



## **BEARFACTS 1996 – 2006**

### **Chicago-Naperville-Michigan City (BEA-EA) [57032]**

Chicago-Naperville-Michigan City is one of 179 BEA Economic Areas in the nation. Its 2006 population of 10,396,953 ranked 3rd in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Chicago-Naperville-Michigan City had a per capita personal income (PCPI) of \$40,451. This PCPI ranked 13th in the United States and was 110 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 5.3 percent from 2005. The 2005-2006 national change was 5.6 percent. In 1996 the PCPI of Chicago-Naperville-Michigan City was \$27,888 and ranked 5th in the United States. The 1996-2006 average annual growth rate of PCPI was 3.8 percent. The average annual growth rate for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Chicago-Naperville-Michigan City had a total personal income (TPI) of \$420,571,277\*. This TPI ranked 5th in the United States. In 1996 the TPI of Chicago-Naperville-Michigan City was \$269,946,530\* and ranked 3rd in the United States. The 2006 TPI reflected an increase of 5.9 percent from 2005. The 2005-2006 national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 4.5 percent. The average annual growth rate for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Chicago-Naperville-Michigan City. In 2006 net earnings accounted for 70.9 percent of TPI (compared with 69.6 in 1996); dividends, interest, and rent were 17.4 percent (compared with 18.8 in 1996); and personal current transfer receipts were 11.8 percent (compared with 11.5 in 1996). From 2005 to 2006 net earnings increased 5.2 percent; dividends, interest, and rent increased 12.1 percent; and personal current transfer receipts increased 2.0 percent. From 1996 to 2006 net earnings increased on average 4.7 percent each year; dividends, interest, and rent increased on average 3.7 percent; and personal current transfer receipts increased on average 4.8 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Chicago-Naperville-Michigan City increased from \$318,992,181\* in 2005 to \$335,522,704\* in 2006, an increase of 5.2 percent. The 2005-2006 national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$211,964,342\* to the 2006 estimate was 4.7 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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