

# News Release

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## Gross Domestic Product for Guam, 2022

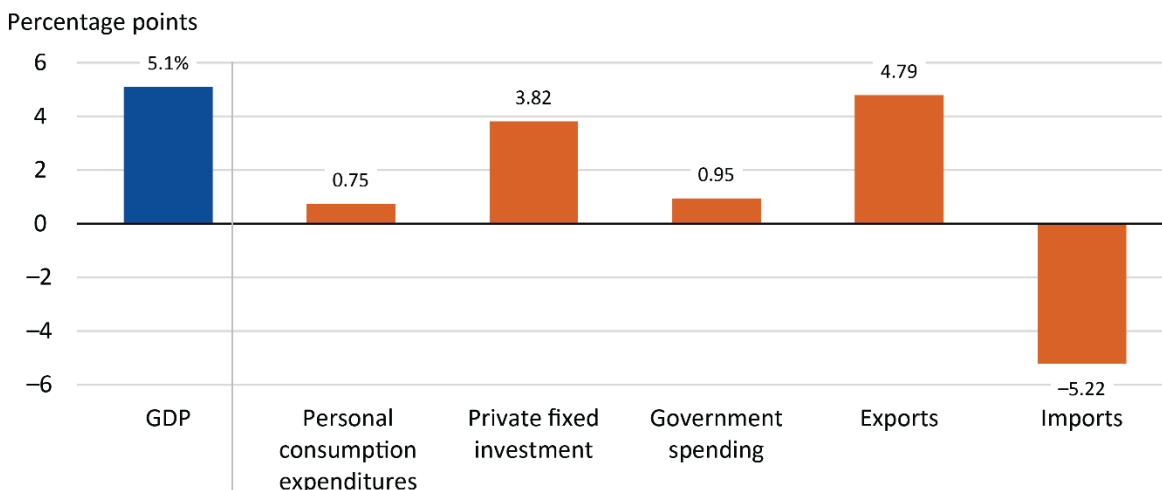
### Gross Domestic Product by Industry and Compensation by Industry, 2021

Real gross domestic product (GDP) for Guam increased 5.1 percent in 2022 after increasing 2.1 percent in 2021 (table 1.3), according to statistics released today by the U.S. Bureau of Economic Analysis (BEA). These statistics were developed under the Statistical Improvement Program, funded by the Office of Insular Affairs (OIA) of the U.S. Department of the Interior.

#### GDP for 2022

The increase in real GDP reflected increases in exports, private fixed investment, government spending, and personal consumption expenditures (table 1.2). Imports, a subtraction item in the calculation of GDP, increased.

**Chart 1. Guam: Contributions to the Percent Change in Real GDP, 2022**



Note. The chart shows the percent change of total real GDP and the contributions (in percentage points) of each major component to that change. For example, exports accounted for 4.79 percentage points of the 5.1 percent increase in real GDP in 2022. Imports are a subtraction item; thus, an increase in imports results in a negative contribution to GDP.

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**Exports of goods and services** increased 150.4 percent (table 1.3). The increase in exports was accounted for by exports of services, which consists primarily of spending by visitors. Exports of services increased 262.0 percent; data from the Guam Visitors Bureau [arrival summary reports](#) show that visitor arrivals increased over 300 percent.

**Private fixed investment** increased 14.7 percent, reflecting growth in equipment and structures. Private-sector construction projects included a 60-megawatt solar farm, resort renovations, and retail outlets.

**Government spending** increased 1.4 percent, reflecting growth in federal government spending that was partly offset by a decrease in territorial government spending. U.S. Department of Defense construction was a notable source of growth, as progress continued on multiple U.S. military projects, including housing and dining facilities for a new Marine Corps base.

**Personal consumption expenditures** increased 1.2 percent, reflecting widespread growth among consumer spending categories. Consumer spending was supported by growth in compensation and direct cash assistance administered by the territorial government.

#### **GDP by industry and compensation by industry for 2021**

In 2021, real GDP increased 2.1 percent. The newly available GDP by industry data, which are released on a 1-year lag, reveal that the private sector was the source of growth in real GDP in 2021 (table 2.5).

The **private sector** increased 4.4 percent (table 2.4), primarily reflecting growth in other private industries, such as health care and social assistance and financial services. Construction also increased, reflecting retail outlet and multiunit residential development projects.

The **government sector** decreased 1.1 percent, partly offsetting the growth in the private sector. Both federal and territorial government real value added decreased.

**Total compensation** increased from \$3,527 million in 2020 to \$3,615 million in 2021 (table 2.6). The \$88 million increase reflected increases in both private-sector and government compensation. The largest contributor to the increase was construction.

### Updates to Guam GDP and Its Components

Estimates for 2018–2021 that were released on November 2, 2022, have been revised to incorporate updates to source data including the following:

- Audited financial statements for the Government of Guam and its independent agencies
- Federal government contract obligations data from the U.S. General Services Administration Federal Procurement Data System
- Tabulations of wage and personnel data provided by the U.S. Department of Defense
- Tabulations of gross business receipts data provided by the Guam Department of Revenue and Taxation

The revised estimates exhibit a pattern of inflation-adjusted GDP growth similar to the previously published estimates (table 1.7).

Due to lags in the availability of data for various components of GDP, the statistics presented today for 2022 are preliminary estimates. For example, data covering government spending for the fourth quarter of 2022 were not available in time for incorporation into this year's estimates of GDP.

For more information on the data sources underlying these estimates, see [Summary of Methodologies: Gross Domestic Product for American Samoa, the Commonwealth of the Northern Mariana Islands, Guam, and the U.S. Virgin Islands](#).

### GDP Statistics for Guam Paused

The annual publication of BEA's GDP statistics for Guam is made possible through funding by the Office of Insular Affairs (OIA) of the U.S. Department of the Interior. OIA has paused funding of this work to conduct an exploratory assessment of territorial source data with the goal of informing how to strategically invest in and support Guam's economic statistics into the future. Without funding, BEA is pausing the production of GDP statistics for Guam. When funding and improved data sources become available, BEA plans to resume production of these statistics.

Archived GDP statistics for Guam will continue to be available on BEA's website.

## Additional Information

### Resources

- Stay informed about BEA developments by reading [The BEA Wire](#), signing up for BEA's [email subscription service](#), or following [@BEA\\_News](#) on X, formerly known as Twitter.
- Historical time series for gross domestic product for the U.S. territories can be accessed on [BEA's website](#).
- For more on BEA statistics, see our online journal, the [Survey of Current Business](#).
- For upcoming economic indicators, see BEA's [news release schedule](#).

### Definitions

**Gross domestic product (GDP)** is the value of the goods and services produced by the Guam economy less the value of the goods and services used up in production. GDP is also equal to the sum of personal consumption expenditures, private fixed investment, change in private inventories, net exports of goods and services, and government consumption expenditures and gross investment.

**Personal consumption expenditures** measures the goods and services purchased by “persons”—that is, by households and by nonprofit institutions serving households—who are resident in Guam.

**Private fixed investment** measures spending by private businesses, nonprofit institutions, and households on structures and equipment that are used in the production of goods and services in Guam.

**Change in private inventories**, or “private inventory investment,” is a measure of the value of the change in the physical volume of the inventories—additions less withdrawals—that businesses maintain to support their production and distribution activities.

**Net exports of goods and services** is the difference between exports of goods and services and imports of

goods and services. Exports measures the portion of total Guam production of goods and services that is provided to the rest of the world. Imports measures the portion of total Guam expenditures that is accounted for by goods and services provided by the rest of the world.

**Government consumption expenditures and gross investment**, or “government spending,” measures the portion of GDP that is accounted for by the government sector. Government consumption expenditures consists of spending by government to produce and provide services to the public. Gross investment consists of spending by government for fixed assets that directly benefit the public or that assist government agencies in their production activities.

**Gross domestic income (GDI)** is the sum of incomes earned and costs incurred in the production of GDP. In national economic accounting, GDP and GDI are conceptually equal.

**Current-dollar estimates** are valued in the prices of the period when the transactions occurred—that is, at “market value” (also referred to as “nominal estimates” or as “current-price estimates”).

**Real values** are inflation-adjusted estimates—that is, estimates that exclude the effects of price changes.

### Statistical conventions

**Quantities (or “real” volume measures) and prices** are expressed as index numbers with a specified reference year equal to 100 (currently 2012). Quantity and price indexes are calculated using a Fisher chain-weighted formula that incorporates weights from two adjacent years. “Real” dollar series are calculated by multiplying the quantity index by the current-dollar value in the reference year and then dividing by 100.

**Chained-dollar values** are not additive, because the relative weights for a given period differ from those of the reference year.

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**Table 1.1. Gross Domestic Product**

[Millions of dollars]

Line		2012	2013	2014	2015	2016	2017	2018 <sup>r</sup>	2019 <sup>r</sup>	2020 <sup>r</sup>	2021 <sup>r</sup>	2022 <sup>p</sup>
<b>1</b>	<b>Gross domestic product</b>	<b>5,265</b>	<b>5,399</b>	<b>5,610</b>	<b>5,799</b>	<b>5,901</b>	<b>6,013</b>	<b>6,051</b>	<b>6,355</b>	<b>5,916</b>	<b>6,234</b>	<b>6,910</b>
<b>2</b>	<b>Personal consumption expenditures</b>	<b>3,206</b>	<b>3,218</b>	<b>3,260</b>	<b>3,287</b>	<b>3,384</b>	<b>3,549</b>	<b>3,604</b>	<b>3,636</b>	<b>3,567</b>	<b>3,828</b>	<b>4,140</b>
3	Goods	1,765	1,706	1,711	1,655	1,693	1,759	1,799	1,893	1,554	1,684	2,003
4	Durable goods	635	616	598	588	611	647	639	669	580	718	823
5	Nondurable goods	1,130	1,090	1,113	1,067	1,083	1,112	1,160	1,224	974	965	1,180
6	Services	2,332	2,383	2,489	2,601	2,726	2,821	2,880	3,059	2,276	2,250	2,599
7	Net foreign travel	-891	-870	-940	-969	-1,035	-1,031	-1,075	-1,316	-263	-106	-463
<b>8</b>	<b>Private fixed investment</b>	<b>1,044</b>	<b>1,233</b>	<b>1,355</b>	<b>1,256</b>	<b>1,205</b>	<b>1,141</b>	<b>1,216</b>	<b>1,340</b>	<b>1,437</b>	<b>1,589</b>	<b>2,013</b>
<b>9</b>	<b>Net exports of goods and services</b>	<b>-2,033</b>	<b>-2,189</b>	<b>-2,282</b>	<b>-2,041</b>	<b>-1,917</b>	<b>-1,883</b>	<b>-2,085</b>	<b>-2,132</b>	<b>-3,009</b>	<b>-3,469</b>	<b>-3,876</b>
10	Exports	1,004	1,053	1,057	1,048	1,119	1,141	1,165	1,414	379	193	545
11	Goods	107	177	112	73	78	105	83	92	68	81	76
12	Services	896	875	945	974	1,040	1,036	1,082	1,322	311	112	470
13	Imports	3,037	3,241	3,339	3,089	3,036	3,024	3,250	3,547	3,388	3,662	4,421
14	Goods	2,395	2,522	2,559	2,318	2,272	2,316	2,471	2,666	2,408	2,613	3,105
15	Services	642	719	780	770	764	709	779	881	980	1,050	1,316
<b>16</b>	<b>Government consumption expenditures and gross investment</b>	<b>3,048</b>	<b>3,137</b>	<b>3,276</b>	<b>3,297</b>	<b>3,229</b>	<b>3,205</b>	<b>3,316</b>	<b>3,511</b>	<b>3,920</b>	<b>4,287</b>	<b>4,633</b>
17	Federal	1,911	1,907	1,980	2,027	2,009	1,903	1,987	2,176	2,376	2,549	2,862
18	Territorial	1,138	1,230	1,296	1,270	1,220	1,302	1,328	1,335	1,545	1,738	1,771

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Note. Detail may not add to total because of rounding.

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**Table 1.2. Real Gross Domestic Product**

[Millions of chained (2012) dollars]

Line		2012	2013	2014	2015	2016	2017	2018 <sup>r</sup>	2019 <sup>r</sup>	2020 <sup>r</sup>	2021 <sup>r</sup>	2022 <sup>p</sup>
<b>1</b>	<b>Gross domestic product</b>	<b>5,265</b>	<b>5,354</b>	<b>5,450</b>	<b>5,495</b>	<b>5,505</b>	<b>5,554</b>	<b>5,508</b>	<b>5,647</b>	<b>5,053</b>	<b>5,157</b>	<b>5,420</b>
<b>2</b>	<b>Personal consumption expenditures</b>	<b>3,206</b>	<b>3,227</b>	<b>3,240</b>	<b>3,301</b>	<b>3,351</b>	<b>3,441</b>	<b>3,418</b>	<b>3,421</b>	<b>3,305</b>	<b>3,408</b>	<b>3,450</b>
3	Goods	1,765	1,725	1,719	1,696	1,739	1,773	1,778	1,873	1,510	1,555	1,719
4	Durable goods	635	632	624	632	647	660	658	705	607	729	778
5	Nondurable goods	1,130	1,092	1,096	1,065	1,093	1,114	1,120	1,170	908	844	957
6	Services	2,332	2,383	2,460	2,563	2,641	2,687	2,685	2,791	2,044	1,972	2,124
7	Net foreign travel	-891	-880	-940	-961	-1,032	-1,022	-1,047	-1,248	-244	-103	-387
<b>8</b>	<b>Private fixed investment</b>	<b>1,044</b>	<b>1,225</b>	<b>1,331</b>	<b>1,230</b>	<b>1,181</b>	<b>1,095</b>	<b>1,144</b>	<b>1,241</b>	<b>1,318</b>	<b>1,407</b>	<b>1,613</b>
<b>9</b>	<b>Net exports of goods and services</b>	<b>-2,033</b>	<b>-2,186</b>	<b>-2,263</b>	<b>-2,158</b>	<b>-2,068</b>	<b>-1,958</b>	<b>-2,041</b>	<b>-2,118</b>	<b>-3,035</b>	<b>-3,279</b>	<b>-3,301</b>
10	Exports	1,004	1,065	1,061	1,044	1,122	1,140	1,143	1,352	355	185	463
11	Goods	107	180	114	76	84	112	88	96	71	82	73
12	Services	896	886	946	966	1,037	1,028	1,054	1,254	288	108	392
13	Imports	3,037	3,251	3,323	3,202	3,190	3,098	3,184	3,470	3,391	3,464	3,764
14	Goods	2,395	2,543	2,574	2,473	2,480	2,470	2,511	2,731	2,559	2,609	2,804
15	Services	642	707	748	727	711	638	680	745	816	838	935
<b>16</b>	<b>Government consumption expenditures and gross investment</b>	<b>3,048</b>	<b>3,087</b>	<b>3,141</b>	<b>3,126</b>	<b>3,051</b>	<b>2,999</b>	<b>3,003</b>	<b>3,115</b>	<b>3,406</b>	<b>3,547</b>	<b>3,595</b>
17	Federal	1,911	1,894	1,932	1,957	1,920	1,787	1,808	1,938	2,084	2,146	2,245
18	Territorial	1,138	1,193	1,208	1,171	1,133	1,212	1,195	1,177	1,321	1,400	1,352

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Table 1.3. Percent Change From Preceding Year in Real Gross Domestic Product

Line		2013	2014	2015	2016	2017	2018 <sup>r</sup>	2019 <sup>r</sup>	2020 <sup>r</sup>	2021 <sup>r</sup>	2022 <sup>p</sup>
<b>1</b>	<b>Gross domestic product</b>	<b>1.7</b>	<b>1.8</b>	<b>0.8</b>	<b>0.2</b>	<b>0.9</b>	<b>-0.8</b>	<b>2.5</b>	<b>-10.5</b>	<b>2.1</b>	<b>5.1</b>
<b>2</b>	<b>Personal consumption expenditures</b>	<b>0.7</b>	<b>0.4</b>	<b>1.9</b>	<b>1.5</b>	<b>2.7</b>	<b>-0.7</b>	<b>0.1</b>	<b>-3.4</b>	<b>3.1</b>	<b>1.2</b>
3	Goods	-2.3	-0.3	-1.4	2.6	1.9	0.3	5.4	-19.4	2.9	10.5
4	Durable goods	-0.5	-1.4	1.4	2.4	1.9	-0.2	7.1	-13.8	20.0	6.8
5	Nondurable goods	-3.3	0.3	-2.8	2.7	1.9	0.5	4.4	-22.4	-7.1	13.4
6	Services	2.2	3.2	4.2	3.0	1.8	-0.1	4.0	-26.8	-3.5	7.7
7	Net foreign travel	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
<b>8</b>	<b>Private fixed investment</b>	<b>17.3</b>	<b>8.7</b>	<b>-7.6</b>	<b>-4.0</b>	<b>-7.3</b>	<b>4.5</b>	<b>8.5</b>	<b>6.2</b>	<b>6.8</b>	<b>14.7</b>
<b>9</b>	<b>Net exports of goods and services</b>	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
10	Exports	6.1	-0.4	-1.6	7.5	1.5	0.3	18.3	-73.7	-48.0	150.4
11	Goods	67.2	-36.3	-33.3	9.9	34.1	-22.0	9.1	-25.4	15.1	-10.9
12	Services	-1.2	6.8	2.1	7.3	-0.9	2.6	19.0	-77.0	-62.4	262.0
13	Imports	7.0	2.2	-3.6	-0.4	-2.9	2.8	9.0	-2.3	2.2	8.7
14	Goods	6.2	1.2	-3.9	0.3	-0.4	1.7	8.8	-6.3	2.0	7.5
15	Services	10.1	5.8	-2.8	-2.2	-10.3	6.5	9.6	9.5	2.7	11.6
<b>16</b>	<b>Government consumption expenditures and gross investment</b>	<b>1.3</b>	<b>1.7</b>	<b>-0.5</b>	<b>-2.4</b>	<b>-1.7</b>	<b>0.2</b>	<b>3.7</b>	<b>9.3</b>	<b>4.1</b>	<b>1.4</b>
17	Federal	-0.9	2.0	1.3	-1.9	-6.9	1.2	7.2	7.5	2.9	4.6
18	Territorial	4.9	1.3	-3.1	-3.2	7.0	-1.4	-1.5	12.2	6.0	-3.4

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Table 1.4. Contributions to Percent Change in Real Gross Domestic Product

Line		2013	2014	2015	2016	2017	2018 <sup>r</sup>	2019 <sup>r</sup>	2020 <sup>r</sup>	2021 <sup>r</sup>	2022 <sup>p</sup>
	<b>Percent change:</b>										
<b>1</b>	<b>Gross domestic product</b>	<b>1.7</b>	<b>1.8</b>	<b>0.8</b>	<b>0.2</b>	<b>0.9</b>	<b>-0.8</b>	<b>2.5</b>	<b>-10.5</b>	<b>2.1</b>	<b>5.1</b>
	<b>Percentage points:</b>										
<b>2</b>	<b>Personal consumption expenditures</b>	<b>0.40</b>	<b>0.23</b>	<b>1.08</b>	<b>0.86</b>	<b>1.54</b>	<b>-0.39</b>	<b>0.05</b>	<b>-1.92</b>	<b>1.90</b>	<b>0.75</b>
3	Goods	-0.76	-0.09	-0.41	0.73	0.56	0.08	1.57	-5.70	0.78	2.88
4	Durable goods	-0.05	-0.15	0.14	0.24	0.20	-0.02	0.73	-1.43	1.96	0.79
5	Nondurable goods	-0.71	0.06	-0.55	0.49	0.36	0.10	0.84	-4.27	-1.19	2.10
6	Services	0.96	1.42	1.85	1.35	0.82	-0.05	1.88	-12.73	-1.35	2.80
7	Net foreign travel	0.20	-1.10	-0.36	-1.22	0.16	-0.42	-3.40	16.52	2.48	-4.93
<b>8</b>	<b>Private fixed investment</b>	<b>3.43</b>	<b>1.97</b>	<b>-1.80</b>	<b>-0.86</b>	<b>-1.50</b>	<b>0.85</b>	<b>1.70</b>	<b>1.29</b>	<b>1.65</b>	<b>3.82</b>
<b>9</b>	<b>Net exports of goods and services</b>	<b>-2.89</b>	<b>-1.41</b>	<b>1.81</b>	<b>1.54</b>	<b>1.79</b>	<b>-1.37</b>	<b>-1.25</b>	<b>-15.00</b>	<b>-4.25</b>	<b>-0.43</b>
10	Exports	1.15	-0.08	-0.29	1.34	0.29	0.06	3.52	-16.24	-2.99	4.79
11	Goods	1.35	-1.18	-0.65	0.12	0.45	-0.38	0.13	-0.36	0.17	-0.14
12	Services	-0.20	1.10	0.36	1.22	-0.16	0.44	3.39	-15.89	-3.16	4.93
13	Imports	-4.04	-1.33	2.10	0.20	1.50	-1.43	-4.77	1.24	-1.26	-5.22
14	Goods	-2.80	-0.56	1.71	-0.10	0.15	-0.65	-3.53	2.54	-0.81	-3.21
15	Services	-1.24	-0.77	0.39	0.30	1.34	-0.78	-1.24	-1.30	-0.45	-2.01
<b>16</b>	<b>Government consumption expenditures and gross investment</b>	<b>0.74</b>	<b>1.01</b>	<b>-0.27</b>	<b>-1.35</b>	<b>-0.94</b>	<b>0.08</b>	<b>2.03</b>	<b>5.11</b>	<b>2.77</b>	<b>0.95</b>
17	Federal	-0.32	0.72	0.44	-0.65	-2.37	0.38	2.36	2.55	1.19	1.90
18	Territorial	1.06	0.29	-0.71	-0.70	1.43	-0.30	-0.33	2.56	1.58	-0.95

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**Table 1.5. Percent Change From Preceding Year in Prices for Gross Domestic Product and Price Indexes for Gross Domestic Product**

Line		2012	2013	2014	2015	2016	2017	2018 <sup>r</sup>	2019 <sup>r</sup>	2020 <sup>r</sup>	2021 <sup>r</sup>	2022 <sup>p</sup>
<b>Percent</b>												
1	<b>Gross domestic product</b>	3.4	0.8	2.1	2.5	1.6	1.0	1.5	2.4	4.0	3.2	5.5
2	Personal consumption expenditures	4.7	-0.3	0.9	-1.0	1.4	2.1	2.2	0.8	1.6	4.0	6.8
<b>Index numbers, 2012=100</b>												
3	<b>Gross domestic product</b>	100.0	100.8	102.9	105.5	107.2	108.3	109.9	112.5	117.1	120.9	127.5
4	Personal consumption expenditures	100.0	99.7	100.6	99.6	101.0	103.2	105.4	106.3	107.9	112.3	120.0

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**Table 1.6. Gross Domestic Income**

[Millions of dollars]

Line		2012	2013	2014	2015	2016	2017	2018 <sup>r</sup>	2019 <sup>r</sup>	2020 <sup>r</sup>	2021 <sup>r</sup>	2022 <sup>p</sup>
1	<b>Gross domestic income</b>	5,265	5,399	5,610	5,799	5,901	6,013	6,051	6,355	5,916	6,234	6,910
2	Compensation of employees	2,909	2,970	3,098	3,239	3,264	3,335	3,379	3,557	3,527	3,615	4,038
3	Taxes on production and imports less subsidies	355	365	391	393	408	421	468	501	277	338	445
4	Gross operating surplus	2,001	2,064	2,121	2,167	2,229	2,257	2,204	2,297	2,112	2,281	2,427

r Revised

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Note. Detail may not add to total because of rounding.

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**Table 1.7. Revisions to Percent Change in Real Gross Domestic Product**

Line		2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>Percent change:</b>										
1	Revised	1.7	1.8	0.8	0.2	0.9	-0.8	2.5	-10.5	2.1
2	Previously published	1.7	1.8	0.8	0.2	0.9	-0.8	2.6	-11.4	1.1
<b>Percentage points:</b>										
3	Revision	0.0	0.0	0.0	0.0	0.0	0.0	-0.1	0.9	1.0

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**Table 2.1. Value Added by Industry**

[Millions of dollars]

Line		2012	2013	2014	2015	2016	2017	2018 <sup>r</sup>	2019 <sup>r</sup>	2020 <sup>r</sup>	2021
<b>1</b>	<b>Gross domestic product</b>	<b>5,265</b>	<b>5,399</b>	<b>5,610</b>	<b>5,799</b>	<b>5,901</b>	<b>6,013</b>	<b>6,051</b>	<b>6,355</b>	<b>5,916</b>	<b>6,234</b>
<b>2</b>	<b>Private industries</b>	<b>3,169</b>	<b>3,247</b>	<b>3,371</b>	<b>3,465</b>	<b>3,586</b>	<b>3,709</b>	<b>3,741</b>	<b>3,999</b>	<b>3,454</b>	<b>3,717</b>
3	Construction	398	443	465	420	376	388	412	453	522	604
4	Wholesale and retail trade	551	537	552	587	607	624	625	683	496	570
5	Accommodations, food services, and amusements	487	532	612	651	708	736	759	838	397	349
6	Other private	1,733	1,735	1,742	1,807	1,895	1,962	1,946	2,024	2,039	2,194
<b>7</b>	<b>Government</b>	<b>2,096</b>	<b>2,152</b>	<b>2,239</b>	<b>2,334</b>	<b>2,315</b>	<b>2,303</b>	<b>2,310</b>	<b>2,356</b>	<b>2,461</b>	<b>2,518</b>
8	Federal	1,263	1,267	1,291	1,331	1,295	1,288	1,303	1,353	1,439	1,471
9	Territorial	833	884	948	1,003	1,020	1,016	1,007	1,003	1,023	1,046

r Revised

Note. Detail may not add to total because of rounding.

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**Table 2.2. Value Added by Industry as a Percentage of Gross Domestic Product**

Line		2012	2013	2014	2015	2016	2017	2018 <sup>r</sup>	2019 <sup>r</sup>	2020 <sup>r</sup>	2021
<b>1</b>	<b>Gross domestic product</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>
<b>2</b>	<b>Private industries</b>	<b>60</b>	<b>60</b>	<b>60</b>	<b>60</b>	<b>61</b>	<b>62</b>	<b>62</b>	<b>63</b>	<b>58</b>	<b>60</b>
3	Construction	8	8	8	7	6	6	7	7	9	10
4	Wholesale and retail trade	10	10	10	10	10	10	10	11	8	9
5	Accommodations, food services, and amusements	9	10	11	11	12	12	13	13	7	6
6	Other private	33	32	31	31	32	33	32	32	34	35
<b>7</b>	<b>Government</b>	<b>40</b>	<b>40</b>	<b>40</b>	<b>40</b>	<b>39</b>	<b>38</b>	<b>38</b>	<b>37</b>	<b>42</b>	<b>40</b>
8	Federal	24	23	23	23	22	21	22	21	24	24
9	Territorial	16	16	17	17	17	17	17	16	17	17

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Note. Detail may not add to total because of rounding.

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**Table 2.3. Real Value Added by Industry**

[Millions of chained (2012) dollars]

Line		2012	2013	2014	2015	2016	2017	2018 <sup>r</sup>	2019 <sup>r</sup>	2020 <sup>r</sup>	2021
<b>1</b>	<b>Gross domestic product</b>	<b>5,265</b>	<b>5,354</b>	<b>5,450</b>	<b>5,495</b>	<b>5,505</b>	<b>5,554</b>	<b>5,508</b>	<b>5,647</b>	<b>5,053</b>	<b>5,157</b>
<b>2</b>	<b>Private industries</b>	<b>3,169</b>	<b>3,233</b>	<b>3,314</b>	<b>3,331</b>	<b>3,383</b>	<b>3,442</b>	<b>3,456</b>	<b>3,611</b>	<b>2,979</b>	<b>3,109</b>
3	Construction	398	432	442	393	346	344	351	372	422	460
4	Wholesale and retail trade	551	528	538	557	579	599	598	644	440	473
5	Accommodations, food services, and amusements	487	534	591	615	657	675	677	738	340	306
6	Other private	1,733	1,739	1,743	1,766	1,802	1,826	1,831	1,857	1,772	1,861
<b>7</b>	<b>Government</b>	<b>2,096</b>	<b>2,121</b>	<b>2,137</b>	<b>2,164</b>	<b>2,123</b>	<b>2,114</b>	<b>2,055</b>	<b>2,042</b>	<b>2,071</b>	<b>2,047</b>
8	Federal	1,263	1,267	1,271	1,288	1,242	1,220	1,198	1,217	1,271	1,250
9	Territorial	833	853	865	875	878	890	854	824	802	799

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**Table 2.4. Percent Changes in Real Value Added by Industry**

[Percent]

Line		2013	2014	2015	2016	2017	2018 <sup>r</sup>	2019 <sup>r</sup>	2020 <sup>r</sup>	2021
<b>1</b>	<b>Gross domestic product</b>	<b>1.7</b>	<b>1.8</b>	<b>0.8</b>	<b>0.2</b>	<b>0.9</b>	<b>-0.8</b>	<b>2.5</b>	<b>-10.5</b>	<b>2.1</b>
<b>2</b>	<b>Private industries</b>	<b>2.0</b>	<b>2.5</b>	<b>0.5</b>	<b>1.6</b>	<b>1.7</b>	<b>0.4</b>	<b>4.5</b>	<b>-17.5</b>	<b>4.4</b>
3	Construction	8.7	2.1	-11.0	-11.9	-0.6	2.1	5.9	13.3	9.1
4	Wholesale and retail trade	-4.2	2.0	3.5	4.0	3.4	-0.2	7.6	-31.6	7.6
5	Accommodations, food services, and amusements	9.7	10.6	4.2	6.8	2.7	0.4	9.0	-54.0	-10.0
6	Other private	0.3	0.2	1.3	2.1	1.3	0.3	1.4	-4.6	5.1
<b>7</b>	<b>Government</b>	<b>1.2</b>	<b>0.8</b>	<b>1.3</b>	<b>-1.9</b>	<b>-0.4</b>	<b>-2.8</b>	<b>-0.6</b>	<b>1.4</b>	<b>-1.1</b>
8	Federal	0.3	0.3	1.3	-3.5	-1.8	-1.8	1.6	4.5	-1.7
9	Territorial	2.4	1.4	1.2	0.3	1.3	-4.0	-3.5	-2.6	-0.4

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**Table 2.5. Contributions to Percent Change in Real Gross Domestic Product by Industry**

Line		2013	2014	2015	2016	2017	2018 <sup>r</sup>	2019 <sup>r</sup>	2020 <sup>r</sup>	2021
	<b>Percent change:</b>									
<b>1</b>	<b>Gross domestic product</b>	<b>1.7</b>	<b>1.8</b>	<b>0.8</b>	<b>0.2</b>	<b>0.9</b>	<b>-0.8</b>	<b>2.5</b>	<b>-10.5</b>	<b>2.1</b>
	<b>Percentage points:</b>									
<b>2</b>	<b>Private industries</b>	<b>1.22</b>	<b>1.50</b>	<b>0.31</b>	<b>0.94</b>	<b>1.06</b>	<b>0.26</b>	<b>2.77</b>	<b>-11.06</b>	<b>2.55</b>
3	Construction	0.66	0.17	-0.91	-0.87	-0.04	0.14	0.41	0.94	0.81
4	Wholesale and retail trade	-0.44	0.19	0.35	0.40	0.35	-0.02	0.78	-3.43	0.65
5	Accommodations, food services, and amusements	0.89	1.06	0.45	0.76	0.32	0.05	1.12	-7.08	-0.65
6	Other private	0.11	0.07	0.42	0.65	0.42	0.09	0.46	-1.48	1.74
<b>7</b>	<b>Government</b>	<b>0.46</b>	<b>0.31</b>	<b>0.50</b>	<b>-0.75</b>	<b>-0.17</b>	<b>-1.08</b>	<b>-0.24</b>	<b>0.53</b>	<b>-0.47</b>
8	Federal	0.07	0.08	0.30	-0.81	-0.40	-0.39	0.35	0.94	-0.41
9	Territorial	0.39	0.23	0.21	0.06	0.23	-0.69	-0.59	-0.41	-0.06

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Note. Percentage-point contributions do not sum to the percent change in real gross domestic product (GDP) because of rounding and differences in source data used to estimate GDP by industry and the expenditures measure of real GDP.

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**Table 2.6. Compensation of Employees by Industry**

[Millions of dollars]

Line		2012	2013	2014	2015	2016	2017	2018 <sup>r</sup>	2019 <sup>r</sup>	2020 <sup>r</sup>	2021
<b>1</b>	<b>Gross domestic product</b>	<b>2,909</b>	<b>2,970</b>	<b>3,098</b>	<b>3,239</b>	<b>3,264</b>	<b>3,335</b>	<b>3,379</b>	<b>3,557</b>	<b>3,527</b>	<b>3,615</b>
<b>2</b>	<b>Private industries</b>	<b>1,391</b>	<b>1,420</b>	<b>1,494</b>	<b>1,573</b>	<b>1,639</b>	<b>1,722</b>	<b>1,755</b>	<b>1,874</b>	<b>1,705</b>	<b>1,735</b>
3	Construction	186	213	227	213	193	193	208	263	331	387
4	Wholesale and retail trade	298	294	307	330	350	367	367	401	324	321
5	Accommodations, food services, and amusements	243	260	278	306	328	339	344	371	228	232
6	Other private	664	653	681	724	767	823	836	839	822	795
<b>7</b>	<b>Government</b>	<b>1,518</b>	<b>1,550</b>	<b>1,604</b>	<b>1,666</b>	<b>1,625</b>	<b>1,613</b>	<b>1,625</b>	<b>1,683</b>	<b>1,822</b>	<b>1,880</b>
8	Federal	843	844	866	902	864	857	874	923	1,005	1,030
9	Territorial	675	706	738	764	760	755	751	760	817	850

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Note. Detail may not add to total because of rounding.

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