International Data

F. Transactions Tables

Table F.1 presents estimates of U.S. international trade in goods and services that were released on June 14, 2004. It includes preliminary estimates for April 2004 and revised estimates for March through December 2003 and January through March 2004. The sources for the other tables in this section are as noted.

Table F.1. U.S. International Transactions in Goods and Services

[Millions of dollars; monthly estimates seasonally adjusted]

	2002 r	2003 r	2003										2004			
			March r	April r	May r	June r	July r	Aug. r	Sept. r	Oct. r	Nov. r	Dec. r	Jan. r	Feb. r	Mar. r	Apr. p
Exports of goods and services	**975,940**	**1,020,503**	**83,134**	**81,310**	**82,581**	**84,581**	**85,611**	**84,105**	**86,009**	**88,107**	**90,133**	**90,067**	**88,896**	**92,541**	**95,399**	**93,942**
Goods	**681,833**	**713,122**	**58,495**	**57,317**	**57,816**	**59,420**	**60,092**	**58,234**	**59,926**	**61,170**	**63,075**	**62,613**	**61,684**	**64,934**	**67,302**	**65,756**
Foods, feeds, and beverages	49,616	55,026	4,445	4,385	4,381	4,564	4,670	4,473	4,690	4,794	5,022	4,880	4,563	4,671	4,883	4,673
Industrial supplies and materials	156,812	173,043	14,540	14,103	14,111	14,556	14,887	14,125	14,175	14,632	14,642	15,122	15,127	16,011	16,706	16,321
Capital goods, except automotive	290,437	293,621	23,653	23,168	23,577	24,285	24,511	24,096	24,849	25,482	26,841	26,003	25,880	27,242	27,713	27,081
Automotive vehicles, parts, and engines	78,942	80,686	6,747	6,719	6,858	6,672	6,745	6,357	6,784	6,937	6,764	6,906	6,679	6,972	7,241	7,150
Consumer goods (nonfood), except automotive	84,359	89,908	7,336	7,209	7,262	7,617	7,543	7,470	7,696	7,588	7,979	7,849	7,674	8,153	8,649	8,570
Other goods	32,937	32,488	2,750	2,920	2,584	2,747	2,773	2,766	2,823	2,509	2,930	2,648	2,736	2,849	3,283	3,014
Adjustments [1]	–11,270	–11,649	–976	–1,186	–957	–1,021	–1,035	–1,053	–1,091	–771	–1,103	–796	–976	–964	–1,173	–1,053
Services	**294,107**	**307,381**	**24,639**	**23,993**	**24,765**	**25,161**	**25,519**	**25,871**	**26,083**	**26,937**	**27,058**	**27,454**	**27,212**	**27,607**	**28,097**	**28,186**
Travel	66,728	64,509	5,005	4,404	4,909	5,047	5,269	5,401	5,546	5,899	6,041	6,131	5,843	6,059	6,116	6,156
Passenger fares	17,046	15,693	1,220	1,092	1,185	1,245	1,320	1,357	1,359	1,389	1,445	1,476	1,414	1,498	1,529	1,562
Other transportation	29,195	31,833	2,601	2,584	2,539	2,586	2,629	2,613	2,651	2,863	2,805	2,880	2,909	2,987	3,169	3,094
Royalties and license fees	44,219	48,227	3,914	3,951	3,982	4,010	4,029	4,057	4,089	4,141	4,164	4,176	4,213	4,241	4,270	4,303
Other private services	124,181	133,818	10,914	10,911	11,087	11,171	11,171	11,232	11,255	11,432	11,431	11,615	11,652	11,648	11,829	11,879
Transfers under U.S. military agency sales contracts [2]	11,943	12,491	918	984	996	1,034	1,034	1,143	1,115	1,146	1,104	1,108	1,113	1,106	1,116	1,124
U.S. Government miscellaneous services	795	810	67	67	67	68	67	68	68	67	68	68	68	68	68	68
Imports of goods and services	**1,397,675**	**1,517,011**	**126,792**	**123,829**	**123,408**	**124,617**	**126,425**	**124,290**	**127,259**	**129,596**	**130,128**	**134,077**	**134,072**	**137,726**	**141,970**	**142,269**
Goods	**1,164,728**	**1,260,674**	**106,033**	**103,496**	**102,915**	**103,676**	**104,769**	**102,627**	**105,490**	**107,345**	**107,818**	**111,135**	**111,276**	**114,705**	**118,707**	**118,931**
Foods, feeds, and beverages	49,687	55,831	4,600	4,667	4,629	4,469	4,558	4,563	4,788	4,785	4,883	4,949	4,800	5,090	5,148	5,110
Industrial supplies and materials	267,693	313,818	28,395	25,621	24,284	25,174	26,307	25,954	26,138	25,994	25,831	28,056	28,254	31,228	31,832	30,824
Capital goods, except automotive	283,323	295,833	23,535	24,347	24,383	24,507	24,461	24,185	25,058	25,365	25,642	26,686	26,717	26,292	27,239	27,763
Automotive vehicles, parts, and engines	203,743	210,173	17,346	17,048	17,682	17,949	17,750	16,254	17,510	18,009	18,103	18,337	17,823	18,770	18,934	18,981
Consumer goods (nonfood), except automotive	307,842	333,878	28,007	27,571	27,681	27,012	27,438	27,389	27,775	28,926	29,075	28,853	29,403	28,891	31,217	31,724
Other goods	49,078	47,587	3,900	3,983	3,903	4,085	4,047	3,808	3,910	3,990	4,020	4,028	4,036	4,182	4,035	4,314
Adjustments [1]	3,362	3,553	249	261	353	479	209	474	310	277	264	226	243	251	302	216
Services	**232,947**	**256,337**	**20,759**	**20,333**	**20,493**	**20,941**	**21,656**	**21,663**	**21,769**	**22,251**	**22,310**	**22,942**	**22,796**	**23,021**	**23,263**	**23,338**
Travel	58,044	56,613	4,598	4,083	4,265	4,442	4,738	4,902	4,769	4,938	4,953	5,211	5,094	5,088	5,044	5,085
Passenger fares	19,969	20,957	1,620	1,583	1,603	1,689	1,846	1,875	1,791	1,853	1,894	1,816	1,776	1,784	1,776	1,780
Other transportation	38,407	44,768	3,771	3,792	3,611	3,706	3,884	3,639	3,790	3,783	3,697	4,072	4,068	4,234	4,460	4,367
Royalties and license fees	19,235	20,049	1,559	1,606	1,637	1,669	1,711	1,736	1,757	1,753	1,766	1,785	1,757	1,766	1,779	1,809
Other private services	75,271	85,829	6,993	6,979	7,047	7,077	7,143	7,152	7,263	7,429	7,470	7,509	7,583	7,621	7,680	7,721
Direct defense expenditures [2]	19,101	25,117	1,970	2,040	2,081	2,108	2,083	2,108	2,148	2,243	2,278	2,296	2,265	2,275	2,270	2,322
U.S. Government miscellaneous services	2,920	3,004	248	250	249	250	251	251	251	252	252	253	253	253	254	254
Memoranda:																
Balance on goods	–482,895	–547,552	–47,539	–46,179	–45,099	–44,255	–44,677	–44,393	–45,565	–46,176	–44,742	–48,523	–49,592	–49,771	–51,405	–53,175
Balance on services	61,160	51,044	3,880	3,660	4,272	4,220	3,863	4,208	4,314	4,686	4,748	4,512	4,416	4,586	4,834	4,848
Balance on goods and services	–421,735	–496,508	–43,659	–42,519	–40,827	–40,035	–40,814	–40,185	–41,251	–41,490	–39,994	–44,011	–45,176	–45,185	–46,571	–48,327

p Preliminary.
r Revised.
1. Reflects adjustments necessary to bring the Census Bureau's component data in line with the concepts and definitions used to prepare BEA's international and national accounts.
2. Contains goods that cannot be separately identified.
Source: U.S. Bureau of Economic Analysis and U.S. Bureau of the Census.

Table F.2. U.S. International Transactions

[Millions of dollars]

Line	(Credits +; debits –) [1]	2003 [p]	Not seasonally adjusted							Seasonally adjusted						
			2002			2003				2002			2003			
			II	III	IV	I	II	III [r]	IV [p]	II	III	IV	I	II	III [r]	IV [p]
	Current account															
1	**Exports of goods and services and income receipts**	**1,294,236**	**310,189**	**312,767**	**311,746**	**307,576**	**314,168**	**322,877**	**349,615**	**307,616**	**313,939**	**311,015**	**309,869**	**311,387**	**323,463**	**349,517**
2	Exports of goods and services	1,018,693	245,704	245,866	248,924	243,942	249,405	253,213	272,133	243,696	247,815	246,151	247,388	247,497	254,848	268,958
3	Goods, balance of payments basis [2]	713,761	175,002	169,014	174,073	171,180	177,888	172,770	191,923	171,421	174,315	170,840	173,385	174,287	177,777	188,312
4	Services [3]	304,932	70,702	76,852	74,851	72,762	71,517	80,443	80,210	72,275	73,500	75,311	74,003	73,210	77,071	80,646
5	Transfers under U.S. military agency sales contracts [4]	12,716	2,751	3,418	2,989	2,827	3,014	3,384	3,491	2,751	3,418	2,989	2,827	3,014	3,384	3,491
6	Travel	65,054	16,732	18,829	16,507	14,286	15,185	19,052	16,531	16,030	16,217	18,005	16,040	14,494	16,425	18,095
7	Passenger fares	15,598	4,281	4,831	4,062	3,444	3,455	4,546	4,153	4,279	4,288	4,255	3,732	3,452	4,046	4,368
8	Other transportation	31,871	7,104	7,646	7,632	7,488	7,884	8,177	8,322	7,075	7,307	7,682	7,834	7,850	7,812	8,374
9	Royalties and license fees [5]	47,870	11,012	11,168	11,823	11,297	11,744	11,795	13,034	11,221	11,389	11,157	11,624	11,938	12,031	12,277
10	Other private services [5]	131,013	28,623	30,760	31,637	33,218	30,033	33,286	34,476	30,720	30,681	31,022	31,744	32,260	33,170	33,838
11	U.S. Government miscellaneous services	810	199	200	201	202	202	203	203	199	200	201	202	202	203	203
12	Income receipts	275,543	64,485	66,901	62,822	63,634	64,763	69,664	77,482	63,920	66,124	64,864	62,481	63,890	68,615	80,559
13	Income receipts on U.S.-owned assets abroad	272,276	63,705	66,116	62,035	62,827	63,949	68,844	76,656	63,140	65,339	64,077	61,674	63,076	67,795	79,733
14	Direct investment receipts	175,481	35,538	37,986	36,735	38,124	40,172	44,736	52,449	34,874	37,264	38,735	37,076	39,203	43,718	55,486
15	Other private receipts	92,150	27,560	27,225	24,408	23,700	22,620	22,786	23,044	27,560	27,225	24,408	23,700	22,620	22,786	23,044
16	U.S. Government receipts	4,645	607	905	892	1,003	1,157	1,322	1,163	706	850	934	898	1,253	1,291	1,203
17	Compensation of employees	3,267	780	785	787	807	814	820	826	780	785	787	807	814	820	826
18	**Imports of goods and services and income payments**	**–1,767,775**	**–418,753**	**–431,963**	**–427,504**	**–416,512**	**–435,671**	**–451,577**	**–464,015**	**–416,962**	**–422,666**	**–424,165**	**–431,634**	**–434,165**	**–442,104**	**–459,870**
19	Imports of goods and services	–1,508,857	–349,628	–363,766	–366,524	–354,003	–372,350	–385,587	–396,917	–348,584	–354,795	–362,267	–368,936	–371,597	–376,494	–391,828
20	Goods, balance of payments basis [2]	–1,263,170	–291,870	–303,073	–309,071	–298,174	–311,339	–319,512	–334,145	–292,707	–297,627	–303,081	–309,328	–312,299	–314,025	–327,518
21	Services [3]	–245,687	–57,758	–60,693	–57,453	–55,829	–61,011	–66,075	–62,772	–55,877	–57,168	–59,186	–59,608	–59,298	–62,469	–64,310
22	Direct defense expenditures	–23,614	–4,668	–4,990	–5,193	–5,674	–6,121	–5,934	–5,885	–4,668	–4,990	–5,193	–5,674	–6,121	–5,934	–5,885
23	Travel	–56,190	–15,806	–16,930	–12,878	–12,196	–14,248	–16,838	–12,908	–14,252	–14,314	–15,025	–14,106	–12,833	–14,259	–14,992
24	Passenger fares	–20,564	–5,475	–5,430	–4,642	–4,479	–5,283	–6,147	–4,655	–4,874	–4,829	–5,392	–4,945	–4,705	–5,491	–5,423
25	Other transportation	–45,058	–9,577	–10,138	–10,392	–10,303	–11,294	–11,721	–11,740	–9,580	–9,787	–10,271	–10,879	–11,255	–11,313	–11,611
26	Royalties and license fees [5]	–19,881	–4,765	–4,941	–4,945	–4,564	–4,546	–5,094	–5,677	–4,902	–5,036	–4,592	–4,707	–4,706	–5,181	–5,285
27	Other private services [5]	–77,376	–16,742	–17,539	–18,674	–17,868	–18,770	–19,588	–21,150	–16,876	–17,487	–17,984	–18,552	–18,929	–19,538	–20,357
28	U.S. Government miscellaneous services	–3,004	–725	–725	–729	–745	–749	–753	–757	–725	–725	–729	–745	–749	–753	–757
29	Income payments	–258,918	–69,125	–68,197	–60,980	–62,509	–63,321	–65,990	–67,098	–68,378	–67,871	–61,898	–62,698	–62,568	–65,610	–68,042
30	Income payments on foreign-owned assets in the United States	–250,390	–67,085	–66,107	–58,705	–60,428	–61,296	–63,844	–64,822	–66,246	–65,820	–59,771	–60,515	–60,449	–63,533	–65,894
31	Direct investment payments	–71,532	–14,303	–15,637	–11,444	–15,332	–18,261	–19,359	–18,580	–13,464	–15,350	–12,510	–15,419	–17,414	–19,048	–19,652
32	Other private payments	–112,466	–33,773	–31,802	–29,648	–28,245	–26,769	–28,154	–29,298	–33,773	–31,802	–29,648	–28,245	–26,769	–28,154	–29,298
33	U.S. Government payments	–66,392	–19,009	–18,668	–17,613	–16,851	–16,266	–16,331	–16,944	–19,009	–18,668	–17,613	–16,851	–16,266	–16,331	–16,944
34	Compensation of employees	–8,528	–2,040	–2,090	–2,275	–2,081	–2,025	–2,146	–2,276	–2,132	–2,051	–2,127	–2,183	–2,119	–2,077	–2,148
35	**Unilateral current transfers, net**	**–68,291**	**–12,834**	**–13,772**	**–15,797**	**–17,575**	**–16,719**	**–16,641**	**–17,356**	**–13,481**	**–13,997**	**–15,436**	**–17,391**	**–17,062**	**–16,651**	**–17,188**
36	U.S. Government grants [4]	–21,833	–3,287	–3,075	–4,338	–5,813	–5,654	–5,543	–4,823	–3,287	–3,075	–4,338	–5,813	–5,654	–5,543	–4,823
37	U.S. Government pensions and other transfers	–5,341	–1,005	–923	–1,867	–1,037	–1,208	–1,155	–1,941	–1,279	–1,282	–1,292	–1,320	–1,335	–1,334	–1,352
38	Private remittances and other transfers [6]	–41,117	–8,542	–9,774	–9,592	–10,725	–9,857	–9,943	–10,592	–8,915	–9,640	–9,806	–10,258	–10,073	–9,774	–11,013
	Capital and financial account															
	Capital account															
39	**Capital account transactions, net**	**–3,050**	**–286**	**–364**	**–358**	**–388**	**–1,553**	**–818**	**–291**	**–286**	**–364**	**–358**	**–388**	**–1,553**	**–818**	**–291**
	Financial account															
40	**U.S.-owned assets abroad, net (increase/financial outflow (–))**	**–277,704**	**–130,751**	**26,896**	**–37,432**	**–103,903**	**–115,384**	**–16,632**	**–41,785**	**–128,567**	**29,712**	**–44,902**	**–100,710**	**–112,197**	**–13,696**	**–51,105**
41	U.S. official reserve assets, net	1,523	–1,843	–1,416	–812	83	–170	–611	2,221	–1,843	–1,416	–812	83	–170	–611	2,221
42	Gold [7]	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
43	Special drawing rights	601	–107	–132	–127	897	–102	–97	–97	–107	–132	–127	897	–102	–97	–97
44	Reserve position in the International Monetary Fund	1,494	–1,607	–1,136	–541	–644	86	–383	2,435	–1,607	–1,136	–541	–644	86	–383	2,435
45	Foreign currencies	–572	–129	–148	–144	–170	–154	–131	–117	–129	–148	–144	–170	–154	–131	–117
46	U.S. Government assets, other than official reserve assets, net	700	42	–27	–180	–70	427	483	–140	42	–27	–180	–70	427	483	–140
47	U.S. credits and other long-term assets	–6,984	–565	–1,375	–2,818	–2,578	–1,454	–1,532	–1,420	–565	–1,375	–2,818	–2,578	–1,454	–1,532	–1,420
48	Repayments on U.S. credits and other long-term assets [8]	7,812	566	1,452	2,672	2,472	1,955	2,035	1,350	566	1,452	2,672	2,472	1,955	2,035	1,350
49	U.S. foreign currency holdings and U.S. short-term assets, net	–128	41	–104	–34	36	–74	–20	–70	41	–104	–34	36	–74	–20	–70
50	U.S. private assets, net	–279,927	–128,950	28,339	–36,440	–103,916	–115,641	–16,504	–43,866	–126,766	31,155	–43,910	–100,723	–112,454	–13,568	–53,186
51	Direct investment	–154,761	–37,643	–34,439	–24,200	–36,977	–32,429	–45,096	–40,259	–35,459	–31,623	–31,670	–33,784	–29,242	–42,160	–49,579
52	Foreign securities	–64,121	–5,843	21,641	–5,364	–27,146	8,654	–28,616	–17,013	–5,843	21,641	–5,364	–27,146	8,654	–28,616	–17,013
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	–36,349	–16,210	–11,862	–1,922	–11,998	–19,101	20,805	–26,055	–16,210	–11,862	–1,922	–11,998	–19,101	20,805	–26,055
54	U.S. claims reported by U.S. banks, not included elsewhere	–24,696	–69,254	52,999	–4,954	–27,795	–72,765	36,403	39,461	–69,254	52,999	–4,954	–27,795	–72,765	36,403	39,461
55	**Foreign-owned assets in the United States, net (increase/financial inflow (+))**	**856,660**	**224,088**	**142,129**	**194,691**	**241,859**	**265,667**	**120,072**	**229,062**	**221,242**	**141,478**	**197,448**	**242,096**	**262,911**	**119,626**	**232,031**
56	Foreign official assets in the United States, net	207,665	47,552	8,992	32,210	40,978	57,000	45,289	64,398	47,552	8,992	32,210	40,978	57,000	45,289	64,398
57	U.S. Government securities	153,261	21,706	12,300	33,258	31,768	38,639	20,718	62,136	21,706	12,300	33,258	31,768	38,639	20,718	62,136
58	U.S. Treasury securities [9]	128,466	15,138	1,415	27,630	22,288	35,349	17,378	53,451	15,138	1,415	27,630	22,288	35,349	17,378	53,451
59	Other [10]	24,795	6,568	10,885	5,628	9,480	3,290	3,340	8,685	6,568	10,885	5,628	9,480	3,290	3,340	8,685
60	Other U.S. Government liabilities [11]	–562	365	464	–95	–437	–16	–41	–68	365	464	–95	–437	–16	–41	–68
61	U.S. liabilities reported by U.S. banks, not included elsewhere	49,633	24,575	–4,607	–2,094	8,321	17,628	23,166	518	24,575	–4,607	–2,094	8,321	17,628	23,166	518
62	Other foreign official assets [12]	5,333	906	835	1,141	1,326	749	1,446	1,812	906	835	1,141	1,326	749	1,446	1,812
63	Other foreign assets in the United States, net	648,995	176,536	133,137	162,481	200,881	208,667	74,783	164,664	173,690	132,486	165,238	201,118	205,911	74,337	167,633
64	Direct investment	81,982	2,390	14,850	12,524	34,241	25,239	2,285	20,217	–456	14,199	15,281	34,478	22,483	1,839	23,186
65	U.S. Treasury securities	139,863	14,218	57,505	12,705	14,568	55,037	50,203	20,055	14,218	57,505	12,705	14,568	55,037	50,203	20,055
66	U.S. securities other than U.S. Treasury securities	238,652	104,187	45,880	66,964	55,574	85,964	9,628	87,486	104,187	45,880	66,964	55,574	85,964	9,628	87,486
67	U.S. currency	16,640	7,183	2,556	7,249	4,927	1,458	2,768	7,487	7,183	2,556	7,249	4,927	1,458	2,768	7,487
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	77,352	24,610	–8,102	8,863	74,848	4,147	5,140	–6,783	24,610	–8,102	8,863	74,848	4,147	5,140	–6,783
69	U.S. liabilities reported by U.S. banks, not included elsewhere	94,506	23,948	20,448	54,176	16,723	36,822	4,759	36,202	23,948	20,448	54,176	16,723	36,822	4,759	36,202
70	**Statistical discrepancy (sum of above items with sign reversed)**	**–34,076**	**28,347**	**–35,693**	**–25,346**	**–11,057**	**–10,508**	**42,719**	**–55,230**	**30,438**	**–48,102**	**–23,602**	**–1,842**	**–9,321**	**30,180**	**–53,094**
70a	*Of which:* Seasonal adjustment discrepancy	.....	.....	.....	.....	.....	.....	.....	.....	2,091	–12,409	1,744	9,215	1,187	–12,539	2,136
	Memoranda:															
71	Balance on goods (lines 3 and 20)	–549,409	–116,868	–134,059	–134,998	–126,994	–133,451	–146,742	–142,222	–121,286	–123,312	–132,241	–135,943	–138,012	–136,248	–139,206
72	Balance on services (lines 4 and 21)	59,245	12,944	16,159	17,398	16,933	10,506	14,368	17,438	16,398	16,332	16,125	14,395	13,912	14,602	16,336
73	Balance on goods and services (lines 2 and 19)	–490,164	–103,924	–117,900	–117,600	–110,061	–122,945	–132,374	–124,784	–104,888	–106,980	–116,116	–121,548	–124,100	–121,646	–122,870
74	Balance on income (lines 12 and 29)	16,625	–4,640	–1,296	1,842	1,125	1,442	3,674	10,384	–4,458	–1,747	2,966	–217	1,322	3,005	12,517
75	Unilateral current transfers, net (line 35)	–68,291	–12,834	–13,772	–15,797	–17,575	–16,719	–16,641	–17,356	–13,481	–13,997	–15,436	–17,391	–17,062	–16,651	–17,188
76	Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) [13]	–541,830	–121,398	–132,968	–131,555	–126,511	–138,222	–145,341	–131,756	–122,827	–122,724	–128,586	–139,156	–139,840	–135,292	–127,541

[p] Preliminary.
[r] Revised.
See footnotes on page D–67.
Source: Table 1 in "U.S. International Transactions, 2003" in the April 2004 issue of the SURVEY OF CURRENT BUSINESS.

Table F.3. U.S. International Transactions, by Area

[Millions of dollars]

Line	(Credits +; debits –) [1]	Western Europe			European Union [14]			United Kingdom			European Union (6) [15]		
		2003			2003			2003			2003		
		II	III r	IV p	II	III r	IV p	II	III r	IV p	II	III r	IV p
	Current account												
1	**Exports of goods and services and income receipts**	**98,597**	**97,802**	**106,985**	**87,762**	**87,155**	**96,108**	**24,707**	**24,799**	**26,307**	**47,402**	**46,283**	**51,969**
2	Exports of goods and services	68,898	67,757	73,163	62,237	61,111	66,341	16,694	16,776	17,389	34,340	32,866	36,731
3	Goods, balance of payments basis [2]	40,919	37,620	42,659	37,179	34,275	39,162	8,423	7,866	8,194	23,169	20,757	24,572
4	Services [3]	27,979	30,137	30,504	25,058	26,836	27,179	8,271	8,910	9,195	11,171	12,109	12,159
5	Transfers under U.S. military agency sales contracts [4]	826	1,038	907	696	923	805	76	99	94	231	203	189
6	Travel	5,010	6,182	5,442	4,627	5,712	5,011	2,163	2,452	2,272	1,678	2,316	1,892
7	Passenger fares	1,321	1,670	1,634	1,276	1,574	1,581	645	756	780	541	701	697
8	Other transportation	2,694	2,755	2,719	2,344	2,452	2,412	581	604	580	1,247	1,310	1,303
9	Royalties and license fees [5]	5,424	5,385	6,032	4,794	4,637	5,200	1,020	1,032	1,167	2,210	2,237	2,583
10	Other private services [5]	12,668	13,071	13,734	11,289	11,506	12,138	3,782	3,963	4,298	5,243	5,321	5,474
11	U.S. Government miscellaneous services	36	36	36	32	32	32	4	4	4	21	21	21
12	Income receipts	29,699	30,045	33,822	25,525	26,044	29,767	8,013	8,023	8,918	13,062	13,417	15,238
13	Income receipts on U.S.-owned assets abroad	29,619	29,963	33,740	25,457	25,975	29,697	7,991	8,000	8,895	13,025	13,380	15,200
14	Direct investment receipts	18,561	18,679	22,423	15,296	15,593	19,191	3,410	3,360	4,141	8,813	9,114	10,928
15	Other private receipts	10,881	11,037	11,106	10,000	10,195	10,302	4,581	4,640	4,674	4,059	4,136	4,155
16	U.S. Government receipts	177	247	211	161	187	204	.....	.....	80	153	130	117
17	Compensation of employees	80	82	82	68	69	70	22	23	23	37	37	38
18	**Imports of goods and services and income payments**	**–126,617**	**–127,292**	**–130,928**	**–113,389**	**–114,334**	**–117,909**	**–34,086**	**–34,977**	**–36,129**	**–58,158**	**–57,738**	**–59,605**
19	Imports of goods and services	–95,032	–94,375	–98,515	–85,839	–85,324	–89,255	–18,178	–18,614	–19,245	–49,030	–47,825	–50,646
20	Goods, balance of payments basis [2]	–66,975	–65,417	–71,671	–61,382	–60,131	–65,988	–10,515	–10,461	–11,322	–36,430	–35,078	–38,869
21	Services [3]	–28,057	–28,958	–26,844	–24,457	–25,193	–23,267	–7,663	–8,153	–7,923	–12,600	–12,747	–11,777
22	Direct defense expenditures	–2,781	–2,637	–2,652	–2,436	–2,308	–2,325	–199	–228	–225	–1,940	–1,885	–1,885
23	Travel	–5,637	–5,615	–3,950	–5,166	–5,073	–3,675	–1,422	–1,536	–1,449	–2,606	–2,396	–1,674
24	Passenger fares	–3,032	–3,249	–2,038	–2,876	–3,073	–1,907	–1,225	–1,145	–750	–1,118	–1,291	–765
25	Other transportation	–4,416	–4,467	–4,403	–3,609	–3,658	–3,655	–819	–850	–877	–1,814	–1,837	–1,844
26	Royalties and license fees [5]	–2,550	–2,821	–3,133	–2,014	–2,228	–2,430	–398	–403	–444	–1,412	–1,617	–1,734
27	Other private services [5]	–9,350	–9,877	–10,374	–8,109	–8,605	–9,025	–3,582	–3,973	–4,160	–3,511	–3,521	–3,673
28	U.S. Government miscellaneous services	–291	–292	–294	–247	–248	–250	–18	–18	–18	–199	–200	–202
29	Income payments	–31,585	–32,917	–32,413	–27,550	–29,010	–28,654	–15,908	–16,363	–16,884	–9,128	–9,913	–8,959
30	Income payments on foreign-owned assets in the United States	–31,496	–32,832	–32,314	–27,473	–28,936	–28,573	–15,890	–16,345	–16,864	–9,076	–9,863	–8,904
31	Direct investment payments	–11,749	–12,201	–10,816	–9,499	–10,162	–8,977	–4,039	–3,956	–3,804	–4,532	–5,107	–4,072
32	Other private payments	–15,487	–16,368	–17,171	–14,189	–15,000	–15,783	–9,773	–10,307	–10,907	–3,487	–3,692	–3,806
33	U.S. Government payments	–4,260	–4,263	–4,327	–3,785	–3,774	–3,813	–2,078	–2,082	–2,153	–1,057	–1,064	–1,026
34	Compensation of employees	–89	–85	–99	–77	–74	–81	–18	–18	–20	–52	–50	–55
35	**Unilateral current transfers, net**	**164**	**–83**	**135**	**284**	**102**	**296**	**299**	**368**	**446**	**–24**	**–308**	**–298**
36	U.S. Government grants [4]	–116	–175	–87	.....	–44	–25	.....	.....	.....	.....	.....	.....
37	U.S. Government pensions and other transfers	–393	–388	–454	–342	–341	–352	–61	–61	–57	–184	–182	–200
38	Private remittances and other transfers [6]	673	480	676	626	487	673	360	429	503	160	–126	–98
	Capital and financial account												
	Capital account												
39	**Capital account transactions, net**	**–80**	**–85**	**–79**	**–59**	**–63**	**–58**	**–8**	**–9**	**–8**	**–10**	**–11**	**–9**
	Financial account												
40	**U.S.-owned assets abroad, net (increase/financial outflow (–))**	**–86,287**	**–24,127**	**21,713**	**–82,368**	**–28,330**	**16,752**	**–62,717**	**–20,329**	**11,155**	**–16,730**	**–1,804**	**4,367**
41	U.S. official reserve assets, net	–154	–131	–117	–104	–85	–77	.....	.....	.....	.....	.....	.....
42	Gold [7]	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
43	Special drawing rights	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
44	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
45	Foreign currencies	–154	–131	–117	–104	–85	–77	.....	.....	.....	.....	.....	.....
46	U.S. Government assets, other than official reserve assets, net	75	266	107	41	140	74	–6	2	55	.....	2	–9
47	U.S. credits and other long-term assets	–9	–4	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
48	Repayments on U.S. credits and other long-term assets [8]	68	266	144	31	136	96	.....	.....	68	.....	.....	.....
49	U.S. foreign currency holdings and U.S. short-term assets, net	16	4	–37	10	4	–22	–6	2	–13	.....	2	–9
50	U.S. private assets, net	–86,208	–24,262	21,723	–82,305	–28,385	16,755	–62,711	–20,331	11,100	–16,730	–1,806	4,376
51	Direct investment	–18,958	–28,729	–20,384	–15,852	–24,739	–14,016	–2,739	–10,644	–4,513	–8,827	–12,997	–7,184
52	Foreign securities	7,471	–13,968	8,528	6,956	–11,318	7,064	2,142	–13,276	1,430	3,111	288	4,301
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	–12,010	11,373	.....	–12,196	16,357		–7,896	13,388	.....	–6,811	4,393	.....
54	U.S. claims reported by U.S. banks, not included elsewhere	–62,711	7,062	33,579	–61,213	–8,685	23,707	–54,218	–9,799	14,183	–4,203	6,510	7,259
55	**Foreign owned assets in the United States, net (increase/financial inflow (+))**	**52,303**	**69,634**	**44,930**	**38,069**	**60,332**	**48,633**	**–772**	**72,727**	**32,765**	**32,550**	**–10,852**	**14,074**
56	Foreign official assets in the United States, net	–1,727	3,101	–19,591	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
57	U.S. Government securities	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
58	U.S. Treasury securities [9]	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
59	Other [10]	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
60	Other U.S. Government liabilities [11]	–34	–286	–409	–17	–336	–429	37	–3	–13	50	66	20
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
62	Other foreign official assets [12]	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
63	Other foreign assets in the United States, net	54,030	66,533	64,521	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
64	Direct investment	7,581	–6,347	4,845	5,771	–5,950	15,608	1,984	828	4,293	2,662	–7,247	11,469
65	U.S. Treasury securities	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
66	U.S. securities other than U.S. Treasury securities	39,358	20,538	49,446	37,128	17,527	43,642	26,905	7,877	28,317	3,167	2,226	8,044
67	U.S. currency	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	5,883	13,770	.....	5,389	12,240	.....	1,302	17,889	.....	9,557	–7,958	.....
69	U.S. liabilities reported by U.S. banks, not included elsewhere	(17)	(17)	(17)	[18] –10,202	[18] 36,851	[18] –10,188	[18] –31,000	[18] 46,136	[18] 168	[18] 17,114	[18] 2,061	[18] –5,459
70	**Statistical discrepancy (sum of above items with sign reversed)**	**61,920**	**–15,849**	**–42,756**	**69,701**	**–4,862**	**–43,822**	**72,577**	**–42,579**	**–34,536**	**–5,030**	**24,430**	**–10,498**
	Memoranda:												
71	Balance on goods (lines 3 and 20)	–26,056	–27,797	–29,012	–24,203	–25,856	–26,826	–2,092	–2,595	–3,128	–13,261	–14,321	–14,297
72	Balance on services (lines 4 and 21)	–78	1,179	3,660	601	1,643	3,912	608	757	1,272	–1,429	–638	382
73	Balance on goods and services (lines 2 and 19)	–26,134	–26,618	–25,352	–23,602	–24,213	–22,914	–1,484	–1,838	–1,856	–14,690	–14,959	–13,915
74	Balance on income (lines 12 and 29)	–1,886	–2,872	1,409	–2,025	–2,966	1,113	–7,895	–8,340	–7,966	3,934	3,504	6,279
75	Unilateral current transfers, net (line 35)	164	–83	135	284	102	296	299	368	446	–24	–308	–298
76	Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) [13]	–27,856	–29,573	–23,808	–25,343	–27,077	–21,505	–9,080	–9,810	–9,376	–10,780	–11,763	–7,934

See footnotes on page D–67.

Table F.3. U.S. International Transactions, by Area—Continued

[Millions of dollars]

Line	(Credits +; debits –) [1]	Eastern Europe			Canada			Latin America and Other Western Hemisphere			Japan		
		2003			2003			2003			2003		
		II	III r	IV p	II	III r	IV p	II	III r	IV p	II	III r	IV p
	Current account												
1	**Exports of goods and services and income receipts**	**3,323**	**3,836**	**4,339**	**56,681**	**51,627**	**57,035**	**58,276**	**62,234**	**66,641**	**22,539**	**24,069**	**25,571**
2	Exports of goods and services	2,717	2,967	3,486	51,466	45,992	50,630	48,776	51,633	54,690	19,346	20,448	21,042
3	Goods, balance of payments basis [2]	1,602	1,702	2,267	44,931	39,547	44,141	36,141	37,363	40,361	12,912	12,254	12,962
4	Services [3]	1,115	1,265	1,219	6,535	6,445	6,489	12,635	14,270	14,329	6,434	8,194	8,080
5	Transfers under U.S. military agency sales contracts [4]	86	86	100	57	51	48	102	100	99	120	105	98
6	Travel	331	371	278	1,872	1,593	1,463	4,043	4,884	4,664	1,291	2,352	2,130
7	Passenger fares	16	15	14	495	511	428	983	1,212	1,158	422	770	635
8	Other transportation	58	64	68	660	674	673	885	880	881	778	794	841
9	Royalties and license fees [5]	116	117	141	846	845	945	1,181	1,219	1,337	1,603	1,681	1,811
10	Other private services [5]	500	604	610	2,584	2,750	2,911	5,397	5,931	6,146	2,194	2,466	2,539
11	U.S. Government miscellaneous services	8	8	8	21	21	21	44	44	44	26	26	26
12	Income receipts	606	869	853	5,215	5,635	6,405	9,500	10,601	11,951	3,193	3,621	4,529
13	Income receipts on U.S.-owned assets abroad	592	855	839	5,191	5,610	6,379	9,446	10,549	11,898	3,175	3,603	4,511
14	Direct investment receipts	451	590	675	3,593	3,988	4,699	4,139	5,553	6,973	1,849	2,194	3,004
15	Other private receipts	121	125	130	1,598	1,622	1,680	5,221	4,937	4,807	1,325	1,408	1,507
16	U.S. Government receipts	20	140	34	.....	.....	.....	86	59	118	1	1	
17	Compensation of employees	14	14	14	24	25	26	54	52	53	18	18	18
18	**Imports of goods and services and income payments**	**–6,280**	**–6,868**	**–5,711**	**–63,774**	**–63,534**	**–65,753**	**–75,977**	**–77,648**	**–79,609**	**–41,005**	**–42,087**	**–45,688**
19	Imports of goods and services	–5,391	–6,046	–4,841	–61,706	–60,969	–62,795	–65,043	–66,583	–68,321	–33,817	–33,746	–36,679
20	Goods, balance of payments basis [2]	–4,523	–5,080	–4,223	–57,097	–55,129	–58,287	–54,186	–55,114	–57,216	–29,210	–28,689	–31,191
21	Services [3]	–868	–966	–618	–4,609	–5,840	–4,508	–10,857	–11,469	–11,105	–4,607	–5,057	–5,488
22	Direct defense expenditures	–56	–61	–50	–19	–24	–18	–66	–64	–60	–422	–407	–390
23	Travel	–387	–466	–195	–1,501	–2,721	–1,101	–4,578	–5,067	–4,487	–516	–615	–729
24	Passenger fares	–122	–169	–76	–82	–125	–88	–702	–801	–711	–211	–250	–265
25	Other transportation	–47	–39	–41	–931	–913	–933	–948	–918	–910	–1,117	–1,232	–1,241
26	Royalties and license fees [5]	–49	–17	–18	–165	–184	–204	–249	–267	–275	–1,218	–1,462	–1,650
27	Other private services [5]	–192	–199	–223	–1,866	–1,828	–2,119	–4,179	–4,216	–4,526	–1,074	–1,042	–1,164
28	U.S. Government miscellaneous services	–15	–15	–15	–45	–45	–45	–135	–136	–136	–49	–49	–49
29	Income payments	–889	–822	–870	–2,068	–2,565	–2,958	–10,934	–11,065	–11,288	–7,188	–8,341	–9,009
30	Income payments on foreign-owned assets in the United States	–874	–809	–851	–1,985	–2,483	–2,867	–9,278	–9,238	–9,448	–7,171	–8,326	–8,986
31	Direct investment payments	–423	–393	–411	–936	–1,339	–1,632	–612	–223	–178	–1,618	–2,652	–3,015
32	Other private payments	–134	–121	–136	–873	–926	–967	–6,424	–6,679	–6,800	–1,293	–1,321	–1,375
33	U.S. Government payments	–317	–295	–304	–176	–218	–268	–2,242	–2,336	–2,470	–4,260	–4,353	–4,596
34	Compensation of employees	–15	–13	–19	–83	–82	–91	–1,656	–1,827	–1,840	–17	–15	–23
35	**Unilateral current transfers, net**	**–1,061**	**–1,193**	**–1,207**	**–120**	**–97**	**–159**	**–6,377**	**–6,496**	**–6,705**	**155**	**88**	**96**
36	U.S. Government grants [4]	–394	–455	–485	.....	.....	.....	–530	–429	–497	.....	.....	.....
37	U.S. Government pensions and other transfers	–15	–15	–12	–139	–139	–153	–202	–196	–254	–35	–35	–27
38	Private remittances and other transfers [6]	–652	–723	–710	19	42	–6	–5,645	–5,871	–5,954	190	123	123
	Capital and financial account												
	Capital account												
39	**Capital account transactions, net**	**–51**	**–55**	**–52**	**28**	**35**	**30**	**–5**	**–19**	**–4**	**6**	**6**	**6**
	Financial account												
40	**U.S.-owned assets abroad, net (increase/financial outflow (–))**	**–236**	**–1,788**	**1,102**	**6,428**	**–4,676**	**–6,116**	**–34,402**	**53,825**	**–14,230**	**–8,236**	**–11,720**	**–25,246**
41	U.S. official reserve assets, net	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
42	Gold [7]	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
43	Special drawing rights	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
44	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
45	Foreign currencies	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
46	U.S. Government assets, other than official reserve assets, net	.....	44	47	.....	.....	.....	37	105	86	2	.....	–7
47	U.S. credits and other long-term assets	–76	–58	–47	.....	.....	.....	–59	–52	–72	.....	.....	.....
48	Repayments on U.S. credits and other long-term assets [8]	76	102	94	.....	.....	.....	103	197	171	.....	.....	.....
49	U.S. foreign currency holdings and U.S. short-term assets, net	.....	.....	.....	.....	.....	.....	–7	–40	–13	2	.....	–7
50	U.S. private assets, net	–236	–1,832	1,055	6,428	–4,676	–6,116	–34,439	53,720	–14,316	–8,238	–11,720	–25,239
51	Direct investment	–594	–1,112	–241	–5,921	–2,346	–3,970	2,069	–1,124	–1,738	–620	–2,124	–1,746
52	Foreign securities	429	233	336	2,167	2,214	–1,120	–3,822	–2,276	2,098	–253	–10,238	–20,119
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	–70	–26	.....	–899	354	.....	–9,385	14,750	–30,293	–558	–302	.....
54	U.S. claims reported by U.S. banks, not included elsewhere	–1	–927	960	11,081	–4,898	–1,026	–23,301	42,370	15,617	–6,807	944	–3,374
55	**Foreign owned assets in the United States, net (increase/financial inflow (+))**	**4,269**	**–4,237**	**12,791**	**11,660**	**9,515**	**14,752**	**114,611**	**–9,495**	**50,979**	**44,828**	**13,965**	**56,173**
56	Foreign official assets in the United States, net	(18)	(18)	(18)	–168	406	–365	(18)	(18)	(18)	(18)	(18)	(18)
57	U.S. Government securities	(18)	(18)	(18)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
58	U.S. Treasury securities [9]	(18)	(18)	(18)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
59	Other [10]	(18)	(18)	(18)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
60	Other U.S. Government liabilities [11]	98	109	60	–12	–19	4	25	30	20	21	202	–159
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(18)	(18)	(18)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
62	Other foreign official assets [12]	(18)	(18)	(18)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
63	Other foreign assets in the United States, net	(18)	(18)	(18)	11,828	9,109	15,117	(18)	(18)	(18)	(18)	(18)	(18)
64	Direct investment	339	–88	203	7,093	2,315	3,533	6,546	933	–1,261	2,015	1,810	2,027
65	U.S. Treasury securities	(18)	(18)	(18)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
66	U.S. securities other than U.S. Treasury securities	–1,468	–1,334	–644	4,119	–1,136	9,425	37,047	12,716	21,835	5,751	–13,927	7,080
67	U.S. currency												
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	95	–13	.....	–4,722	3,719	.....	7,562	–6,676	660	–2,170	–6,679	.....
69	U.S. liabilities reported by U.S. banks, not included elsewhere	[18] 5,205	[18] –2,911	[18] 13,172	(17)	(17)	(17)	[18] 63,431	[18] –16,498	[18] 29,725	[18] 39,211	[18] 32,559	[18] 47,225
70	**Statistical discrepancy (sum of above items with sign reversed)**	**36**	**10,305**	**–11,262**	**–10,903**	**7,130**	**211**	**–56,126**	**–22,401**	**–17,072**	**–18,287**	**15,679**	**–10,912**
	Memoranda:												
71	Balance on goods (lines 3 and 20)	–2,921	–3,378	–1,956	–12,166	–15,582	–14,146	–18,045	–17,751	–16,855	–16,298	–16,435	–18,229
72	Balance on services (lines 4 and 21)	247	299	601	1,926	605	1,981	1,778	2,801	3,224	1,827	3,137	2,592
73	Balance on goods and services (lines 2 and 19)	–2,674	–3,079	–1,355	–10,240	–14,977	–12,165	–16,267	–14,950	–13,631	–14,471	–13,298	–15,637
74	Balance on income (lines 12 and 29)	–283	47	–17	3,147	3,070	3,447	–1,434	–464	663	–3,995	–4,720	–4,480
75	Unilateral current transfers, net (line 35)	–1,061	–1,193	–1,207	–120	–97	–159	–6,377	–6,496	–6,705	155	88	96
76	Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) [13]	–4,018	–4,225	–2,579	–7,213	–12,004	–8,877	–24,078	–21,910	–19,673	–18,311	–17,930	–20,021

See footnotes on page D–67.

Table F.3. U.S. International Transactions, by Area—Continued

[Millions of dollars]

Line	(Credits +; debits –) [1]	Australia			Other countries in Asia and Africa			International organizations and unallocated [16]		
		2003			2003			2003		
		II	III [r]	IV [p]	II	III [r]	IV [p]	II	III [r]	IV [p]
	Current account									
1	**Exports of goods and services and income receipts**	**6,153**	**6,794**	**6,678**	**59,818**	**67,583**	**73,304**	**8,781**	**8,932**	**9,062**
2	Exports of goods and services	4,774	5,071	4,647	51,854	57,766	62,829	1,574	1,579	1,646
3	Goods, balance of payments basis [2]	3,155	3,575	3,211	38,228	40,709	46,322	.....	.....	.....
4	Services [3]	1,619	1,496	1,436	13,626	17,057	16,507	1,574	1,579	1,646
5	Transfers under U.S. military agency sales contracts [4]	43	37	35	1,780	1,967	2,204	.....	.....	.....
6	Travel	375	449	365	2,263	3,221	2,189	.....	.....	.....
7	Passenger fares	69	89	69	149	279	215	.....	.....	.....
8	Other transportation	89	96	89	2,545	2,740	2,873	175	174	178
9	Royalties and license fees [5]	236	219	245	1,709	1,699	1,832	629	630	691
10	Other private services [5]	805	604	631	5,115	7,085	7,128	770	775	777
11	U.S. Government miscellaneous services	2	2	2	65	66	66	.....	.....	.....
12	Income receipts	1,379	1,723	2,031	7,964	9,817	10,475	7,207	7,353	7,416
13	Income receipts on U.S.-owned assets abroad	1,372	1,716	2,024	7,862	9,714	10,370	6,692	6,834	6,895
14	Direct investment receipts	967	1,285	1,576	5,930	7,770	8,447	4,682	4,677	4,652
15	Other private receipts	405	431	448	1,162	1,166	1,220	1,907	2,060	2,146
16	U.S. Government receipts	.....	.....	.....	770	778	703	103	97	97
17	Compensation of employees	7	7	7	102	103	105	515	519	521
18	**Imports of goods and services and income payments**	**–2,984**	**–2,943**	**–2,856**	**–114,443**	**–126,632**	**–129,014**	**–4,591**	**–4,573**	**–4,456**
19	Imports of goods and services	–2,348	–2,497	–2,515	–108,033	–120,408	–122,342	–980	–963	–909
20	Goods, balance of payments basis [2]	–1,594	–1,692	–1,682	–97,754	–108,391	–109,875	.....	.....	.....
21	Services [3]	–754	–805	–833	–10,279	–12,017	–12,467	–980	–963	–909
22	Direct defense expenditures	–27	–26	–25	–2,750	–2,715	–2,690	.....	.....	.....
23	Travel	–249	–265	–246	–1,380	–2,089	–2,200	.....	.....	.....
24	Passenger fares	–141	–163	–165	–993	–1,390	–1,312	.....	.....	.....
25	Other transportation	–46	–42	–45	–3,075	–3,438	–3,575	–714	–672	–592
26	Royalties and license fees [5]	–19	–20	–39	–55	–58	–68	–241	–265	–290
27	Other private services [5]	–263	–280	–304	–1,822	–2,121	–2,414	–24	–25	–26
28	U.S. Government miscellaneous services	–9	–9	–9	–204	–206	–208	–1	–1	–1
29	Income payments	–636	–446	–341	–6,410	–6,224	–6,672	–3,611	–3,610	–3,547
30	Income payments on foreign-owned assets in the United States	–633	–443	–338	–6,248	–6,103	–6,471	–3,611	–3,610	–3,547
31	Direct investment payments	–363	–155	–33	–61	65	–98	–2,499	–2,461	–2,397
32	Other private payments	–157	–165	–163	–1,608	–1,737	–1,845	–793	–837	–841
33	U.S. Government payments	–113	–123	–142	–4,579	–4,431	–4,528	–319	–312	–309
34	Compensation of employees	–3	–3	–3	–162	–121	–201	.....	.....	.....
35	**Unilateral current transfers, net**	**–60**	**–58**	**–56**	**–7,653**	**–6,931**	**–7,042**	**–1,767**	**–1,871**	**–2,418**
36	U.S. Government grants [4]	.....	.....	.....	–4,319	–4,008	–3,488	–295	–476	–266
37	U.S. Government pensions and other transfers	–14	–14	–9	–136	–137	–148	–274	–231	–884
38	Private remittances and other transfers [6]	–46	–44	–47	–3,198	–2,786	–3,406	–1,198	–1,164	–1,268
	Capital and financial account									
	Capital account									
39	**Capital account transactions, net**	**–6**	**–6**	**–6**	**–1,445**	**–694**	**–186**	.....	.....	.....
	Financial account									
40	**U.S.-owned assets abroad, net (increase/financial outflow (–))**	**–3,685**	**–4,333**	**–3,896**	**16,162**	**–17,170**	**–17,793**	**–5,128**	**–6,643**	**2,681**
41	U.S. official reserve assets, net	.....	.....	.....	.....	.....	.....	–16	–480	2,338
42	Gold [7]	.....	.....	.....	.....	.....	.....	.....	.....	.....
43	Special drawing rights	.....	.....	.....	.....	.....	.....	–102	–97	–97
44	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	86	–383	2,435
45	Foreign currencies	.....	.....	.....	.....	.....	.....	.....	.....	.....
46	U.S. Government assets, other than official reserve assets, net	.....	.....	.....	574	363	–127	–261	–295	–246
47	U.S. credits and other long-term assets	.....	.....	.....	–1,049	–1,123	–1,055	–261	–295	–246
48	Repayments on U.S. credits and other long-term assets [8]	.....	.....	.....	1,708	1,470	941	.....	.....	.....
49	U.S. foreign currency holdings and U.S. short-term assets, net	.....	.....	.....	–85	16	–13	.....	.....	.....
50	U.S. private assets, net	–3,685	–4,333	–3,896	15,588	–17,533	–17,666	–4,851	–5,868	589
51	Direct investment	–863	–939	–1,221	–2,860	–4,045	–6,307	–4,682	–4,677	–4,652
52	Foreign securities	–1,905	665	–2,938	4,653	–5,200	–3,326	–86	–46	–472
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	1,498	–3,876	.....	2,323	–1,466	.....	.....	–2	4,238
54	U.S. claims reported by U.S. banks, not included elsewhere	–2,415	–183	263	11,472	–6,822	–8,033	–83	–1,143	1,475
55	**Foreign owned assets in the United States, net (increase/financial inflow (+))**	**6,916**	**2,157**	**14,327**	**23,799**	**34,817**	**37,791**	**7,281**	**3,716**	**–2,681**
56	Foreign official assets in the United States, net	(18)	(18)	(18)	(18)	(18)	(18)	25	3	15
57	U.S. Government securities	(18)	(18)	(18)	(18)	(18)	(18)	.....	.....	.....
58	U.S. Treasury securities [9]	(18)	(18)	(18)	(18)	(18)	(18)	.....	.....	.....
59	Other [10]	(18)	(18)	(18)	(18)	(18)	(18)	.....	.....	.....
60	Other U.S. Government liabilities [11]	11	19	2	–150	–99	399	25	3	15
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(18)	(18)	(18)	(18)	(18)	(18)	.....	.....	.....
62	Other foreign official assets [12]	(18)	(18)	(18)	(18)	(18)	(18)	.....	.....	.....
63	Other foreign assets in the United States, net	(18)	(18)	(18)	(18)	(18)	(18)	7,256	3,713	–2,696
64	Direct investment	–1,458	1,628	8,248	624	–427	225	2,499	2,461	2,397
65	U.S. Treasury securities	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
66	U.S. securities other than U.S. Treasury securities	776	–426	1,037	734	–6,351	–851	–353	–452	158
67	U.S. currency	.....	.....	.....	.....	.....	.....	1,458	2,768	7,487
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	–146	–71	.....	–2,355	1,090	.....	.....	.....	–7,443
69	U.S. liabilities reported by U.S. banks, not included elsewhere	[18] 7,733	[18] 1,007	[18] 5,040	[18] 24,946	[18] 40,604	[18] 38,018	[18] 3,652	[18] –1,064	[18] –5,295
70	**Statistical discrepancy (sum of above items with sign reversed)**	**–6,334**	**–1,611**	**–14,191**	**23,762**	**49,027**	**42,940**	**–4,576**	**439**	**–2,188**
	Memoranda:									
71	Balance on goods (lines 3 and 20)	1,561	1,883	1,529	–59,526	–67,682	–63,553	.....	.....	.....
72	Balance on services (lines 4 and 21)	865	691	603	3,347	5,040	4,040	594	616	737
73	Balance on goods and services (lines 2 and 19)	2,426	2,574	2,132	–56,179	–62,642	–59,513	594	616	737
74	Balance on income (lines 12 and 29)	743	1,277	1,690	1,554	3,593	3,803	3,596	3,743	3,869
75	Unilateral current transfers, net (line 35)	–60	–58	–56	–7,653	–6,931	–7,042	–1,767	–1,871	–2,418
76	Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) [13]	3,109	3,793	3,766	–62,278	–65,980	–62,752	2,423	2,488	2,188

[p] Preliminary.
[r] Revised.
See footnotes on page D–67.
Source: Table 11 in "U.S. International Transactions, 2003" in the April 2004 issue of the Survey of Current Business.

Table F.4. Private Services Transactions

[Millions of dollars]

Line		2003 p	Not seasonally adjusted							Seasonally adjusted						
			2002			2003				2002			2003			
			II	III	IV	I	II	III r	IV p	II	III	IV	I r	II r	III r	IV p
1	**Exports of private services**	**291,406**	**67,752**	**73,234**	**71,661**	**69,733**	**68,301**	**76,856**	**76,516**	**69,325**	**69,882**	**72,121**	**70,974**	**69,994**	**73,484**	**76,952**
2	Travel (table F.2, line 6)	65,054	16,732	18,829	16,507	14,286	15,185	19,052	16,531	16,030	16,217	18,005	16,040	14,494	16,425	18,095
3	Passenger fares (table F.2, line 7)	15,598	4,281	4,831	4,062	3,444	3,455	4,546	4,153	4,279	4,288	4,255	3,732	3,452	4,046	4,368
4	Other transportation (table F.2, line 8)	31,871	7,104	7,646	7,632	7,488	7,884	8,177	8,322	7,075	7,307	7,682	7,834	7,850	7,812	8,374
5	Freight	14,146	2,926	3,134	3,391	3,273	3,622	3,467	3,784	2,918	3,140	3,338	3,338	3,612	3,471	3,725
6	Port services	17,725	4,178	4,512	4,241	4,215	4,262	4,710	4,538	4,157	4,167	4,344	4,496	4,238	4,341	4,649
7	Royalties and license fees (table F.2, line 9)	47,870	11,012	11,168	11,823	11,297	11,744	11,795	13,034	11,221	11,389	11,157	11,624	11,938	12,031	12,277
8	Affiliated	35,435	8,050	8,173	8,795	8,237	8,652	8,670	9,876	8,259	8,394	8,129	8,564	8,846	8,906	9,119
9	U.S. parents' receipts	31,376	7,236	7,199	7,750	7,285	7,796	7,585	8,710	7,313	7,357	7,329	7,496	7,870	7,770	8,240
10	U.S. affiliates' receipts	4,059	814	974	1,045	952	856	1,085	1,166	946	1,037	800	1,068	976	1,136	879
11	Unaffiliated	12,435	2,962	2,995	3,028	3,060	3,092	3,125	3,158	2,962	2,995	3,028	3,060	3,092	3,125	3,158
12	Industrial processes [1]	3,940	974	972	973	976	981	988	995	974	972	973	976	981	988	995
13	Other [2]	8,494	1,988	2,023	2,055	2,084	2,110	2,137	2,163	1,988	2,023	2,055	2,084	2,110	2,137	2,163
14	Other private services (table F.2, line 10)	131,013	28,623	30,760	31,637	33,218	30,033	33,286	34,476	30,720	30,681	31,022	31,744	32,260	33,170	33,838
15	Affiliated services	48,143	10,389	10,988	12,658	11,260	11,599	11,963	13,321	10,897	11,195	11,415	11,906	12,118	12,130	11,989
16	U.S. parents' receipts	27,795	6,167	6,207	7,027	6,582	6,863	6,679	7,671	6,262	6,380	6,517	6,858	6,969	6,861	7,107
17	U.S. affiliates' receipts	20,348	4,222	4,781	5,631	4,678	4,736	5,284	5,650	4,635	4,815	4,898	5,048	5,149	5,269	4,882
18	Unaffiliated services	82,870	18,234	19,772	18,979	21,958	18,434	21,323	21,155	19,823	19,486	19,607	19,838	20,142	21,040	21,849
19	Education	13,672	1,584	3,471	2,610	5,607	1,643	3,639	2,784	3,150	3,253	3,274	3,402	3,330	3,426	3,514
20	Financial services	16,184	4,126	3,842	3,808	3,825	3,984	4,140	4,235	4,126	3,842	3,808	3,825	3,984	4,140	4,235
21	Insurance services	2,936	701	735	740	742	740	730	724	701	735	740	742	740	730	724
22	Telecommunications	3,884	1,045	1,009	992	987	976	965	956	1,045	1,009	992	987	976	965	956
23	Business, professional, and technical services	30,828	7,146	6,993	7,062	7,081	7,319	7,927	8,500	7,146	6,993	7,062	7,081	7,319	7,927	8,500
24	Other unaffiliated services [3]	15,367	3,632	3,723	3,767	3,717	3,773	3,922	3,957	3,655	3,654	3,731	3,802	3,794	3,852	3,921
25	**Imports of private services**	**219,069**	**52,365**	**54,978**	**51,531**	**49,410**	**54,141**	**59,388**	**56,130**	**50,484**	**51,453**	**53,264**	**53,189**	**52,428**	**55,782**	**57,668**
26	Travel (table F.2, line 23)	56,190	15,806	16,930	12,878	12,196	14,248	16,838	12,908	14,252	14,314	15,025	14,106	12,833	14,259	14,992
27	Passenger fares (table F.2, line 24)	20,564	5,475	5,430	4,642	4,479	5,283	6,147	4,655	4,874	4,829	5,392	4,945	4,705	5,491	5,423
28	Other transportation (table F.2, line 25)	45,058	9,577	10,138	10,392	10,303	11,294	11,721	11,740	9,580	9,787	10,271	10,879	11,255	11,313	11,611
29	Freight	31,768	6,428	6,806	7,145	6,962	8,103	8,378	8,325	6,456	6,579	7,016	7,372	8,105	8,102	8,190
30	Port services	13,290	3,149	3,332	3,247	3,341	3,191	3,343	3,415	3,124	3,208	3,255	3,507	3,150	3,211	3,421
31	Royalties and license fees (table F.2, line 26)	19,881	4,765	4,941	4,945	4,564	4,546	5,094	5,677	4,902	5,036	4,592	4,707	4,706	5,181	5,285
32	Affiliated	16,332	3,691	4,106	4,093	3,699	3,669	4,199	4,765	3,828	4,201	3,740	3,842	3,829	4,286	4,373
33	U.S. parents' payments	2,571	718	843	799	630	623	661	657	718	843	799	630	623	661	657
34	U.S. affiliates' payments	13,761	2,973	3,263	3,294	3,069	3,046	3,538	4,108	3,110	3,358	2,941	3,212	3,206	3,625	3,716
35	Unaffiliated	3,549	1,074	835	852	865	877	895	912	1,074	835	852	865	877	895	912
36	Industrial processes [1]	2,071	480	487	494	504	513	522	532	480	487	494	504	513	522	532
37	Other [2]	1,479	594	349	358	362	365	373	380	594	349	358	362	365	373	380
38	Other private services (table F.2, line 27)	77,376	16,742	17,539	18,674	17,868	18,770	19,588	21,150	16,876	17,487	17,984	18,552	18,929	19,538	20,357
39	Affiliated services	36,031	7,496	8,053	9,202	8,192	8,728	8,821	10,290	7,631	8,183	8,457	8,738	8,892	8,970	9,431
40	U.S. parents' payments	19,382	4,181	4,607	4,992	4,329	4,719	4,810	5,524	4,287	4,657	4,522	4,716	4,838	4,845	4,983
41	U.S. affiliates' payments	16,649	3,315	3,446	4,210	3,863	4,009	4,011	4,766	3,344	3,526	3,935	4,022	4,054	4,125	4,448
42	Unaffiliated services	41,345	9,246	9,486	9,472	9,676	10,042	10,767	10,860	9,245	9,304	9,527	9,814	10,037	10,568	10,926
43	Education	2,673	615	807	573	510	667	875	621	612	624	627	648	662	676	687
44	Financial services	3,956	999	834	857	939	926	1,045	1,046	999	834	857	939	926	1,045	1,046
45	Insurance services	17,723	3,756	3,948	4,111	4,250	4,374	4,492	4,607	3,756	3,948	4,111	4,250	4,374	4,492	4,607
46	Telecommunications	3,833	1,050	1,023	996	966	961	956	950	1,050	1,023	996	966	961	956	950
47	Business, professional, and technical services	12,426	2,658	2,702	2,759	2,830	2,931	3,216	3,449	2,658	2,702	2,759	2,830	2,931	3,216	3,449
48	Other unaffiliated services [3]	734	169	173	176	180	183	184	187	169	173	176	180	183	184	187
	Supplemental detail on insurance transactions:															
49	Premiums received	13,196	2,916	3,124	3,248	3,265	3,277	3,309	3,345	2,916	3,124	3,248	3,265	3,277	3,309	3,345
50	For insurance services [4] (line 21)	2,936	701	735	740	742	740	730	724	701	735	740	742	740	730	724
51	For loss settlement [5]	10,260	2,215	2,389	2,508	2,523	2,537	2,579	2,621	2,215	2,389	2,508	2,523	2,537	2,579	2,621
52	Actual losses paid [5]	9,094	2,158	2,131	2,131	2,176	2,236	2,305	2,377	2,158	2,131	2,131	2,176	2,236	2,305	2,377
53	Premiums paid	52,065	11,663	11,902	12,175	12,472	12,826	13,194	13,573	11,663	11,902	12,175	12,472	12,826	13,194	13,573
54	For insurance services [4] (line 45)	17,723	3,756	3,948	4,111	4,250	4,374	4,492	4,607	3,756	3,948	4,111	4,250	4,374	4,492	4,607
55	For loss settlement [5]	34,342	7,907	7,954	8,064	8,222	8,452	8,702	8,966	7,907	7,954	8,064	8,222	8,452	8,702	8,966
56	Actual losses recovered [5]	30,615	7,658	8,003	8,130	8,026	7,704	7,495	7,390	7,658	8,003	8,130	8,026	7,704	7,495	7,390
	Memoranda:															
57	Balance on goods (table F.2, line 71)	–549,409	–116,868	–134,059	–134,998	–126,994	–133,451	–146,742	–142,222	–121,286	–123,312	–132,241	–135,943	–138,012	–136,248	–139,206
58	Balance on private services (line 1 minus line 25)	72,337	15,387	18,256	20,130	20,323	14,160	17,468	20,386	18,841	18,429	18,857	17,785	17,566	17,702	19,284
59	Balance on goods and private services (lines 57 and 58)	–477,072	–101,481	–115,803	–114,868	–106,671	–119,291	–129,274	–121,836	–102,445	–104,883	–113,384	–118,158	–120,446	–118,546	–119,922

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1. Includes royalties, license fees, and other fees associated with the use of intangible assets, including patents, trade secrets, and other proprietary rights, that are used in connection with the production of goods.

2. Includes royalties, license fees, and other fees associated with the use of copyrights, trademarks, franchises, rights to broadcast live events, software licensing fees, and other intangible property rights.

3. Other unaffiliated services receipts (exports) include mainly expenditures of foreign governments and international organizations in the United States and film and television tape rentals. Payments (imports) include mainly expenditures of U.S. residents temporarily working abroad and film and television tape rentals.

4. Includes charges for auxiliary insurance services.

5. Beginning in 1992, the net result of (line 51 – line 52) – (line 55 – line 56) is recorded in "private remittances and other transfers" (table F.2, line 38).

Source: Table 3 in "U.S. International Transactions, 2003" in the April 2004 issue of the SURVEY OF CURRENT BUSINESS.

Footnotes to Tables F.2. and F.3.

Footnotes to Tables F.2 and F.3:

1. Credits, +: Exports of goods and services and income receipts; unilateral current transfers to the United States; capital account transactions receipts; financial inflows—increase in foreign-owned assets (U.S. liabilities) or decrease in U.S.-owned assets (U.S. claims).

Debits,–: Imports of goods and services and income payments; unilateral current transfers to foreigners; capital accounts transactions payments; financial outflows—decrease in foreign-owned assets (U.S. liabilities) or increase in U.S.-owned assets (U.S. claims).

2. Excludes exports of goods under U.S. military agency sales contracts identified in Census export documents, excludes imports of goods under direct defense expenditures identified in Census import documents, and reflects various other adjustments (for valuation, coverage, and timing) of Census statistics to balance of payments basis; see table 2 in "U.S. International Transactions, Third Quarter 2003" in the January 2004 issue of the SURVEY OF CURRENT BUSINESS.

3. Includes some goods: Mainly military equipment in line 5; major equipment, other materials, supplies, and petroleum products purchased abroad by U.S. military agencies in line 22; and fuels purchased by airline and steamship operators in lines 8 and 25.

4. Includes transfers of goods and services under U.S. military grant programs.

5. Beginning in 1982, these lines are presented on a gross basis. The definition of exports is revised to exclude U.S. parents' payments to foreign affiliates and to include U.S. affiliates' receipts from foreign parents. The definition of imports is revised to include U.S. parents' payments to foreign affiliates and to exclude U.S. affiliates' receipts from foreign parents.

6. Beginning in 1982, the "other transfers" component includes taxes paid by U.S. private residents to foreign governments and taxes paid by private nonresidents to the U.S. Government.

7. At the present time, all U.S. Treasury-owned gold is held in the United States.

8. Includes sales of foreign obligations to foreigners.

9. Consists of bills, certificates, marketable bonds and notes, and nonmarketable convertible and nonconvertible bonds and notes.

10. Consists of U.S. Treasury and Export-Import Bank obligations, not included elsewhere, and of debt securities of U.S. Government corporations and agencies.

11. Includes, primarily, U.S. Government liabilities associated with military agency sales contracts and other transactions arranged with or through foreign official agencies; see table 4 in "U.S. International Transactions, Third Quarter 2003" in the January 2004 issue of the SURVEY.

12. Consists of investments in U.S. corporate stocks and in debt securities of private corporations and State and local governments.

13. Conceptually, the sum of line 76 and line 39 is equal to "net lending or net borrowing" in the national income and product accounts (NIPAs). However, the foreign transactions account in the NIPAs (a) includes adjustments to the international transactions accounts for the treatment of gold, (b) includes adjustments for the different geographical treatment of transactions with U.S. territories and Puerto Rico, and (c) includes services furnished without payment by financial pension plans except life insurance carriers and private noninsured pension plans. A reconciliation of the balance on goods and services from the international accounts and the NIPA net exports appears in reconciliation table 2 in appendix A in the April 2004 issue of the SURVEY. A reconciliation of the other foreign transactions in the two sets of accounts appears in table 4.3B of the full set of NIPA tables.

Additional footnotes to Table F.3:

14. The "European Union" includes the "European Union (6)," United Kingdom, Denmark, Ireland, Greece, Spain, and Portugal. Beginning with the first quarter of 1995, the "European Union" also includes Austria, Finland, and Sweden.

15. The "European Union (6)" includes Belgium, France, Germany (includes the former German Democratic Republic (East Germany) beginning in the fourth quarter of 1990), Italy, Luxembourg, Netherlands, European Atomic Energy Community, European Coal and Steel Community, and European Investment Bank.

16. Includes, as part of international and unallocated, the estimated direct investment in foreign affiliates engaged in international shipping, in operating oil and gas drilling equipment internationally, and in petroleum trading. Also includes taxes withheld; current-cost adjustments associated with U.S. and foreign direct investment; before 1996, small transactions in business services that are not reported by country; and net U.S. currency flows, for which geographic source data are not available.

17. Details are not shown separately; see totals in lines 56 and 63.

18. Details not shown separately are included in line 69.