



## **BEARFACTS 1995 – 2005**

### **Prince of Wales-Outer Ketchikan Census Area , Alaska [02201]**

Prince of Wales-Outer Ketchikan Census Area is one of 27 counties in Alaska. It is not part of a Metropolitan Area. Its 2005 population of 5,600 ranked 18th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Prince of Wales-Outer Ketchikan Census Area had a per capita personal income (PCPI) of \$23,516. This PCPI ranked 26th in the state and was 65 percent of the state average, \$36,261, and 68 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 5.5 percent from 2004. The 2004-2005 state change was 6.9 percent and the national change was 4.9 percent. In 1995 the PCPI of Prince of Wales-Outer Ketchikan Census Area was \$18,709 and ranked 22nd in the state. The 1995-2005 average annual growth rate of PCPI was 2.3 percent. The average annual growth rate for the state was 3.6 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Prince of Wales-Outer Ketchikan Census Area had a total personal income (TPI) of \$131,691\*. This TPI ranked 19th in the state and accounted for 0.5 percent of the state total. In 1995 the TPI of Prince of Wales-Outer Ketchikan Census Area was \$124,206\* and ranked 16th in the state. The 2005 TPI reflected an increase of 4.1 percent from 2004. The 2004-2005 state change was 8.2 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 0.6 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Prince of Wales-Outer Ketchikan Census Area. In 2005 net earnings accounted for 64.3 percent of TPI (compared with 71.7 in 1995); dividends, interest, and rent were 12.0 percent (compared with 13.4 in 1995); and personal current transfer receipts were 23.8 percent (compared with 14.9 in 1995). From 2004 to 2005 net earnings increased 4.1 percent; dividends, interest, and rent decreased 4.4 percent; and personal current transfer receipts increased 8.8 percent. From 1995 to 2005 net earnings decreased on average 0.5 percent each year; dividends, interest, and rent decreased on average 0.6 percent; and personal current transfer receipts increased on average 5.4 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Prince of Wales-Outer Ketchikan Census Area increased from \$90,080\* in 2004 to \$93,621\* in 2005, an increase of 3.9 percent. The 2004-2005 state change was 6.5 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$96,933\* to the 2005 estimate was - 0.3 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008