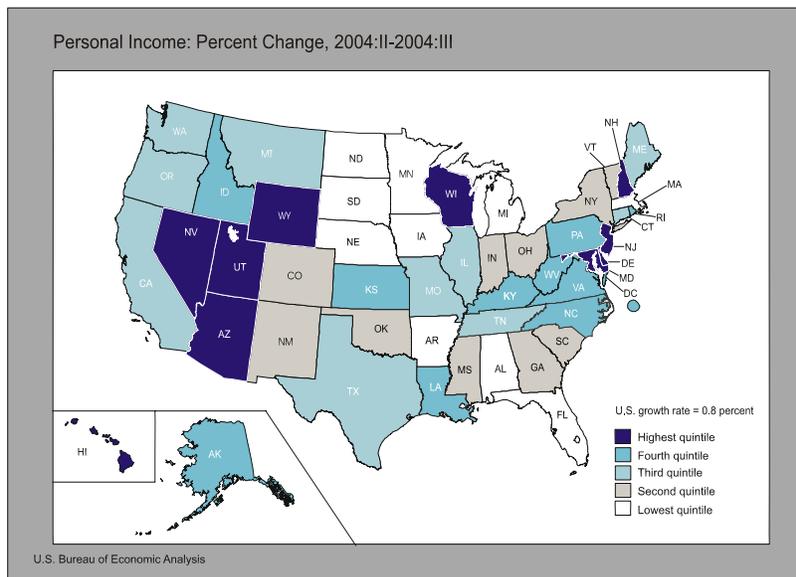




## PERSONAL INCOME GROWTH SLOWS IN ALL REGIONS IN THIRD-QUARTER

*State Personal Income*

Personal income growth for the nation slowed to 0.8 percent in the third quarter of 2004, down from an upwardly revised 1.6 percent second-quarter growth rate, according to new estimates released today by the U.S. Bureau of Economic Analysis. The eight BEA regions grew at very similar rates—differing from national growth by at most 0.2 percentage points—in contrast to last quarter when the Rocky Mountain region grew at nearly twice the pace of the Mideast region.



### Third Quarter 2004 State Personal Income Growth and Ranks

State	Growth	Rank	State	Growth	Rank	State	Growth	Rank
Alabama	0.6	42	Kentucky	1.0	15	North Dakota	0.2	49
Alaska	1.0	13	Louisiana	1.0	14	Ohio	0.8	31
Arizona	1.1	8	Maine	1.0	21	Oklahoma	0.8	33
Arkansas	0.5	44	Maryland	1.2	5	Oregon	0.9	28
California	0.9	26	Massachusetts	0.4	46	Pennsylvania	1.0	16
Colorado	0.7	37	Michigan	0.3	48	Rhode Island	1.0	18
Connecticut	0.8	30	Minnesota	0.6	43	South Carolina	0.7	38
Delaware	1.1	10	Mississippi	0.7	35	South Dakota	-0.4	50
District of Columbia	1.0	---	Missouri	0.9	24	Tennessee	0.9	25
Florida	0.5	45	Montana	0.8	29	Texas	0.9	27
Georgia	0.7	39	Nebraska	0.6	41	Utah	1.8	1
Hawaii	1.2	4	Nevada	1.3	3	Vermont	0.7	40
Idaho	1.0	19	New Hampshire	1.1	7	Virginia	1.0	12
Illinois	0.9	22	New Jersey	1.2	6	Washington	0.9	23
Indiana	0.8	32	New Mexico	0.7	36	West Virginia	1.0	17
Iowa	0.4	47	New York	0.8	34	Wisconsin	1.1	9
Kansas	1.1	11	North Carolina	1.0	20	Wyoming	1.4	2

BEA's data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on its Web site: [www.bea.gov](http://www.bea.gov).

NOTE: State personal income estimates for fourth quarter 2004 will be released on March 28, 2005.

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