



## **BEARFACTS 1996 – 2006**

### **Mingo , West Virginia [54059]**

Mingo is one of 55 counties in West Virginia. It is not part of a Metropolitan Area. Its 2006 population of 26,685 ranked 23rd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Mingo had a per capita personal income (PCPI) of \$25,150. This PCPI ranked 28th in the state and was 89 percent of the state average, \$28,206, and 69 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 9.8 percent from 2005. The 2005-2006 state change was 6.3 percent and the national change was 5.6 percent. In 1996 the PCPI of Mingo was \$16,775 and ranked 25th in the state. The 1996-2006 average annual growth rate of PCPI was 4.1 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Mingo had a total personal income (TPI) of \$671,122\*. This TPI ranked 23rd in the state and accounted for 1.3 percent of the state total. In 1996 the TPI of Mingo was \$521,742\* and ranked 19th in the state. The 2006 TPI reflected an increase of 9.3 percent from 2005. The 2005-2006 state change was 6.5 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 2.5 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Mingo. In 2006 net earnings accounted for 53.2 percent of TPI (compared with 55.9 in 1996); dividends, interest, and rent were 9.5 percent (compared with 12.5 in 1996); and personal current transfer receipts were 37.3 percent (compared with 31.6 in 1996). From 2005 to 2006 net earnings increased 10.4 percent; dividends, interest, and rent increased 12.0 percent; and personal current transfer receipts increased 7.2 percent. From 1996 to 2006 net earnings increased on average 2.0 percent each year; dividends, interest, and rent decreased on average 0.2 percent; and personal current transfer receipts increased on average 4.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Mingo increased from \$448,640\* in 2005 to \$508,960\* in 2006, an increase of 13.4 percent. The 2005-2006 state change was 5.3 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$441,664\* to the 2006 estimate was 1.4 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008