



## **BEARFACTS 1996 – 2006**

### **Union , Kentucky [21225]**

Union is one of 120 counties in Kentucky. It is not part of a Metropolitan Area. Its 2006 population of 15,239 ranked 75th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Union had a per capita personal income (PCPI) of \$28,856. This PCPI ranked 24th in the state and was 97 percent of the state average, \$29,729, and 79 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 1.8 percent from 2005. The 2005-2006 state change was 4.7 percent and the national change was 5.6 percent. In 1996 the PCPI of Union was \$19,498 and ranked 26th in the state. The 1996-2006 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Union had a total personal income (TPI) of \$439,733\*. This TPI ranked 59th in the state and accounted for 0.4 percent of the state total. In 1996 the TPI of Union was \$312,222\* and ranked 54th in the state. The 2006 TPI reflected an increase of 0.9 percent from 2005. The 2005-2006 state change was 5.6 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 3.5 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Union. In 2006 net earnings accounted for 63.5 percent of TPI (compared with 66.8 in 1996); dividends, interest, and rent were 14.5 percent (compared with 15.3 in 1996); and personal current transfer receipts were 22.0 percent (compared with 17.9 in 1996). From 2005 to 2006 net earnings decreased 3.0 percent; dividends, interest, and rent increased 9.4 percent; and personal current transfer receipts increased 8.0 percent. From 1996 to 2006 net earnings increased on average 3.0 percent each year; dividends, interest, and rent increased on average 2.9 percent; and personal current transfer receipts increased on average 5.7 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Union decreased from \$294,090\* in 2005 to \$285,512\* in 2006, a decrease of 2.9 percent. The 2005-2006 state change was 4.4 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$254,802\* to the 2006 estimate was 1.1 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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