



## **BEARFACTS 1996 – 2006**

### **Love , Oklahoma [40085]**

Love is one of 77 counties in Oklahoma. It is part of the Ardmore, OK Micropolitan SA. Its 2006 population of 9,084 ranked 61st in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Love had a per capita personal income (PCPI) of \$27,374. This PCPI ranked 26th in the state and was 85 percent of the state average, \$32,391, and 75 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 11.8 percent from 2005. The 2005-2006 state change was 7.6 percent and the national change was 5.6 percent. In 1996 the PCPI of Love was \$14,778 and ranked 62nd in the state. The 1996-2006 average annual growth rate of PCPI was 6.4 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Love had a total personal income (TPI) of \$248,663\*. This TPI ranked 57th in the state and accounted for 0.2 percent of the state total. In 1996 the TPI of Love was \$128,656\* and ranked 64th in the state. The 2006 TPI reflected an increase of 12.3 percent from 2005. The 2005-2006 state change was 8.9 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 6.8 percent. The average annual growth rate for the state was 5.8 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Love. In 2006 net earnings accounted for 67.1 percent of TPI (compared with 60.6 in 1996); dividends, interest, and rent were 10.6 percent (compared with 16.5 in 1996); and personal current transfer receipts were 22.3 percent (compared with 22.8 in 1996). From 2005 to 2006 net earnings increased 13.1 percent; dividends, interest, and rent increased 11.9 percent; and personal current transfer receipts increased 10.1 percent. From 1996 to 2006 net earnings increased on average 7.9 percent each year; dividends, interest, and rent increased on average 2.2 percent; and personal current transfer receipts increased on average 6.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Love increased from \$94,470\* in 2005 to \$114,405\* in 2006, an increase of 21.1 percent. The 2005-2006 state change was 8.4 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$50,264\* to the 2006 estimate was 8.6 percent. The average annual growth rate for the state was 6.0 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008