

2021 Annual Update of the National Income and Product Accounts

Selected Components Detail and Major Source Data Incorporated, 2016-2020

Released July 29, 2021



				[Billions	of dollar	's]	
Line	NIPA component and major source data incorporated ¹		Revi	sion in l	evel		Level
		2016	2017	2018	2019	2020	2020
1	Gross domestic product	-50.0	-63.4	-84.7	-60.6	-42.8	20,893.7
2	Personal consumption expenditures	-76.7	-101.2	-79.8	-115.9	-97.8	14,047.6
3	Goods	-6.5	-13.7	-18.1	-33.3	-5.0	4,653.8
4	Durable goods	-5.0	-14.0	-12.4	-21.1	-2.5	1,616.4
5	Motor vehicles and parts Revised trade source data on new vehicle units for 2016–2020; revised trade source data on new vehicle registrations for 2020.	-1.2	-2.3	-3.8	-7.3	6.0	541.3
	Of which:						
6	Net purchases of used motor vehicles Revised trade source data on cars and trucks in operation for 2016–2019; new Census Bureau Annual Retail Trade Survey (ARTS) data for retail and wholesale margins for 2019; new trade source data on cars and trucks in operation for 2020; revised Census Bureau Monthly Retail Trade Survey (MRTS) and Monthly Wholesale Trade Survey (MWTS) data on retail sales and wholesale sales of used motor vehicle dealers for 2020. Updated Motor Vehicle Retention Rates for 2016–2020, based on trade source data on cars and trucks in operation.	-0.1	-1.5	-3.4	-7.6	3.4	167.9
7	Furnishings and durable household equipment	-0.9	-2.0	2.2	2.8	9.8	390.4
	Of which:						
8	Furniture and furnishings Revised ARTS data for 2016–2018; new ARTS data for 2019; revised MRTS data for 2020; Census Ecommerce Report for 2016–2019.	-0.4	-1.1	3.3	3.9	6.6	245.4
9	Recreational goods and vehicles	-2.0	-7.8	-7.9	-12.4	-14.2	476.2
	Of which:						
10	Sports and recreational vehicles Revised ARTS data for 2016–2018; new ARTS data for 2019; revised MRTS data for 2020.	-0.4	-0.5	-0.7	-4.5	-7.8	75.1
11	Other durable goods	-0.9	-2.0	-2.9	-4.1	-4.2	208.5
12	Nondurable goods	-1.5	0.3	-5.8	-12.2	-2.4	3,037.4
13	Food and beverages purchased for off-premises consumption	0.8	2.9	1.5	5.2	12.8	1,146.7
	Of which:						
14	Food and nonalcoholic beverages purchased for off-premises consumption Revised ARTS data for 2016–2018; new ARTS data for 2019; revised MRTS data for 2020; revised trade source retail scanner data for 2019; new trade source retail scanner data for 2020.	1.5	4.0	3.0	6.3	12.9	979.3
15	Clothing and footwear	-0.7	1.0	-2.2	-5.3	8.8	362.4
	Of which:						
16	Garments Revised ARTS data for 2016–2018; new ARTS data for 2019; revised MRTS data for 2020; revised Census Ecommerce Report for 2016–2018; new Census Ecommerce Report for 2019.	-0.3	1.1	-0.6	-1.1	8.1	279.6
17	Gasoline and other energy goods	0.7	0.9	1.1	2.2	-2.8	246.8
18	Other nondurable goods	-2.3	-4.5	-6.2	-14.3	-21.3	1,281.5
	Of which:						
19	Pharmaceutical and other medical products Revised trade source data on prescription drug sales for 2019–2020.	-0.4	-0.3	-0.2	-4.5	-5.8	576.7
20	Recreational items Revised ARTS data for 2016–2018; new ARTS data for 2019; revised MRTS data for 2020; Census Ecommerce Report for 2016–2019.	-0.6	-2.8	-4.0	-5.7	-13.7	190.7



		[Billions of dollars] Revision in level Lev							
Line	NIPA component and major source data incorporated ¹		Re	vision in	level		Level		
		2016	2017	2018	2019	2020	2020		
21	Services	-70.2	-87.5	-61.6	-82.6	-92.8	9,393.7		
22	Household consumption expenditures (for services)	-70.9	-88.8	-67.5	-83.4	-92.6	8,872.9		
23	Housing and utilities	-77.6	-96.3	-98.1	-109.7	-116.1	2,668.1		
24	Housing	-77.6	-95.7	-101.1	-108.1	-110.6	2,315.7		
	Of which:								
25	Rental of tenant-occupied nonfarm housing Revisions for 2002 through 2020 reflect new methodology for Housing output. Newly incorporated American Community Survey (ACS) data for 2005–2019; BEA projections for 2020; new Freddie Mac data on mortgage originations for 2020; new Federal Reserve Board (FRB) data on mortgage debt outstanding for 2020; new A.M. Best Co. data on property insurance for 2019.	-75.2	-86.8	-80.1	-84.3	-88.7	559.0		
26	Imputed rental of owner-occupied nonfarm housing Revisions for 2002 through 2020 reflect new methodology for Housing output. Newly incorporated American Community Survey (ACS) data for 2005–2019; BEA projections for 2020; new Freddie Mac data on mortgage originations for 2020; new Federal Reserve Board (FRB) data on mortgage debt outstanding for 2020; new A.M. Best Co. data on property insurance for 2019.	-5.6	-12.0	-24.2	-26.2	-24.4	1,731.7		
27	Household utilities	0.0	-0.7	3.0	-1.6	-5.5	352.5		
	Of which:								
28	Electricity and gas	-0.1	-1.3	2.4	-2.5	-6.4	240.1		
	Of which:								
29	Electricity	-0.5	-1.4	0.1	-3.6	-5.1	189.7		
30	Health care	-5.7	-9.5	-5.4	7.3	0.5	2,308.4		
31	Outpatient services	4.9	9.3	10.2	26.4	24.6	1,064.4		
	Of which:								
32	Physician services Revised Service Annual Survey (SAS) taxable and tax-exempt revenue data for 2016 through 2019; revised QSS data for 2020.	3.2	5.7	4.9	14.0	13.3	552.0		
33	Paramedical services Revised SAS taxable revenue data for 2016 through 2019; revised QSS data for 2020.	1.3	2.7	3.2	7.5	7.5	401.9		
34	Hospital and nursing home services	-10.6	-18.8	-15.6	-19.1	-24.1	1,244.0		
	Of which:								
35	Hospitals Revised SAS taxable and tax-exempt revenue data for 2016 through 2019; revised QSS data for 2020.	-10.2	-17.6	-15.7	-23.2	-20.2	1,061.4		
36	Transportation services	0.3	0.6	2.7	11.9	-3.3	363.4		
37	Motor vehicle services	0.1	0.3	-0.6	4.9	11.1	282.3		
	Of which:								
38	Motor vehicle maintenance and repair Revised SAS taxable revenue and ARTS data for 2016 through 2019; Revised QSS for 2020.	-0.1	0.3	0.1	4.6	8.2	183.3		
39	Public transportation	0.2	0.3	3.3	7.0	-14.3	81.2		
	Of which:								
40	Air transportation Revised SAS taxable revenue data for 2016 through 2019; new Bureau of Transportation Statistics data for 2020.	0.0	0.1	0.1	5.7	-11.9	49.6		
41	Recreation services	0.4	3.7	2.9	2.8	11.3	416.5		
	Of which:								
42	Gambling	-1.0	-1.3	-1.2	-5.3	5.1	110.1		
43	Food services and accommodations	0.0	-0.2	-0.4	8.8	5.8	801.5		
	Of which:								
44	Food services	0.0	-0.6	-2.0	7.6	5.2	723.3		
45	Of which: Purchased meals and beverages Revised SAS taxable revenue data for 2016 through 2019; revised MRTS for 2020.	0.0	-0.6	-2.0	7.5	5.5	703.6		



				Billions	of dolla	ırs]	
Line	NIPA component and major source data incorporated ¹		Rev	ision in	level		Level
		2016	2017	2018	2019	2020	2020
46	Financial services and insurance	12.2	16.6	32.4	-4.5	-11.1	1,196.3
47	Financial services	11.6	15.8	19.5	7.3	10.0	756.4
48	Financial services furnished without payment Revised Federal Reserve Board (FRB) financial accounts of the United States data for 2016 to 2019; new FRB data for 2020; revised Internal Revenue Service (IRS) tabulations of corporate tax return data for 2018; new IRS tabulations of corporate and of sole proprietorship and partnership tax return data for 2019; new Federal Deposit Insurance Corporation (FDIC) data for 2020; new trade source data on credit unions and on investment companies for 2020.	11.7	16.2	15.1	5.4	-4.3	376.4
49	Financial service charges, fees, and commissions Revised SAS revenue data for 2016 through 2019; revised QSS data for 2020.	-0.2	-0.4	4.4	1.9	14.4	380.0
50	Insurance	0.6	0.8	12.9	-11.8	-21.1	439.9
	Of which:						
51	Life insurance Revised and newly available trade source data on life insurance company expenses for 2018 and 2019; new BLS Quarterly Census of Employment and Wages (QCEW) data for 2020.	0.6	0.8	0.5	-7.3	-11.3	93.5
52	Net health insurance Revised benefits-to-premiums ratio based on trade source data on medical insurance for 2019; new Medical Expenditure Panel Survey data for 2019. BEA projections for 2020.	0.0	0.0	12.4	-1.1	-4.5	252.5
53	Net motor vehicle and other transportation insurance Revised premium and loss data for 2018, newly available data for 2019 - 2020 from A.M. Best Co.	0.0	0.0	0.0	-3.6	-5.7	82.4
54	Other services	-0.4	-3.6	-1.5	0.0	20.3	1,118.5
	Of which:						
55	Professional and other services	-0.6	-1.6	-1.5	0.9	6.4	198.5
56	Net foreign travel ²	0.5	-1.9	-0.5	-1.9	7.9	-20.6
	Of which:						
57	Less: Expenditures in the United States by nonresidents Revised Bureau of Economic Analysis (BEA) international transactions accounts (ITAs) data for 2016–2020.	0.0	2.6	4.3	6.0	-3.9	74.6
58	Final consumption expenditures of NPISH	0.7	1.2	5.9	0.7	-0.2	520.9
59	Gross output of nonprofit institutions Revised SAS tax-exempt expenses data for 2016 through 2019; revised Census Bureau Quarterly Services Survey (QSS) data for 2020.	-6.2	-13.1	-9.2	-14.5	-8.3	1,644.8
60	Less: Receipts from sales of goods and services by nonprofit institutions Revised SAS revenue data for 2016 through 2019; revised QSS data for 2020.	-6.9	-14.4	-15.1	-15.2	-8.2	1,123.9



			[Billions	[Billions of dollars] Revision in level					
Line	NIPA component and major source data incorporated ¹						Level			
		2016	2017	2018	2019	2020	2020			
61	Gross private domestic investment	16.7	30.2	4.9	75.0	33.1	3,637.8			
62	Fixed investment	8.8	17.1	3.9	50.5	19.8	3,697.4			
63	Nonresidential	8.8	17.1	3.9	43.7	7.3	2,799.6			
64	Structures	0.1	0.2	1.9	22.4	12.5	597.2			
65	Commercial and health care Revised Census Bureau construction spending (value-put-in-place) data for 2019–2020.	0.0	0.0	0.0	7.6	8.5	204.7			
	Of which:	0.0	0.0	0.0			06 =			
66	Office	0.0	0.0	0.0	4.1	6.0	86.5			
67	Power and communication	0.0	0.0	0.0	3.3	-5.0	130.3			
	Of which:									
68	Power Revised Census Bureau construction spending (value-put-in-place) data for 2019–2020. Of which:	0.0	0.0	0.0	3.3	-4.9	107.9			
69	Other power	0.0	0.0	0.0	1.4	-8.6	25.1			
70	Mining exploration, shafts, and wells	0.1	0.1	1.6	6.7	2.6	75.6			
71	Other structures Revised Census Bureau construction spending (value-put-in-place) data for 2019–2020.	0.0	0.1	0.3	4.1	5.1	117.2			
72	Equipment	-0.8	-4.9	-22.9	-9.6	-52.9	1,123.9			
73	Information processing equipment	-0.2	-2.1	-5.7	-3.4	-5.9	413.9			
	Of which:									
74	Computers and peripheral equipment For 2020, revision to capitalized systems integration services based on Census Bureau QSS revenue data.	0.4	-1.4	0.0	-2.5	-9.1	128.1			
75	Communication equipment For 2019, new Census Bureau Annual Survey of Manufacturers (ASM) data; revised Census Bureau monthly industry shipments data for 2020.	-0.2	-1.5	1.4	4.5	5.0	122.0			
76	Industrial equipment	-0.3	-2.9	-8.8	-9.0	-10.3	241.7			
77	Transportation equipment	0.3	2.0	0.0	10.0	-35.1	206.0			
	Of which:									
78	Trucks, buses, and truck trailers	-2.3	1.2	4.7	4.8	-28.0	150.7			
	Of which:									
79	Light trucks (including utility vehicles) For 2016–2019, revised motor vehicle in operation data and revised motor vehicle retention rates from trade source; for 2020, new motor vehicle in operation data from trade source.	-2.2	-0.5	1.1	3.0	-27.2	104.3			
80	Autos For 2016–2019, revised motor vehicle in operation data and revised motor vehicle retention rates from trade source; for 2020, new motor vehicle in operation data from trade source.	1.1	1.6	2.4	3.9	-8.6	8.0			
81	Aircraft For 2018, revised Census Bureau ASM data; for 2019, new Census Bureau ASM data. Revised Census Bureau monthly industry shipments data for 2020.	-0.1	1.0	-7.6	3.1	5.5	31.2			
82	Other equipment	-0.5	-0.2	-8.8	-8.7	-4.9	268.3			
	Of which:									
83	Agricultural machinery For 2018, revised Census Bureau ASM data; for 2019, new Census Bureau ASM data. Revised Census Bureau monthly industry shipments data for 2020.	-0.1	1.2	-6.1	-5.4	-3.5	42.3			
84	Other For 2018, revised Census Bureau ASM data; for 2019, new Census Bureau ASM data. Revised Census Bureau monthly industry shipments data for 2020.	-0.5	0.7	2.5	1.9	5.5	72.3			



				Billions		ars]	
Line	NIPA component and major source data incorporated ¹			sion in			Level
		2016		2018	2019	2020	2020
85	Intellectual property products	9.6	21.8	24.9	30.9	47.6	1,078.5
86	Software	7.5	16.5	18.6	16.5	23.9	453.4
	Of which:						
87	Prepackaged Revised Census Bureau SAS revenue data for 2016–2019; revised QSS revenue data for 2020.	4.5	9.4	10.3	11.0	14.2	212.5
88	Custom Revised Census Bureau SAS revenue data for 2016–2019; revised QSS revenue data for 2020.	3.1	7.1	8.3	5.6	7.5	165.5
89	Research and development New National Science Foundation (NSF) business enterprise research and development survey data (BERD) for 2019; revised service annual survey (SAS) data on expenses and receipts of tax-exempt scientific research and development services establishments for 2016–2019; revised public financial reports on research and development (R&D) expenses data and revised QSS revenue data for 2020.	1.1	3.6	4.3	12.5	21.4	537.7
	Of which:						
90	Business	1.1	3.3	3.3	13.3	21.2	511.0
	Of which:						
91	Nonmanufacturing	1.7	4.0	6.2	17.8	20.3	215.3
	Of which:						
92	All other nonmanufacturing	1.6	3.8	5.9	16.1	20.0	204.5
93	Entertainment, literary, and artistic originals	1.0	1.8	2.0	1.9	2.3	87.4
94	Residential	0.0	-0.1	0.0	6.8	12.6	897.8
95	Structures	0.0	0.0	0.1	6.9	12.7	883.4
96	Permanent site	0.0	0.0	0.0	1.8	8.5	381.9
	Of which:						
97	Single-family structures Revised Census Bureau construction spending (value-put-in-place) data for 2020.	0.0	0.0	0.0	0.0	7.6	309.4
98	Other structures	0.0	0.0	0.1	5.1	4.1	501.5
99	Residential equipment	-0.1	-0.1	-0.1	-0.1	-0.1	14.3



				Billions	of dolla	rs]	
Line	NIPA component and major source data incorporated ¹		Rev	ision in	level		Level
		2016	2017	2018	2019	2020	2020
100	Change in private inventories	7.9	13.2	1.0	24.5	13.2	-59.6
101	Farm Revised U.S. Department of Agriculture (USDA) data for 2016–2020	0.0	0.0	-1.2	-0.7	-7.1	-6.0
102	Nonfarm Revised Annual Wholesale Trade Survey (AWTS) data (2016); revised Economic Census, AWTS, and ARTS data (2017); revised ASM data (2018); new ASM data (2019); revised Census Bureau monthly inventory data and BEA wages (2020).	7.9	13.2	2.1	25.3	20.3	-53.6
103	Change in book value Revised AWTS data for 2016 and 2017; revised and new ASM data for 2018 and 2019; revised Census Bureau monthly inventory data for 2020.	5.9	3.9	-9.4	19.6	14.2	-34.6
104	Mining, utilities, and construction Revised Census Bureau Quarterly Financial Report (QFR) and Statistics of Income (SOI) data for 2019.	0.0	0.0	0.4	7.6	0.6	-0.8
105	Manufacturing Revised ASM data for 2016 and 2018; revised Economic Census data for 2017;New ASM data for 2019; revised Census Bureau monthly inventory data for 2020.	-2.1	-3.2	-3.2	14.4	1.4	-3.1
106	Wholesale trade Revised and newly available AWTS data for 2016–2019; revised Census Bureau monthly inventory data for 2020.	7.7	9.0	-1.1	6.8	4.0	-12.6
107	Merchant wholesale	3.7	3.8	-1.3	3.6	3.4	-7.1
108	Nonmerchant wholesale Revised and newly available AWTS data for 2016–2019; revised Census Bureau monthly inventory data for 2020.	4.0	5.1	0.2	3.2	0.6	-5.4
109	Retail trade Newly available ARTS data for 2019; revised Census Bureau monthly inventory data for 2020.	-0.5	-1.7	-2.1	-4.4	13.0	-13.4
110	Retail motor vehicle dealers Revised and newly available ARTS data and revised unit-based motor vehicles data for 2016–2020; revised Census Bureau monthly inventory data for 2020.	0.2	-0.4	-1.0	-3.6	11.8	-17.8
111	Other industries New SAS and SOI data for 2018–2019; revised QFR data for 2019; revised BEA wage data for 2020.	0.7	-0.2	-3.5	-4.8	-4.9	-4.7
112	Inventory valuation adjustment (IVA) Revised and newly available SOI data (2016); revised ARTS data (2017); Revised 2018 ASM data and newly available 2019 ASM data; newly available AWTS LIFO data (2019).	2.1	9.3	11.6	6.3	6.1	-19.0
113	Net exports of goods and services ² Revised ITA data for 1999–2020.	6.3	15.6	13.3	14.2	-6.4	-651.2
114	Exports of goods and services	4.9	9.2	4.8	5.0	-3.7	2,123.4
115	Exports of goods	3.6	4.9	5.4	5.0	-1.4	1,416.6
	Of which:						
116	Other New data source (Census Bureau data on trade in goods) for the territorial adjustment (1999–2020).	3.6	4.9	5.5	5.5	4.1	64.5
117	Exports of services	1.4	4.3	-0.6	0.0	-2.4	706.8
118	Imports of goods and services	-1.3	-6.4	-8.5	-9.2	2.6	2,774.6
119	Imports of goods	-2.4	-7.0	-6.5	-7.7	0.6	2,309.2
	Of which:						
120	Other New data source (Census Bureau data on trade in goods) for the territorial adjustment (1999–2020).	-2.4	-7.0	-4.4	-4.3	-4.8	128.4
121	Imports of services	1.1	0.6	-2.0	-1.5	2.0	465.4
	Of which:						
122	Transport	0.0	0.0	4.1	5.3	4.4	72.4
123	Other business services	6.9	9.0	6.0	7.0	5.9	284.5
124	Other	-5.9	-8.4	-11.0	-11.4	-6.7	5.1



				Billions	of dolla	ars]	
Line	NIPA component and major source data incorporated ¹			ision in	level		Level
		2016	2017	2018	2019	2020	2020
125	Government consumption expenditures and gross investment	3.8	-8.0	-23.1	-34.0	28.2	3,859.5
126	Federal government	-0.2	-1.1	-0.5	-4.2	17.3	1,501.8
127	Consumption expenditures Revised allocations of FY 2018 and FY 2019 Office of Management and Budget (OMB) Budget data for 2018 and 2019; revised FY 2020 OMB Budget data for 2019 and 2020; new preliminary FY 2021 OMB Budget data for 2020.	-0.9	-2.4	-4.1	0.1	18.9	1,161.4
	Of which:						
128	Compensation of general government employees	0.4	0.2	0.2	0.0	7.8	488.6
129	Services Revised allocations of FY 2018 and FY 2019 Office of Management and Budget (OMB) Budget data for 2018 and 2019; revised FY 2020 OMB Budget data for 2019 and 2020; new preliminary FY 2021 OMB Budget data for 2020.	-0.3	-1.9	-1.6	3.6	9.8	332.2
130	Gross investment	0.7	1.3	3.6	-4.3	-1.6	340.3
	Of which:						
131	Intellectual property products	0.7	1.1	3.9	-4.9	-5.2	195.0
	Of which:						
132	Research and development	0.0	-0.5	2.1	-6.3	-6.7	152.4
133	National defense Revised allocations of FY 2018 and FY 2019 Office of Management and Budget (OMB) Budget data for 2018 and 2019; revised FY 2020 OMB Budget data for 2019 and 2020; new preliminary FY 2021 OMB Budget data for 2020.	-0.8	-0.7	-1.6	-4.9	-4.3	881.3
134	Nondefense Revised allocations of FY 2018 and FY 2019 Office of Management and Budget (OMB) Budget data for 2018 and 2019; revised FY 2020 OMB Budget data for 2019 and 2020; new preliminary FY 2021 OMB Budget data for 2020.	0.6	-0.4	1.1	0.6	21.6	620.5
135	Consumption expenditures Revised allocations of FY 2018 and FY 2019 Office of Management and Budget (OMB) Budget data for 2018 and 2019; revised FY 2020 OMB Budget data for 2019 and 2020; new preliminary FY 2021 OMB Budget data for 2020.	0.1	-2.0	-5.5	-3.9	16.3	461.0
	Of which:						
136	Compensation of general government employees	0.2	0.1	0.2	0.3	4.8	208.5
137	Services Revised allocations of FY 2018 and FY 2019 Office of Management and Budget (OMB) Budget data for 2018 and 2019; revised FY 2020 OMB Budget data for 2019 and 2020; new preliminary FY 2021 OMB Budget data for 2020.	0.3	-0.9	-3.5	-2.2	8.1	119.9
138	Gross investment	0.5	1.7	6.6	4.5	5.3	159.5
	Of which:						
139	Intellectual property products	0.5	1.7	7.0	4.1	2.5	121.3
	Of which:						
140	Research and development	0.0	0.6	5.8	3.2	1.4	92.2
	Revised BLS QCEW data for 2016–2019. New QCEW for 2020.						
141	State and local	4.0	-6.9	-22.7	-29.7	10.9	2,357.8
142	Consumption expenditures	3.2	-9.6	-17.8	-21.3	22.1	1,916.5
	Of which:						
143	Compensation of general government employees Revised BLS QCEW data for 2016–2019. New QCEW for 2020.	-0.4	0.1	-0.8	-10.1	32.2	1,459.8
	Services						
144	Revised Census Bureau government finances FY 2017–FY 2018 tabulations for 2016–2018; new government finances FY 2019 tabulations for 2018 and 2019.	-1.0	-9.2	-11.3	-9.2	-11.3	495.2
145	Less: Sales to other sectors Revised Census Bureau government finances FY 2017–FY 2018 tabulations for 2016–2018; new government finances FY 2019 tabulations for 2018 and 2019.	-4.6	-3.1	2.1	-0.4	-5.4	493.9
	Of which:						
146	Tuition and related educational charges	-0.1	-0.3	-1.3	-1.8	-6.0	97.4
147	Health and hospital charges	-4.0	-2.6	1.6	-0.3	5.0	250.9
148	Gross investment	0.8	2.7	-4.9	-8.5	-11.2	441.2
	Of which:						
149	Structures Revised Census Bureau government finances FY 2017–FY 2018 tabulations for 2016– new government finances FY 2019 tabulations for 2018 and 2019.	0.7	2.6	-4.7	-8.1	-13.6	345.5



				[Billion	s of doll	ars]	
Line	NIPA component and major source data incorporated ¹		Rev	ision in	level		Level
		2016	2017	2018	2019	2020	2020
150	Gross domestic product	-50.0	-63.4	-84.7	-60.6	-42.8	20,893.7
151	Less: Statistical discrepancy ³	-1.2	12.5	-67.5	-82.5	-143.5	-170.6
152	Equals: Gross domestic income	-48.7	-75.9	-17.3	21.8	100.7	21,064.3
153	Compensation of employees, paid See entries for components under Compensation of employees, line 267, and additional source data below.	2.3	3.7	9.2	15.0	79.0	11,580.1
154	Wages and salaries	2.1	3.3	6.1	13.9	71.2	9,452.0
155	To persons Revised QCEW data for 2016 through 2020; new IRS exact match data on nonfilers for 2019; new Census data on wages paid to tipped employees for 2020; new Bureau of Labor Statistics (BLS) data on wages not covered by the QCEW program for 2020.	2.1	3.2	6.0	13.8	73.4	9,437.6
156	To the rest of the world	0.0	0.1	0.1	0.1	-2.3	14.4
157	Supplements to wages and salaries	0.1	0.4	3.1	1.1	7.9	2,128.0
158	Taxes on production and imports FY 2017–FY 2019 Census Bureau Annual State Tax Collection Survey (STC) data, preliminary FY 2020 STC data, and a FY 2021 extrapolation. FY 2017–FY 2018 Census Bureau Local Government Finance Data, preliminary FY 2019 data.	-0.1	2.3	17.0	40.9	53.0	1,534.7
159	Less: Subsidies FY 2022 federal budget	0.0	0.0	0.0	-0.9	15.0	761.4
160	Net operating surplus	-51.3	-87.2	-51.9	-49.6	-33.1	5,135.0
161	Private enterprises	-51.2	-85.8	-49.1	-43.9	-34.0	5,152.5
162	Current surplus of government enterprises Revised Census Bureau government finances FY 2017–FY 2018 tabulations for 2016–2018; new government finances FY 2019 tabulations for 2018 and 2019.	-0.1	-1.4	-2.7	-5.7	0.9	-17.5
163	Consumption of fixed capital	0.5	5.3	8.4	14.6	16.8	3,575.9
164	Private	1.6	6.4	9.1	16.0	18.6	2,969.6
165	Domestic business Revised BEA fixed investment and price estimates for 2015–2019.	1.4	5.8	8.3	14.7	16.4	2,338.6
166	Capital consumption allowances Revised IRS tabulations of corporate tax return data for 2017; new IRS tabulations of corporate and of sole proprietorship and partnership tax return data for 2018; revised Office of Tax Analysis bonus depreciation estimates for 2015–2019; revised BEA fixed investment estimates for 2015– 2019.	0.9	1.2	-11.8	125.9	120.8	2,754.7
167	Less: Capital consumption adjustment (CCAdj)	-0.6	-4.7	-20.0	111.2	104.4	416.1
168	Households and institutions	0.1	0.6	0.8	1.3	2.2	631.0
169	Government	-1.1	-1.1	-0.7	-1.3	-1.8	606.4
170	Plus: Income receipts from the rest of the world Revised ITA data for 1999–2020.	0.0	0.0	-0.8	-9.5	19.1	992.9
171	Less: Income payments to the rest of the world Revised ITA data for 1999–2020.	0.1	-2.3	-10.2	-6.3	0.9	770.6
172	Equals: Gross national income	-48.8	-73.6	-7.8	18.6	119.0	21,286.6
173	Less: Consumption of fixed capital	0.5	5.3	8.4	14.6	16.8	3,575.9



				[Billions	of dolla	ars]	
Line	NIPA component and major source data incorporated ¹		Revi	sion in l	level		Level
		2016	2017	2018	2019	2020	2020
174	Equals: National income	-49.3	-78.9	-16.2	4.0	102.2	17,710.7
175	Compensation of employees See entries for components under Compensation of employees, line 267, and additional source data below.	2.3	3.6	9.4	15.3	81.5	11,572.2
176	Wages and salaries	2.1	3.2	6.3	14.2	73.6	9,444.1
177	Government Revised QCEW data for 2016 through 2019; new QCEW data for 2020; revised FY 2020 OMB Budget data for 2019 and 2020; new preliminary FY 2021 OMB Budget data for 2020.	-0.2	0.2	-1.1	-0.6	49.0	1,494.5
178	Other	2.3	3.0	7.4	14.8	24.6	7,949.6
179	Supplements to wages and salaries	0.1	0.4	3.1	1.1	7.9	2,128.0
180	Employer contributions for employee pension and insurance funds New Department of Labor pension data for 2018 and 2019; revised Pension Benefit Guaranty Corporation (PBGC) data for 2018; new PBGC data for 2019; revised FRB Financial Accounts of the United States data for 2018 and 2019; new FRB data for 2020; new Department of Health and Human Services medical expenditure panel survey data for 2019 and 2020.	0.4	0.5	3.6	0.6	7.3	1,464.4
181	Employer contributions for government social insurance	-0.3	-0.1	-0.5	0.5	0.5	663.7
182	Proprietors' income with IVA and CCAdj Revised U.S. Department of Agriculture (USDA) data for 2016–2020.	-1.5	-3.2	-5.5	-58.8	-45.1	1,650.0
183	Farm	-2.0	-2.1	-4.1	-11.2	5.5	70.2
184	Proprietors' income with IVA	-2.0	-2.1	-4.1	-11.2	5.6	76.9
185	Capital consumption adjustment	0.0	0.0	0.0	0.0	-0.1	-6.7
186	Nonfarm	0.5	-1.1	-1.4	-47.6	-50.6	1,579.9
187	Proprietors' income Revised IRS tabulations of corporate tax return data for the posttabulation adjustments for 2018; new IRS tabulations of sole proprietorship and partnership tax return data for 2019; new Census Bureau nonfiler income data for 2019.	-0.2	-0.3	0.3	-64.3	-58.6	1,214.8
188	IVA	0.8	0.8	1.0	0.2	-0.3	-3.4
189	CCAdj	-0.1	-1.6	-2.7	16.5	8.3	368.4
190	Rental income of persons with CCAdj	-56.0	-69.2	-77.4	-95.0	-90.2	711.6
191	Rental income of persons Revisions for 2002 through 2020 reflect new methodology for Housing output. Newly incorporated American Community Survey (ACS) data for 2005–2019; BEA projections for 2020; new census of governments property tax data for 2019; new Freddie Mac data on mortgage originations for 2020; new Federal Reserve Board (FRB) data on mortgage debt outstanding for 2020; new A.M. Best Corporation data on property insurance for 2019.	-56.0	-69.2	-77.4	-95.0	-90.4	735.1
192	Capital consumption adjustment	0.0	0.0	0.0	0.0	0.2	-23.5
193	Corporate profits with IVA and CCAdj Revised IRS tabulations of corporate tax return data for 2018; new IRS tabulations for 2019; revised Census Bureau QFR data for 2020; regulatory agency and public financial reports profits data for 2020.	14.0	14.4	62.0	117.3	123.5	2,243.8
194	Domestic industries	14.0	12.7	52.8	109.3	100.2	1,789.0
195	Financial	1.5	-0.9	25.5	44.9	5.5	467.0
196	Nonfinancial	12.5	13.6	27.3	64.5	94.7	1,322.0
197	Rest of the world Revised BEA international transactions accounts estimates for 2016–2020.	0.0	1.7	9.2	8.0	23.3	454.7
198	Less: CCAdj See entries under Consumption of fixed capital, line 163.	-0.5	-3.0	-17.3	94.7	95.9	77.9



				[Billion	s of dolla	rs]	
Line	NIPA component and major source data incorporated ¹		Re	vision in	level		Level
		2016	2017	2018	2019	2020	2020
199	Equals: Corporate profits with IVA	14.4	17.4	79.3	22.6	27.6	2,165.9
200	Domestic industries	14.5	15.7	70.1	14.6	4.3	1,711.2
201	Financial	1.6	0.1	32.1	62.7	27.2	502.5
202	Federal Reserve banks	0.0	0.0	0.0	11.7	12.3	92.9
203	Other financial	1.6	0.1	32.1	50.9	14.9	409.6
204	Nonfinancial	12.9	15.6	38.0	-48.0	-22.9	1,208.7
205	Utilities	0.0	0.0	0.3	-19.5	-17.0	10.4
206	Manufacturing	4.1	12.0	9.0	19.2	44.2	328.8
207	Durable goods	2.2	5.8	7.4	2.1	27.2	188.5
208	Nondurable goods	1.9	6.2	1.6	17.1	17.0	140.4
209	Wholesale trade	1.3	1.2	8.7	6.5	15.0	123.7
210	Retail trade	4.7	0.5	1.6	-8.9	3.5	218.5
211	Transportation and warehousing	0.7	0.7	-4.2	-18.8	-12.0	19.2
212	Information	0.4	1.0	1.1	-3.0	4.5	134.9
213	Other nonfinancial	1.8	0.1	21.4	-23.5	-61.1	373.1
214	Rest of the world	0.0	1.7	9.2	8.0	23.3	454.7
215	Less: IVA	5.2	5.8	7.0	5.3	3.5	-18.2
216	Equals: Corporate profits before tax without IVA and CCAdj	9.2	11.5	72.3	17.3	24.1	2,184.1
217	Domestic industries	9.3	9.9	63.2	9.3	0.8	1,729.3
218	Financial	1.6	0.1	32.1	62.7	27.2	502.5
219	Nonfinancial	7.6	9.8	31.1	-53.3	-26.4	1,226.8
220	Rest of the world	0.0	1.7	9.2	8.0	23.3	454.7
221	Receipts from the rest of the world	0.0	0.7	-0.1	-6.5	12.5	765.9
222	Less: Payments to the rest of the world	0.0	-0.9	-9.3	-14.4	-10.8	311.2
223	Less: Taxes on corporate income	0.0	1.0	-1.3	3.5	-10.0	275.6
224	Equals: Profits after tax	9.2	10.6	73.7	13.8	34.1	1,908.4
225	Domestic industries	9.3	8.9	64.5	5.9	10.8	1,453.7
226	Rest of the world	0.0	1.7	9.2	8.0	23.3	454.7
227	Less: Net corporate dividend payments, National Income and Product Accounts	0.0	-6.3	-51.7	25.6	28.8	1,394.9
228	Domestic industries	0.0	0.0	-36.7	24.3	156.9	1,086.1
229	Rest of the world	0.0	-6.3	-15.0	1.3	-128.1	308.7
230	Equals: Undistributed corporate profits	9.2	16.9	125.4	-11.7	5.3	513.6
231	Domestic industries	9.3	8.9	101.2	-18.4	-146.1	367.6
232	Rest of the world	0.0	8.0	24.2	6.7	151.4	146.0



	MD				of dolla	rs]	
Line	NIPA component and major source data incorporated ¹	2016	2017	sion in 2018	2019	2020	Level 2020
	Net interest and activable access are not	2016	2017	2018	2019	2020	2020
233	Net interest and miscellaneous payments Revised corporate SOI for 2018; newly available corporate SOI for 2019; newly available sole proprietors and partnerships SOI for 2018. Updated extrapolation for 2019 based newly available SOI.	-10.0	-23.9	-20.4	-15.2	-0.3	618.8
234	Net interest	-9.8	-23.6	-19.8	-15.3	-1.4	600.0
235	Domestic business	-8.2	-23.2	-21.1	-7.2		520.5
236	Monetary interest paid Newly available corporate SOI for 2019; revised corporate SOI for 2018; newly available sole proprietors and partnerships SOI for 2018.	-14.4	-27.9	-38.2	4.0		1,706.2
237	Less: Monetary interest received Newly available corporate SOI for 2019; revised corporate SOI for 2018; newly available sole proprietors and partnerships SOI for 2018.	4.1	10.5	-5.2	10.5		2,101.2
238	Imputed interest paid, depositor, insurance, and pension services	1.1	8.8	14.3	12.9		1,181.1
239	Financial Revised implicit and direct commisions received by regulated investment companies; newly available American Council for Life Insurers (ACLI) data on net investment income; revised imputed interest paid by State & Local pension plans for 2019.	3.7	10.9	13.2	6.1		1,171.2
	Of which:						
240	Banks, credit agencies, and investment companies	7.6	13.5	13.9	4.1		351.3
241	Nonfinancial	-2.6	-2.1	1.1	6.8		9.9
242	Less: Imputed interest received, depositor, insurance, and pension services	-4.1	-2.1	2.5	9.9		410.3
243	Imputed interest paid, borrower services	-1.2	0.5	5.5	9.4		-166.4
244	Less: Imputed interest received, borrower services	-6.3	-3.9	5.5	13.2		-311.1
245	Owner-occupied housing	-1.6	-1.2	0.8	2.8		298.2
246	Nonprofit institutions	0.0	0.2	0.4	0.6		5.8
247	Rest of the world Revised monetary and imputed payments and receipts from the ITAs for 1999–2020.	-0.1	0.6	0.1	-11.5	-7.5	-224.4
248	Miscellaneous payments	-0.2	-0.4	-0.6	0.1	1.0	18.8
249	Federal rents and royalties	0.2	0.0	0.0	-0.1	-0.1	5.5
250	State and local rents and royalties	-0.2	-0.4	-0.6	0.2	1.2	13.3
251	Taxes on production and imports	-0.1	2.3	17.0	40.9	53.0	1,534.7
252	Federal Tax receipts data from Statistics of Income Division of the IRS for FY 2019; projections from Office of Tax Analysis; the FY 2022 federal budget.	0.1	0.7	0.9	1.0	5.3	158.0
253	State and local FY 2017–FY 2019 Census Bureau Annual State Tax Collection Survey (STC) data, preliminary FY 2020 STC data. FY 2017–FY 2018 Census Bureau Local Government Finance Data, preliminary FY 2019 data.	-0.2	1.7	16.1	39.9	47.7	1,376.6
254	Less: Subsidies	0.0	0.0	0.0	-0.9	15.0	761.4
255	Federal FY 2022 federal budget.	0.0	0.0	0.0	-0.9	15.0	760.8
256	State and local	0.0	0.0	0.0	0.0	0.0	0.6
257	Business current transfer payments (net)	2.3	-1.6	1.5	4.3	-6.0	158.6
258	To persons (net) Revised trade source data on insurance benefits for 2016–2020; revised IRS tabulations of corporate gifts for 2018 and new tabulations for 2019.	0.1	-0.1	2.8	8.8	12.7	59.9
259	To government (net)	-0.2	0.0	2.8	6.7	7.6	97.8
260	To the rest of the world (net) Revised ITA data for 2013–2020.	2.4	-1.5	-4.1	-11.2	-26.3	0.9
261	Current surplus of government enterprises	-0.1	-1.4	-2.7	-5.7	0.9	-17.5
262	Federal Revised FY 2020 OMB Budget data for 2019 and 2020; new preliminary FY 2021 OMB Budget data for 2020.	0.0	0.1	0.0	-0.7	-0.4	-0.6
263	State and local Revised Census Bureau government finances FY 2017–FY 2018 tabulations for 2016–2018; new government finances FY 2019 tabulations for 2018 and 2019.	-0.1	-1.5	-2.8	-5.0	1.2	-16.8



NIPA Revisions: Selected Components Detail and Major Source Data and Conceptual Changes Incorporated, 2016-2020—Table ends

				[Billions	of dollar	rs]	
Line	NIPA component and major source data incorporated ¹			vision in			Level
		2016	2017	2018	2019	2020	2020
	Addenda:						ı
264	Gross national product	-50.1	-61.1	-75.2	-63.9	-24.5	21,116.1
265	Gross saving	23.2	40.4	98.6	167.7	190.2	4,002.9
266	Personal income	-63.8	-98.4	-145.8	-127.1	-100.3	19,627.6
267	Compensation of employees	2.3	3.6	9.4	15.3	81.5	11,572.2
268	Proprietors' income with IVA and CCAdj	-1.5	-3.2	-5.5	-58.8	-45.1	1,650.0
269	Rental income of persons with CCAdj	-56.0	-69.2	-77.4	-95.0	-90.2	711.6
270	Personal income receipts on assets	-9.1	-30.6	-78.4	0.1	-0.7	2,912.1
271	Personal interest income	-9.1	-24.2	-26.6	-25.4	-25.8	1,614.4
272	Monetary interest received by persons	-14.5	-35.8	-38.9	-32.4		571.7
273	Imputed interest received by persons, depositor, insurance, and pension services	5.4	11.6	12.4	7.0		1,041.6
274	From banks, credit agencies, and investment companies	9.1	14.0	13.4	5.5		246.0
275	From life insurance carriers	-0.9	-1.0	-1.7	-3.1		298.2
276	From property and casualty insurance companies	0.0	0.0	0.0	-0.3		10.7
277	From employee pension plans	-2.7	-1.5	0.7	4.8		486.6
278	Imputed interest received by nonprofit institutions	0.0	0.0	0.0	0.0	0.0	1.1
279	Personal dividend income	0.0	-6.3	-51.8	25.5	25.2	1,297.8
280	Personal current transfer receipts	0.2	1.3	6.0	13.9	-27.6	4,241.1
281	Government social benefits to persons	0.2	1.4	3.2	5.1	-40.3	4,181.3
282	Federal Revised Centers for Medicare and Medicaid Services data on incurred Medicare benefits for 2016– 2019; new data for 2020. New Department of Labor Employment and Training Administration data on UI benefits for 2020. Revised FY 2020 OMB Budget data for 2019 and 2020; new preliminary FY 2021 OMB Budget data for 2020.	-0.3	0.0	0.7	0.9	-39.7	3,373.0
283	State and local	0.5	1.4	2.5	4.2	-0.6	808.3
284	Other current transfer receipts, from business (net)	0.1	-0.1	2.8	8.8	12.7	59.9
285	Less: Contributions for government social insurance, domestic	-0.3	0.4	0.0	2.6	18.3	1,459.5
286	Federal Social Security Administration data on wages and earnings (2016–2020); QCEW data (2020).	-0.2	0.5	0.8	4.0	18.7	1,444.6
287	State and local	-0.1	-0.2	-0.6	-1.4	-0.5	19.9
288	Less: Personal current taxes	0.3	2.3	-9.0	2.2	-7.1	2,195.6
289	Federal Treasury Department tax receipts and tax refunds data for 2020.	0.0	-1.1	-1.0	-4.4	-17.2	1,679.6
290	State and local Revised Census Bureau government finances FY 2017–FY 2018 tabulations for 2016–2018; new FY 2019 tabulations for 2018 and 2019; revised FY 2017–FY 2019 Census Bureau state government tax collections tabulations for 2016 and 2019; new FY 2020 tabulations for 2019 and 2020; new Quarterly summary of tax revenue for 2020; revised for 2019.	0.3	3.4	-8.0	6.6	10.1	515.9
291	Equals: Disposable personal income	-64.2	-100.7	-136.8	-129.4	-93.2	17,432.0
292	Less: Personal outlays	-77.0	-106.1	-90.5	-135.9	-103.7	14,544.5
293	Personal consumption expenditures	-76.7	-101.2	-79.8	-115.9	-97.8	14,047.6
294	Personal interest payments	-0.2	-5.7	-11.9	-22.0	-13.7	285.4
295	Monetary interest paid by persons Revised Department of Education data on student loan balances for 2020.	2.4	-3.6	-11.8	-23.5	-18.3	350.9
296	Imputed interest paid by persons, borrower services	-2.7	-2.2	-0.1	1.5	4.5	-65.4
297	Personal current transfer payments	0.0	0.9	1.2	2.0	7.8	211.5
298	To government	0.0	0.3	2.5	3.4	1.8	114.6
299	To the rest of the world (net)	0.0	0.5	-1.3	-1.4	6.0	96.9
300	Equals: Personal saving	12.8	5.4	-46.4	6.6	10.5	2,887.5

- 1. In these descriptions, "new" indicates this is the first time that data from the specific source are being incorporated into the component estimate for the given year, and "revised" indicates that data from the specific source were incorporated previously and now revised data from that source are being incorporated.
- 2. Revisions reflect the annual revision of BEA's international transactions accounts (ITAs). For more information, see Ami Adjoh-Baliki and Jason Sutterley, "Annual Update of the International Transactions Accounts" in the July 2021 Survey of Current Business.
- 3. The statistical discrepancy is gross domestic product (GDP) less gross domestic income (GDI); it is also the difference between gross national product (GNP) and gross national income (GNI), which is GDI plus net income receipts from the rest of the world. The statistical discrepancy arises because the product-side measures of GDP and GNP are estimated independently from the income-side measures of GDI and GNI.

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ACLI	American Council for Life Insurers	IVA	Inventory valuation adjustment
ARTS	Annual retail trade survey	MEPS	Medical Expenditure Panel Survey
ASM	Annual survey of manufacturers	MRTS	Monthly retail trade survey
BEA	Bureau of Economic Analysis	n.e.c.	Not elsewhere classified
BLS	Bureau of Labor Statistics	NIPAs	National income and product accounts
CCAdj	Capital consumption adjustment	NSF	National Science Foundation
CPS/HVS	Current population survey/housing vacancy survey	OMB	Office of Management and Budget
DoL ETA	Department of Labor, Employment and Training Administration	QCEW	Quarterly census of employment and wages
FRB	Federal Reserve Board	SAS	Service Annual Survey
FY	Fiscal year	SOI	Statistics of Income
IRS	Internal Revenue Service	USDA	U.S. Department of Agriculture
ITAs	International Transaction Accounts		