



## **BEARFACTS 1995 – 2005**

### **Loudoun , Virginia [51107]**

Loudoun is one of 105 counties in Virginia. It is part of the [Washington-Arlington-Alexandria, DC-VA-MD-WV \(MSA\)](#). Its 2005 population of 253,631 ranked 6th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Loudoun had a per capita personal income (PCPI) of \$42,607. This PCPI ranked 6th in the state and was 112 percent of the state average, \$37,968, and 123 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 9.2 percent from 2004. The 2004-2005 state change was 5.9 percent and the national change was 4.9 percent. In 1995 the PCPI of Loudoun was \$31,129 and ranked 4th in the state. The 1995-2005 average annual growth rate of PCPI was 3.2 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Loudoun had a total personal income (TPI) of \$10,806,387\*. This TPI ranked 7th in the state and accounted for 3.8 percent of the state total. In 1995 the TPI of Loudoun was \$3,638,219\* and ranked 11th in the state. The 2005 TPI reflected an increase of 16.7 percent from 2004. The 2004-2005 state change was 7.3 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 11.5 percent. The average annual growth rate for the state was 6.0 percent and for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Loudoun. In 2005 net earnings accounted for 81.5 percent of TPI (compared with 79.5 in 1995); dividends, interest, and rent were 14.4 percent (compared with 16.5 in 1995); and personal current transfer receipts were 4.1 percent (compared with 4.1 in 1995). From 2004 to 2005 net earnings increased 15.1 percent; dividends, interest, and rent increased 26.9 percent; and personal current transfer receipts increased 14.8 percent. From 1995 to 2005 net earnings increased on average 11.8 percent each year; dividends, interest, and rent increased on average 10.0 percent; and personal current transfer receipts increased on average 11.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Loudoun increased from \$7,857,867\* in 2004 to \$8,628,137\* in 2005, an increase of 9.8 percent. The 2004-2005 state change was 7.0 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$2,129,192\* to the 2005 estimate was 15.0 percent. The average annual growth rate for the state was 6.6 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008