

Paycheck Protection Program Subsidies by Industry in the National Accounts, 2022Q1
(Billions of dollars, seasonally adjusted at annual rates)

Line		Levels				Change from preceding quarter		
		2021			2022	2021		2022
		Q2	Q3	Q4	Q1	Q3	Q4	Q1
1	Total Paycheck Protection Program Subsidies to Private Industries¹	427.2	265.0	28.6	0.0	-162.2	-236.4	-28.6
2	Agriculture, forestry, fishing, and hunting	14.8	9.2	1.0	0.0	-5.6	-8.2	-1.0
3	Mining	5.4	3.4	0.4	0.0	-2.1	-3.0	-0.4
4	Utilities	0.6	0.4	0.0	0.0	-0.2	-0.4	0.0
5	Construction	58.7	36.4	3.9	0.0	-22.3	-32.5	-3.9
6	Manufacturing	47.0	29.1	3.1	0.0	-17.8	-26.0	-3.1
7	Durable goods	33.4	20.7	2.2	0.0	-12.7	-18.5	-2.2
8	Nondurable goods	13.5	8.4	0.9	0.0	-5.1	-7.5	-0.9
9	Wholesale trade	17.6	10.9	1.2	0.0	-6.7	-9.7	-1.2
10	Retail trade	20.5	12.7	1.4	0.0	-7.8	-11.3	-1.4
11	Transportation and warehousing	13.1	8.2	0.9	0.0	-5.0	-7.3	-0.9
12	Information	6.2	3.8	0.4	0.0	-2.3	-3.4	-0.4
13	Finance and insurance	3.5	2.2	0.2	0.0	-1.3	-1.9	-0.2
14	Real estate and rental and leasing	9.4	5.8	0.6	0.0	-3.6	-5.2	-0.6
15	Professional, scientific, and technical services	48.2	29.9	3.2	0.0	-18.3	-26.6	-3.2
16	Management of companies and enterprises	0.7	0.4	0.0	0.0	-0.3	-0.4	0.0
17	Administrative and waste management services	17.1	10.6	1.1	0.0	-6.5	-9.4	-1.1
18	Educational services	7.5	4.7	0.5	0.0	-2.9	-4.2	-0.5
19	Health care and social assistance	44.0	27.3	2.9	0.0	-16.7	-24.3	-2.9
20	Arts, entertainment, and recreation	9.5	5.9	0.6	0.0	-3.6	-5.3	-0.6
21	Accommodation and food services	76.5	47.4	5.1	0.0	-29.0	-42.3	-5.1
22	Other services, except government	26.9	16.7	1.8	0.0	-10.2	-14.9	-1.8

1. The Coronavirus Aid, Relief, and Economic Security Act (CARES) authorized funding for loans to help small businesses and nonprofit institutions cover payroll and other operational expenses. BEA used data from the Small Business Administration to allocate the forgivable portion of the business loans across industries. For more information, see [How does the Paycheck Protection Program impact the national income and product accounts \(NIPAs\)?](#)

NOTE: For national statistics, BEA publishes levels and changes at an annualized rate. To be consistent, the figures in this table also are annualized. For more information, see the FAQ ["Why does BEA publish estimates at annual rates?"](#)

Data on this table will be superseded by updated estimates.

Source: U.S. Bureau of Economic Analysis