



## **BEARFACTS 1995 – 2005**

### **Polk , Tennessee [47139]**

Polk is one of 95 counties in Tennessee. It is part of the [Cleveland, TN \(MSA\)](#). Its 2005 population of 15,771 ranked 76th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Polk had a per capita personal income (PCPI) of \$24,252. This PCPI ranked 54th in the state and was 79 percent of the state average, \$30,827, and 70 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 4.3 percent from 2004. The 2004-2005 state change was 4.4 percent and the national change was 4.9 percent. In 1995 the PCPI of Polk was \$15,668 and ranked 68th in the state. The 1995-2005 average annual growth rate of PCPI was 4.5 percent. The average annual growth rate for the state was 3.8 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Polk had a total personal income (TPI) of \$382,480\*. This TPI ranked 71st in the state and accounted for 0.2 percent of the state total. In 1995 the TPI of Polk was \$231,314\* and ranked 73rd in the state. The 2005 TPI reflected an increase of 4.1 percent from 2004. The 2004-2005 state change was 5.7 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 5.2 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Polk. In 2005 net earnings accounted for 63.6 percent of TPI (compared with 60.8 in 1995); dividends, interest, and rent were 8.8 percent (compared with 12.8 in 1995); and personal current transfer receipts were 27.6 percent (compared with 26.4 in 1995). From 2004 to 2005 net earnings increased 5.3 percent; dividends, interest, and rent decreased 6.9 percent; and personal current transfer receipts increased 5.3 percent. From 1995 to 2005 net earnings increased on average 5.6 percent each year; dividends, interest, and rent increased on average 1.3 percent; and personal current transfer receipts increased on average 5.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Polk increased from \$107,746\* in 2004 to \$117,008\* in 2005, an increase of 8.6 percent. The 2004-2005 state change was 5.2 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$85,382\* to the 2005 estimate was 3.2 percent. The average annual growth rate for the state was 5.2 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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