 9.4 percent to \$78.3 billion. These affiliates accounted for 13.3 percent of total U.S. business R&D in 2020, the latest year for which all-U.S. business R&D data are available.

**Chart 2. Majority-Owned U.S. Affiliate Share of Private-Industry Employment by State, 2021**



U.S. Bureau of Economic Analysis

By **state** (chart 2 and table 4), private-industry employment accounted for by majority-owned U.S. affiliates was highest in South Carolina (9.5 percent), Michigan (8.8 percent), and New Hampshire (8.7 percent). In all three states, majority-owned U.S. affiliates in the manufacturing sector employed the most workers (table 3).

Additional [statistics on the activities of U.S. affiliates of foreign multinationals](#) including sales, balance sheet and income statement items, compensation of employees, trade, and more are available on BEA's website. More industry-, country-, and state-level detail are available on the website and will be highlighted in September in the *Survey of Current Business*.

### Updates to the statistics

Statistics for 2020 are revised to incorporate newly available and revised source data (table A). Preliminary statistics for 2020 were released in August 2022 and highlighted in “[Activities of U.S. Affiliates of Foreign Multinational Enterprises in 2020](#)” in the September 2022 *Survey*.

**Table A. Updates to Statistics on 2020 Activities of U.S. Affiliates of Foreign Multinational Enterprises**  
[Billions of dollars, except as noted]

	Preliminary estimate	Revised estimate
Number of employees (thousands)	7,858.1	7,714.0
Value added	1,058.3	1,031.3
Expenditures for property, plant, and equipment	281.8	276.8
Research and development expenditures	71.4	71.6

U.S. Bureau of Economic Analysis

Next release: November 2024

Activities of U.S. Affiliates of Foreign Multinational Enterprises, 2022

## Additional Information

### Resources

- Stay informed about BEA developments by reading [The BEA Wire](#), signing up for BEA's [email subscription service](#), or following [@BEA\\_News](#) on X, formerly known as Twitter.
- Historical time series for these estimates can be accessed in BEA's [Interactive Data Application](#).
- Access BEA data by registering for BEA's [Data Application Programming Interface](#).
- For upcoming economic indicators, see BEA's [news release schedule](#).
- More information on the activities of U.S. affiliates of foreign multinational enterprises (MNEs) will be provided in September in the [Survey of Current Business](#).
- More [statistics on the activities of U.S. affiliates of foreign MNEs](#), including more detail by industry and country, are available on the BEA website.
- More information on the statistics on activities of U.S. affiliates of foreign MNEs is provided in [U.S. International Economic Accounts: Concepts and Methods](#).
- BEA also publishes a companion series on the [activities of U.S. MNEs](#). Data for 2021 will be released November 17, 2023.

### Definitions

A **U.S. affiliate** is a U.S. business enterprise in which there is foreign direct investment—that is, in which a foreign parent owns 10 percent or more of the U.S. business enterprise.

A **majority-owned U.S. affiliate** is a U.S. affiliate in which the combined ownership of all foreign parents, either directly or indirectly, exceeds 50 percent.

A **foreign parent** is the first person (in the broad legal sense to include any individual, partnership, corporation, or other form of organization), resident outside the United States, that has a direct investment interest in the affiliate.

The **ultimate owner**, also referred to as **ultimate beneficial owner (UBO)**, is that person, proceeding up a chain of majority ownership (where the entity above owns more than 50 percent of the entity below), beginning with and including the foreign parent, that is not owned more than 50 percent by another person. Unlike the foreign parent, the UBO of an affiliate may be located in the United States.

**Employment** covers the total number of full-time and part-time employees on the payroll at the end of the U.S. affiliate's fiscal year.

**Value added** is the value of the final goods and services produced by a firm's labor and property. Value added represents the firm's contribution to gross domestic product. The estimates of value added in this release were prepared by summing cost and profit data collected in BEA's surveys of foreign direct investment in the United States and are conceptually consistent with BEA's estimates of U.S. value added by industry.

**Expenditures for property, plant, and equipment** cover total expenditures for land and depreciable structures and equipment; they are gross of any sales, retirements, or transfers of previously owned tangible assets.

**Research and development (R&D) performed** includes expenditures for R&D performed by the U.S. affiliate, whether the R&D was for their own use or for use by others, irrespective of the source of funding.

### Statistical conventions

The statistics on the activities of U.S. affiliates of foreign MNEs are based primarily on data reported in the [Annual and Benchmark Surveys of Foreign Direct Investment in the United States](#) conducted by BEA. The statistics provide information on the operations and finances of U.S. affiliates and cover the entire operations of the affiliate, irrespective of the percentage of foreign ownership.

Majority-owned U.S. affiliate shares of domestic activity are provided in this news release for employment, value added, R&D performed, and expenditures for property, plant, and equipment. These shares are computed by dividing majority-owned U.S. affiliate activity levels by measures of domestic activity from other data sets that are approximately comparable. The majority-owned U.S. affiliate measures include activities in Puerto Rico and other U.S. territories; these activities are excluded in the corresponding domestic measures. For the employment share presented in this news release, majority-owned U.S. affiliate data on employment in Puerto Rico and other U.S. territories are excluded to improve comparability. The domestic totals used to compute shares are detailed below:

- Employment statistics for all U.S. private industries come from line 3 (private industries) of National Income and Product Accounts (NIPA) table 6.4D "[Full-Time and Part-Time Employees by Industry](#)." Statistics for state-level shares come from BEA's Regional Economic Accounts in "private nonfarm wage and salary employment" minus "private households" from the table "[Full-Time and Part-Time Wage and Salary Employment by Industry](#)" (SAEMP27).

Statistics on value added for all U.S. businesses come from line 2 (“business-sector value added”) of NIPA table 1.3.5 “[Gross Value Added by Sector](#).”

- Statistics on business R&D performed in the United States come from the National Science Foundation.
- Statistics on U.S. private business capital expenditures come from the U.S. Census Bureau Annual Capital Expenditures Survey.

## Related statistics

Statistics on the activities of U.S. affiliates of foreign MNEs are one part of a broader set of U.S. International Economic Accounts that, taken together, provide a comprehensive, integrated, and detailed picture of U.S. international economic activities.

Statistics on direct investment and multinational enterprises include annual statistics on the [activities of U.S. MNEs](#), [detailed annual and quarterly statistics on direct investment](#), and annual statistics on [new foreign direct investment in the United States](#).

Statistics on [international services](#), released annually, include detailed annual information on trade in services and on services supplied through the channel of direct investment by affiliates of MNEs.

The [International Investment Position \(IIP\) Accounts](#) are released quarterly. The IIP is a statistical balance sheet that presents the dollar value of U.S. financial assets and liabilities with respect to foreign residents at a specific point in time.

The [International Transactions Accounts \(ITAs\)](#) are released quarterly. The ITAs are a statistical summary of economic activity between U.S. residents and the residents of other countries.

[U.S. international trade in goods and services](#), released by BEA and the U.S. Census Bureau, provides monthly statistics on trade in goods and services.

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## News release tables

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Table 2. Selected Data for Majority-Owned U.S. Affiliates by Country of Ultimate Beneficial Owner, 2021

Table 3. Employment of Majority-Owned U.S. Affiliates, State by Industry of Affiliate, 2021

Table 4. Employment of Majority-Owned U.S. Affiliates, State by Country of Ultimate Beneficial Owner, 2021

**Table 1. Selected Data for Majority-Owned U.S. Affiliates by Industry of Affiliate, 2021**

	Millions of dollars							Thousands of employees	Millions of dollars		
	Total assets	Gross property, plant, and equipment	Expenditures for property, plant, and equipment	Sales	Net income	Value added	Compensation of employees		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates	Research and development performed by affiliates
	(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	(9)	(10)
<b>All industries</b>	<b>16,989,011</b>	<b>3,062,583</b>	<b>290,787</b>	<b>5,218,031</b>	<b>214,047</b>	<b>1,160,951</b>	<b>689,681</b>	<b>7,940.2</b>	<b>412,120</b>	<b>763,737</b>	<b>78,314</b>
<b>Manufacturing</b>	<b>3,593,179</b>	<b>1,289,291</b>	<b>102,361</b>	<b>2,216,564</b>	<b>64,237</b>	<b>448,381</b>	<b>274,093</b>	<b>2,811.5</b>	<b>264,526</b>	<b>398,542</b>	<b>55,955</b>
Food	189,668	78,339	7,182	210,470	7,638	41,998	25,547	334.4	28,376	13,835	627
Beverages and tobacco products	390,828	32,737	2,633	69,666	-3,045	19,797	7,585	80.3	3,090	5,298	178
Paper	34,765	21,292	1,905	23,714	59	5,363	4,130	45.2	2,717	3,276	94
Petroleum and coal products	276,865	262,318	16,634	244,921	-1,468	33,998	10,551	74.6	26,791	37,396	(D)
Chemicals	1,157,375	302,543	24,280	475,337	16,113	103,749	63,410	425.9	56,410	78,980	28,710
Basic chemicals	175,238	126,845	9,540	127,991	8,356	29,468	12,981	103.2	21,076	17,006	1,287
Pharmaceuticals and medicines	800,303	116,541	8,943	260,707	7,101	61,014	40,253	232.3	21,402	46,525	26,106
Other	181,834	59,157	5,797	86,639	656	13,267	10,176	90.4	13,932	15,448	1,317
Plastics and rubber products	85,778	42,360	3,122	70,445	1,414	16,623	13,507	161.7	6,845	10,739	719
Nonmetallic mineral products	104,618	72,214	3,433	53,535	2,781	18,018	9,743	104.6	2,252	1,689	292
Primary and fabricated metals	136,294	57,981	3,374	101,018	1,823	15,055	13,854	166.4	8,249	16,332	1,346
Primary metals	75,212	40,449	2,152	60,887	1,690	7,101	5,973	68.8	4,288	8,315	894
Fabricated metal products	61,082	17,533	1,222	40,131	133	7,954	7,881	97.6	3,961	8,017	452
Machinery	158,309	35,360	2,965	121,545	7,266	27,397	21,025	252.7	16,263	17,083	2,007
Computers and electronic products	248,550	52,333	3,617	120,473	5,185	27,860	21,210	211.1	21,631	26,606	6,613
Semiconductors and other electronic components	81,898	30,433	1,272	34,738	1,988	6,623	5,578	61.2	8,578	7,085	1,958
Navigational, measuring, and other instruments	100,525	13,463	1,585	43,980	1,199	12,393	10,104	82.6	10,590	11,529	2,358
Other	66,127	8,437	760	41,755	1,998	8,844	5,528	67.3	2,463	7,993	2,297
Electrical equipment, appliances, and components	120,116	21,614	1,723	72,344	3,692	17,793	11,247	132.1	7,597	8,013	1,232
Transportation equipment	517,334	262,042	27,013	547,654	19,448	90,794	49,858	596.4	68,407	161,138	10,377
Motor vehicles, bodies and trailers, and parts	453,185	250,533	25,994	515,760	18,709	80,532	41,577	512.7	63,093	158,099	9,535
Other	64,150	11,509	1,019	31,894	740	10,262	8,281	83.7	5,314	3,039	841
Other	172,679	48,157	4,481	105,442	3,329	29,935	22,424	226.2	15,899	18,158	(D)
<b>Wholesale trade</b>	<b>1,099,490</b>	<b>437,413</b>	<b>53,180</b>	<b>1,235,411</b>	<b>26,794</b>	<b>105,674</b>	<b>61,945</b>	<b>659.4</b>	<b>132,562</b>	<b>340,250</b>	<b>8,388</b>
Motor vehicles and motor vehicle parts and supplies	305,337	160,588	31,231	220,325	6,410	10,269	6,455	76.8	17,882	88,853	810
Electrical goods	119,129	26,439	2,258	208,208	4,196	18,866	10,452	80.8	8,569	72,771	2,485
Petroleum and petroleum products	234,890	153,834	11,294	316,399	1,257	15,867	3,868	34.5	52,158	37,494	374
Other	440,134	96,552	8,397	490,480	14,931	60,671	41,170	467.2	53,953	141,132	4,719
<b>Retail trade</b>	<b>231,942</b>	<b>118,310</b>	<b>12,191</b>	<b>322,390</b>	<b>7,715</b>	<b>71,263</b>	<b>41,944</b>	<b>971.4</b>	<b>3,030</b>	<b>18,769</b>	<b>246</b>
Food and beverage stores	104,519	66,253	7,480	165,522	2,761	35,897	23,456	526.9	(D)	(D)	(D)
Other	127,423	52,057	4,711	156,868	4,954	35,366	18,489	444.4	(D)	(D)	(D)
<b>Information</b>	<b>532,647</b>	<b>153,025</b>	<b>19,538</b>	<b>216,118</b>	<b>8,693</b>	<b>68,861</b>	<b>36,558</b>	<b>341.7</b>	<b>1,257</b>	<b>1,165</b>	<b>3,873</b>
Publishing industries	111,841	8,661	672	49,921	-111	14,735	12,962	115.2	(D)	451	2,278
Telecommunications	251,169	114,180	(D)	93,794	112	27,522	6,923	94.8	0	(D)	(D)
Other	169,638	30,184	(D)	72,403	8,692	27,604	16,674	131.7	(D)	(D)	(D)
<b>Finance and insurance</b>	<b>9,326,200</b>	<b>139,795</b>	<b>27,921</b>	<b>461,181</b>	<b>69,919</b>	<b>175,434</b>	<b>85,124</b>	<b>412.0</b>	<b>(D)</b>	<b>0</b>	<b>252</b>
Depository credit intermediation (banking)	4,245,114	21,138	1,048	79,712	21,651	72,180	17,058	85.7	0	0	0
Finance, except depository institutions	2,134,713	89,700	24,368	147,213	29,276	61,893	41,860	158.3	(D)	0	227
Insurance carriers and related activities	2,946,373	28,957	2,505	234,255	18,993	41,361	26,206	168.0	0	0	25
<b>Real estate and rental and leasing</b>	<b>387,423</b>	<b>219,466</b>	<b>18,455</b>	<b>49,006</b>	<b>3,215</b>	<b>25,810</b>	<b>7,799</b>	<b>81.9</b>	<b>0</b>	<b>(D)</b>	<b>1</b>
Real estate	204,340	136,926	9,598	26,675	1,452	14,694	4,174	47.8	0	0	1
Rental and leasing (except real estate)	183,083	82,540	8,856	22,332	1,763	11,115	3,624	34.1	0	(D)	0
<b>Professional, scientific, and technical services</b>	<b>369,492</b>	<b>37,143</b>	<b>2,816</b>	<b>179,799</b>	<b>1,424</b>	<b>69,684</b>	<b>61,573</b>	<b>520.6</b>	<b>962</b>	<b>553</b>	<b>8,875</b>
Architectural, engineering, and related services	32,968	6,118	598	22,639	515	9,620	8,239	75.4	(D)	303	275
Computer systems design and related services	136,570	12,230	721	60,949	-1,020	21,353	20,489	161.5	102	(D)	2,095
Management, scientific, and technical consulting	115,487	3,810	374	30,578	1,439	18,495	15,919	109.1	0	0	(D)
Other	84,467	14,985	1,124	65,632	489	20,216	16,927	174.6	(D)	(D)	(D)
<b>Other industries</b>	<b>1,448,638</b>	<b>668,139</b>	<b>54,324</b>	<b>537,562</b>	<b>32,050</b>	<b>194,844</b>	<b>120,644</b>	<b>2,141.9</b>	<b>(D)</b>	<b>(D)</b>	<b>724</b>
Mining	197,220	163,829	9,167	82,580	-4,278	27,195	11,011	84.6	7,626	2,332	203
Utilities	331,722	257,568	23,452	84,638	6,824	30,590	8,746	71.7	664	1,148	71
Construction	99,955	28,374	5,228	97,613	3,998	22,796	16,724	156.8	(D)	301	84
Transportation and warehousing	179,256	120,136	7,764	106,759	8,118	38,905	21,297	360.1	(D)	(D)	(D)
Administration, support, and waste management	103,308	25,280	2,521	64,658	3,537	32,269	24,675	513.8	(D)	(D)	31
Health care and social assistance	42,471	10,290	434	25,751	900	12,792	10,174	140.3	(D)	0	(D)
Accommodation and food services	83,442	37,323	2,755	48,270	-388	24,661	20,706	673.5	(D)	(D)	7
Other	411,264	25,338	3,003	27,293	13,339	5,636	7,310	141.1	728	135	265

(D) Suppressed to avoid disclosure of data of individual companies.  
U.S. Bureau of Economic Analysis

Table 2. Selected Data for Majority-Owned U.S. Affiliates by Country of Ultimate Beneficial Owner, 2021

	Millions of dollars							Thousands of employees	Millions of dollars		
	Total assets	Gross property, plant, and equipment	Expenditures for property, plant, and equipment	Sales	Net income	Value added	Compensation of employees		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates	Research and development performed by affiliates
	(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	(9)	(10)
<b>All countries</b>	<b>16,989,011</b>	<b>3,062,583</b>	<b>290,787</b>	<b>5,218,031</b>	<b>214,047</b>	<b>1,160,951</b>	<b>689,681</b>	<b>7,940.2</b>	<b>412,120</b>	<b>763,737</b>	<b>78,314</b>
<b>Canada</b>	<b>3,003,774</b>	<b>465,387</b>	<b>33,154</b>	<b>439,262</b>	<b>31,462</b>	<b>136,513</b>	<b>73,409</b>	<b>866.3</b>	<b>15,416</b>	<b>24,654</b>	<b>1,540</b>
<b>Europe</b>	<b>8,700,409</b>	<b>1,617,794</b>	<b>144,533</b>	<b>2,881,541</b>	<b>127,920</b>	<b>705,441</b>	<b>425,710</b>	<b>4,894.9</b>	<b>243,565</b>	<b>355,011</b>	<b>53,672</b>
Belgium	208,599	27,673	1,658	44,840	-7,463	4,190	6,013	75.9	3,756	6,275	363
Denmark	52,818	14,322	1,117	39,648	4,092	8,040	4,927	48.3	1,482	12,829	815
Finland	55,824	9,262	536	23,717	354	5,811	4,280	34.2	2,186	2,819	(D)
France	1,017,315	147,077	15,100	327,604	19,391	91,461	56,144	741.2	27,258	32,835	5,121
Germany	1,799,407	384,416	45,204	633,073	32,207	134,900	79,614	923.6	59,261	97,360	11,249
Ireland	507,589	71,162	5,402	160,606	9,353	60,886	43,283	353.5	11,201	10,885	4,943
Italy	88,705	47,580	3,035	44,556	2,184	12,094	7,118	99.8	2,460	6,540	314
Netherlands	890,933	142,721	12,155	423,183	19,425	75,112	46,465	603.1	51,890	57,444	6,926
Spain	327,927	76,301	5,564	64,968	1,969	13,744	9,625	82.9	1,171	1,358	216
Sweden	172,919	25,775	1,821	81,568	3,191	20,897	15,009	208.7	8,213	10,826	921
Switzerland	1,174,164	112,165	8,763	285,614	20,936	83,280	51,150	380.3	16,756	24,583	12,949
United Kingdom	2,212,344	417,483	30,793	632,867	21,815	172,534	91,894	1,222.8	52,302	69,900	6,926
Other	191,865	141,856	13,384	119,296	464	22,496	10,188	120.5	5,626	21,357	(D)
<b>Latin America and Other Western Hemisphere</b>	<b>796,683</b>	<b>116,715</b>	<b>8,702</b>	<b>340,737</b>	<b>11,042</b>	<b>59,656</b>	<b>37,831</b>	<b>430.1</b>	<b>44,352</b>	<b>31,117</b>	<b>1,855</b>
South and Central America	235,468	63,635	4,387	148,097	9,417	28,721	15,902	208.6	11,887	16,275	250
Brazil	93,933	18,291	1,895	67,439	5,149	14,755	7,574	96.6	7,417	4,539	148
Mexico	62,593	22,220	1,307	40,431	4,541	8,525	6,006	88.4	1,445	5,986	(D)
Venezuela	11,594	(D)	261	(D)	-327	(D)	(D)	4.0	(D)	(D)	0
Other	67,347	(D)	924	(D)	54	(D)	(D)	19.6	(D)	(D)	(D)
Other Western Hemisphere	561,215	53,080	4,315	192,640	1,625	30,935	21,929	221.5	32,465	14,842	1,606
Bermuda	253,990	18,557	2,298	(D)	4,710	13,900	8,022	52.9	(D)	(D)	(D)
United Kingdom Islands, Caribbean	280,337	26,704	1,818	74,101	(D)	13,382	10,673	146.1	6,370	4,024	1,384
Other	26,888	7,819	199	(D)	(D)	3,653	3,233	22.6	(D)	(D)	(D)
<b>Africa</b>	<b>15,549</b>	<b>9,473</b>	<b>(D)</b>	<b>7,095</b>	<b>447</b>	<b>2,060</b>	<b>1,000</b>	<b>9.2</b>	<b>512</b>	<b>1,123</b>	<b>44</b>
South Africa	10,216	9,197	(D)	6,410	447	1,787	779	6.6	512	1,123	(D)
Other	5,333	277	30	685	1	274	221	2.6	(*)	(*)	(D)
<b>Middle East</b>	<b>301,089</b>	<b>83,538</b>	<b>7,666</b>	<b>82,018</b>	<b>-5,375</b>	<b>10,626</b>	<b>8,157</b>	<b>80.2</b>	<b>6,778</b>	<b>18,387</b>	<b>2,214</b>
Israel	162,891	12,604	1,369	31,661	-2,601	4,794	4,076	35.9	1,227	9,966	1,447
Saudi Arabia	30,149	26,643	1,872	(D)	-1,518	576	952	8.1	(D)	(D)	(D)
United Arab Emirates	78,365	26,190	875	11,750	-767	3,100	2,327	24.3	1,364	(D)	(D)
Other	29,684	18,100	3,549	(D)	-490	2,156	801	11.9	(D)	466	45
<b>Asia and Pacific</b>	<b>3,672,705</b>	<b>752,227</b>	<b>93,016</b>	<b>1,404,985</b>	<b>45,239</b>	<b>236,180</b>	<b>131,813</b>	<b>1,520.8</b>	<b>99,983</b>	<b>328,200</b>	<b>18,135</b>
Australia	258,900	46,422	3,316	57,635	2,995	16,717	10,241	99.9	3,648	4,390	235
China	270,009	58,455	5,166	65,534	-930	15,058	8,586	117.1	5,132	10,539	1,809
Hong Kong	48,875	24,797	1,890	44,730	-666	3,903	3,218	37.3	1,792	14,155	(D)
India	67,444	12,879	701	29,006	168	8,467	7,228	71.9	1,851	5,613	281
Japan	2,644,949	503,362	64,737	893,456	35,015	158,927	85,422	963.4	74,782	189,822	12,627
Singapore	81,965	13,687	1,032	19,995	1,887	5,632	2,674	40.2	314	602	342
South Korea	193,200	68,268	13,175	205,337	5,514	19,596	9,166	88.1	8,310	86,507	1,965
Taiwan	70,817	10,308	948	69,905	1,434	3,660	1,986	22.1	2,411	13,417	185
Other	36,546	14,049	2,050	19,388	-177	4,221	3,291	80.7	1,744	3,155	(D)
<b>United States</b>	<b>498,803</b>	<b>17,447</b>	<b>(D)</b>	<b>62,393</b>	<b>3,311</b>	<b>10,474</b>	<b>11,762</b>	<b>138.7</b>	<b>1,514</b>	<b>5,244</b>	<b>855</b>
<b>Addendum:</b>											
European Union (27) <sup>1</sup>	5,242,008	1,030,287	100,357	1,921,174	85,487	439,949	279,953	3,268.3	171,618	256,048	33,461

(D) Suppressed to avoid disclosure of data of individual companies.

1. Data for the European Union (EU) reflect the EU membership during the reference period. The EU comprises Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, and Sweden.

U.S. Bureau of Economic Analysis

**Table 3. Employment of Majority-Owned U.S. Affiliates, State by Industry of Affiliate, 2021**

[Thousands of employees]

	All industries	Manufacturing	Wholesale trade	Retail trade	Information	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Other industries
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
<b>Total</b>	<b>7,940.2</b>	<b>2,811.5</b>	<b>659.4</b>	<b>971.4</b>	<b>341.7</b>	<b>412.0</b>	<b>81.9</b>	<b>520.6</b>	<b>2,141.9</b>
<b>New England:</b>									
Connecticut	112.1	34.4	7.5	23.2	2.5	9.1	0.4	6.1	29.0
Maine	37.3	9.0	1.2	15.0	1.2	3.7	0.1	0.7	6.3
Massachusetts	228.0	65.6	14.3	34.1	8.8	22.8	1.4	28.4	52.8
New Hampshire	50.6	22.9	3.6	10.8	0.9	2.2	(*)	1.9	8.3
Rhode Island	31.4	8.4	1.7	7.7	1.1	1.5	0.3	3.0	7.6
Vermont	14.2	5.7	0.4	3.9	0.2	0.4	(*)	0.3	3.3
<b>Mideast:</b>									
Delaware	29.2	7.5	1.2	4.3	1.6	3.8	0.2	1.3	9.2
District of Columbia	20.8	0.8	0.8	3.1	1.6	1.1	0.6	2.8	9.9
Maryland	117.8	28.7	6.3	34.2	5.5	4.5	3.5	5.7	29.5
New Jersey	292.5	106.3	30.0	29.5	9.1	31.6	5.3	22.0	58.6
New York	509.2	93.7	35.4	74.0	39.1	80.8	5.0	56.3	124.9
Pennsylvania	333.5	114.4	18.3	63.7	8.2	13.3	3.0	32.1	80.5
<b>Great Lakes:</b>									
Illinois	376.7	135.9	28.0	37.9	11.5	26.4	2.4	32.7	101.9
Indiana	209.1	115.2	10.1	16.8	4.8	3.2	0.4	3.0	55.6
Michigan	321.9	206.6	15.0	15.6	9.6	6.8	0.5	15.0	52.8
Ohio	300.1	151.3	17.5	37.2	10.0	7.5	1.3	10.4	64.9
Wisconsin	130.2	74.9	9.5	8.5	2.0	5.2	0.5	2.7	26.9
<b>Plains:</b>									
Iowa	66.7	37.9	2.1	3.6	2.0	8.3	0.4	1.2	11.1
Kansas	74.6	27.3	13.1	5.6	I	3.8	0.1	1.6	J
Minnesota	157.4	59.3	11.0	14.9	9.7	9.5	2.9	11.2	38.9
Missouri	148.8	63.1	5.9	13.6	5.4	5.0	1.7	2.8	51.4
Nebraska	38.6	19.1	2.7	2.9	0.8	2.4	0.4	0.6	9.7
North Dakota	16.4	6.4	2.4	1.3	0.1	0.5	0.3	0.8	4.6
South Dakota	14.5	7.9	0.7	1.5	0.1	0.4	(*)	0.5	3.4
<b>Southeast:</b>									
Alabama	120.0	65.8	11.1	12.2	1.9	2.8	0.3	3.1	22.8
Arkansas	59.1	30.8	1.9	2.1	0.9	0.5	0.1	0.9	22.1
Florida	358.2	70.7	24.9	46.9	19.5	20.5	15.0	24.9	136.0
Georgia	281.8	98.4	33.7	23.8	14.9	13.8	4.9	16.5	75.9
Kentucky	140.2	86.3	6.2	9.1	1.9	1.2	0.3	2.1	33.1
Louisiana	78.4	20.9	3.9	10.1	1.0	0.8	0.4	3.4	37.8
Mississippi	46.7	15.9	11.2	3.6	0.5	0.6	0.1	0.8	13.9
North Carolina	303.6	131.2	21.2	66.4	8.0	8.8	1.2	11.5	55.3
South Carolina	170.9	86.2	20.5	19.5	3.3	5.4	2.0	3.7	30.4
Tennessee	202.3	91.6	28.1	16.1	4.9	6.3	0.8	4.7	49.7
Virginia	200.7	50.3	17.8	45.9	13.3	4.0	1.2	13.3	54.9
West Virginia	28.4	12.5	0.8	6.7	0.5	0.2	0.1	0.7	6.9
<b>Southwest:</b>									
Arizona	140.6	29.1	10.0	22.9	4.1	8.6	0.9	6.0	58.9
New Mexico	18.7	2.8	1.2	3.6	G	0.4	0.1	0.4	I
Oklahoma	64.2	26.9	3.8	7.4	1.9	0.8	0.2	2.8	20.2
Texas	660.5	200.6	62.1	55.8	32.7	21.3	5.7	77.4	204.8
<b>Rocky Mountains:</b>									
Colorado	123.2	37.7	8.9	13.1	10.6	8.9	1.7	11.0	31.4
Idaho	20.5	7.7	2.9	1.6	1.2	0.5	(*)	0.7	5.9
Montana	9.8	1.6	1.2	1.3	0.2	0.3	0.1	0.6	4.7
Utah	62.8	19.7	7.6	4.8	3.2	2.2	0.3	4.1	20.8
Wyoming	8.1	3.1	A	0.9	0.1	0.2	0.0	0.2	H
<b>Far West:</b>									
Alaska	13.6	4.3	0.4	2.5	0.1	0.1	0.1	0.4	5.7
California	816.4	220.9	100.5	97.0	50.3	38.4	9.6	67.2	232.6
Hawaii	40.3	2.8	3.3	6.5	0.5	0.9	1.8	0.4	24.0
Nevada	60.8	12.1	3.2	7.6	1.7	2.1	1.4	1.2	31.4
Oregon	70.3	18.3	12.6	5.8	4.6	3.6	0.3	4.2	21.0
Washington	143.7	32.4	14.0	14.1	13.6	3.9	1.8	14.5	49.5
Puerto Rico	22.6	11.0	0.4	1.1	G	1.0	0.1	0.2	I
Other U.S. areas	34.1	14.8	I	0.1	1.1	0.2	(*)	0.6	J
Foreign	8.0	2.6	0.5	0.1	0.1	0.3	0.7	0.3	3.4

(\*) A nonzero value that rounds to zero

Note. Size ranges are given in employment cells that are suppressed. The size ranges are: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999; M—100,000 or more.



**Table 4. Employment of Majority-Owned U.S. Affiliates, State by Country of Ultimate Beneficial Owner, 2021**

[Thousands of employees]

	All countries	Canada	Europe							Asia and Pacific			Other
			Total	Of which:						Total	Of which:		
				France	Germany	Netherlands	Switzerland	United Kingdom	Other		Japan	Other	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
<b>Total</b>	<b>7,940.2</b>	<b>866.3</b>	<b>4,894.9</b>	<b>741.2</b>	<b>923.6</b>	<b>603.1</b>	<b>380.3</b>	<b>1,222.8</b>	<b>1,023.9</b>	<b>1,520.8</b>	<b>963.4</b>	<b>557.3</b>	<b>658.2</b>
<b>New England:</b>													
Connecticut	112.1	7.1	87.9	6.7	14.1	19.1	5.3	22.4	20.3	10.7	6.2	4.5	6.4
Maine	37.3	9.3	23.8	1.2	1.8	J	1.5	2.3	H	1.7	1.1	0.6	2.5
Massachusetts	228.0	23.8	163.9	25.8	19.4	34.2	9.8	46.4	28.3	32.8	24.3	8.5	7.6
New Hampshire	50.6	6.4	36.3	4.1	4.5	I	3.4	13.1	H	6.0	4.7	1.3	1.8
Rhode Island	31.4	3.0	24.9	4.4	1.8	H	0.6	5.2	I	3.2	2.1	1.1	0.3
Vermont	14.2	1.7	9.3	1.7	0.8	H	0.6	F	2.1	F	0.5	A	H
<b>Mideast:</b>													
Delaware	29.2	3.0	22.2	1.7	3.4	H	0.8	8.7	H	2.8	1.8	1.1	1.2
District of Columbia	20.8	1.7	16.7	2.1	2.1	1.6	1.0	6.8	3.1	1.4	0.7	0.8	1.0
Maryland	117.8	12.0	93.5	8.8	12.0	26.2	5.2	28.7	12.5	8.5	4.7	3.7	3.8
New Jersey	292.5	25.0	200.1	39.3	34.1	18.1	35.2	35.6	37.9	43.6	23.9	19.6	23.8
New York	509.2	47.5	360.3	53.5	51.2	40.5	31.6	107.6	76.0	71.8	43.9	27.9	29.6
Pennsylvania	333.5	27.6	244.0	28.8	43.2	51.4	16.6	55.0	49.0	40.1	27.7	12.4	21.7
<b>Great Lakes:</b>													
Illinois	376.7	39.3	225.4	33.0	46.8	17.1	20.6	57.0	50.8	88.0	58.5	29.5	24.1
Indiana	209.1	16.9	116.3	30.9	19.7	12.7	9.2	26.3	17.5	68.2	60.9	7.4	7.6
Michigan	321.9	32.2	203.0	28.3	54.4	K	9.7	36.1	K	70.9	38.2	32.8	15.7
Ohio	300.1	27.9	163.3	23.6	37.1	13.1	14.7	37.3	37.5	86.2	68.9	17.3	22.7
Wisconsin	130.2	17.6	83.6	10.6	14.9	5.2	8.3	22.1	22.4	22.1	8.9	13.2	6.9
<b>Plains:</b>													
Iowa	66.7	6.6	35.2	4.1	7.6	5.5	3.0	7.5	7.5	9.3	5.3	3.9	15.7
Kansas	74.6	10.6	42.6	3.8	10.2	2.7	7.2	9.0	9.8	11.5	6.4	5.0	10.0
Minnesota	157.4	28.4	94.1	8.8	22.8	6.6	6.3	19.3	30.5	23.1	13.0	10.1	11.8
Missouri	148.8	23.7	91.4	11.6	21.9	6.5	13.4	17.6	20.4	21.3	16.0	5.3	12.4
Nebraska	38.6	4.2	17.5	4.1	3.2	1.1	1.5	4.5	3.1	8.3	5.5	2.7	8.7
North Dakota	16.4	4.0	5.0	0.7	0.8	0.9	0.3	1.6	0.8	6.0	1.1	4.9	1.4
South Dakota	14.5	3.2	5.8	1.9	1.3	A	0.4	1.4	F	1.4	0.4	1.0	4.0
<b>Southeast:</b>													
Alabama	120.0	15.8	52.9	8.3	15.9	2.7	1.7	12.1	12.2	37.2	21.5	15.7	14.1
Arkansas	59.1	4.9	31.4	5.8	3.1	1.8	5.8	8.0	6.9	7.3	4.7	2.7	15.5
Florida	358.2	62.5	216.3	33.0	37.3	16.4	14.2	67.5	47.7	41.9	21.6	20.4	37.5
Georgia	281.8	36.4	156.9	27.1	34.7	23.7	6.9	34.6	30.1	62.3	37.1	25.2	26.3
Kentucky	140.2	11.4	61.3	11.2	16.8	2.3	5.1	9.5	16.5	60.0	44.0	16.0	7.5
Louisiana	78.4	14.1	46.2	9.6	7.2	5.4	2.3	15.6	6.1	7.1	3.2	3.9	10.9
Mississippi	46.7	5.5	21.9	5.1	4.4	0.8	2.4	5.3	3.9	15.6	10.1	5.5	3.6
North Carolina	303.6	22.7	207.5	15.5	43.7	K	16.3	43.2	K	49.2	30.5	18.7	24.2
South Carolina	170.9	19.4	115.3	23.0	38.5	13.6	5.0	15.0	20.2	30.3	17.9	12.4	5.9
Tennessee	202.3	14.3	114.2	23.0	19.9	10.7	7.4	25.9	27.3	61.1	47.4	13.8	12.7
Virginia	200.7	14.6	154.9	18.5	26.5	36.9	7.4	37.3	28.4	21.1	12.7	8.4	10.1
West Virginia	28.4	4.7	13.7	3.7	2.1	H	0.6	1.8	H	6.3	4.8	1.5	3.7
<b>Southwest:</b>													
Arizona	140.6	22.3	85.2	13.4	12.7	8.2	5.1	29.9	15.9	20.2	12.5	7.8	12.8
New Mexico	18.7	3.4	11.2	1.4	3.4	0.4	1.0	3.0	2.1	3.3	2.1	1.2	0.8
Oklahoma	64.2	6.9	39.6	8.4	4.8	1.4	3.6	9.7	11.6	8.7	6.2	2.5	9.0
Texas	660.5	52.5	392.9	63.8	66.0	33.8	19.8	115.0	94.4	130.0	75.9	54.1	85.1
<b>Rocky Mountains:</b>													
Colorado	123.2	21.5	69.0	9.2	9.6	4.9	4.3	18.6	22.4	17.3	10.0	7.4	15.4
Idaho	20.5	4.7	13.2	2.6	3.0	1.0	0.4	2.6	3.4	2.0	1.0	1.0	0.6
Montana	9.8	1.7	5.1	1.2	0.4	0.3	A	2.1	G	1.0	0.5	0.6	1.9
Utah	62.8	5.0	42.3	11.5	7.3	2.8	3.9	9.1	7.7	5.3	3.1	2.1	10.1
Wyoming	8.1	1.0	5.1	F	0.1	(*)	0.2	2.2	G	1.3	0.4	0.9	0.7
<b>Far West:</b>													
Alaska	13.6	5.5	5.0	1.3	0.4	0.1	0.2	2.2	0.7	2.4	2.1	0.2	0.7
California	816.4	76.6	458.7	69.8	93.9	32.9	46.1	124.9	91.1	206.0	112.8	93.1	75.1
Hawaii	40.3	1.1	11.7	3.3	1.8	0.2	0.3	2.2	3.8	24.2	21.3	2.9	3.2
Nevada	60.8	10.6	34.0	8.8	4.8	1.9	1.8	10.2	6.6	10.3	7.0	3.3	5.9
Oregon	70.3	6.5	46.4	5.0	11.4	2.6	5.4	15.3	6.7	13.6	9.9	3.6	3.9
Washington	143.7	29.4	80.5	10.5	21.0	6.1	5.2	21.0	16.6	26.8	14.7	12.1	7.1
Puerto Rico	22.6	0.8	14.7	0.8	2.7	(*)	0.6	2.1	8.5	0.6	0.2	0.4	6.5
Other U.S. areas	34.1	3.2	19.6	I	0.4	0.3	G	3.5	I	7.9	3.4	4.6	3.4
Foreign	8.0	4.8	2.2	(*)	0.5	(*)	(*)	G	F	F	0.3	A	A

(\*) A nonzero value that rounds to zero

Note. Size ranges are given in employment cells that are suppressed. The size ranges are: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999; M—100,000 or more.