BEA Advisory Committee Meeting
May 11, 2001

I. Welcome and Update:

8:45 – 9:15am: Coffee and Donuts

9:15 – 9:30am
A. Bill Nordhaus
B. Steve Landefeld

II. Incorporating New Price Indexes into the National Accounts (PPI):

9:30 – 11:15am — 10 minute presentation each, 55 minutes for discussion

A. Irwin Gerduk (BLS), security brokers, dealers and flotation companies PPI
B. Mike Holdway (BLS), Semiconductor PPI
C. Ken Flamm (University of Texas), Semiconductor prices
D. Bruce Grimm, FRB work on routers & switches, and discussion of BEA implementation of prices presented
E. Bob Gordon (Discussant)

11:15 – 11:30: Break

III. Treating Expenditures on Consumer Durable as Investment:

11:30 – 12:00pm — 10 minute presentation, 5 minutes for questions

A. Sue Okubo

IV. NAICS Schedule and Impact of NAICS on BEA:

12:00 – 12:15pm — informal, 10 minute presentation, 5 minutes for questions

A. Ken Johnson
B. Steve Landefeld

12:15 – 1:00pm — Lunch (Sandwiches/light buffet at BEA)

V. Measuring the Output of the Service Sectors: The Brookings Workshop Series:

1:00 – 2:15pm — 20 minute presentation by Barry, 10 minute discussion by Brent and Chuck, 35 minute discussion

A. Barry Bosworth
B. Brent Moulton
C. Chuck Hulten
VI. Statistical Discrepancy:

2:15 – 2:45pm — 10 minute presentation, 20 minute discussion
   A. Brent Moulton

2:45 – 3:00pm — Break

VII. Future Agenda:

3:00 – 4:00pm