



## **BEARFACTS 1996 – 2006**

### **New Orleans-Metairie-Bogalusa (BEA-EA) [57117]**

New Orleans-Metairie-Bogalusa is one of 179 BEA Economic Areas in the nation. Its 2006 population of 1,426,537 ranked 56th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2006 New Orleans-Metairie-Bogalusa had a per capita personal income (PCPI) of \$36,307. This PCPI ranked 25th in the United States and was 99 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 73.7 percent from 2005. The 2005-2006 national change was 5.6 percent. In 1996 the PCPI of New Orleans-Metairie-Bogalusa was \$20,983 and ranked 78th in the United States. The 1996-2006 average annual growth rate of PCPI was 5.6 percent. The average annual growth rate for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 New Orleans-Metairie-Bogalusa had a total personal income (TPI) of \$51,792,702\*. This TPI ranked 50th in the United States. In 1996 the TPI of New Orleans-Metairie-Bogalusa was \$35,737,191\* and ranked 44th in the United States. The 2006 TPI reflected an increase of 43.2 percent from 2005. The 2005-2006 national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 3.8 percent. The average annual growth rate for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of New Orleans-Metairie-Bogalusa. In 2006 net earnings accounted for 66.7 percent of TPI (compared with 65.5 in 1996); dividends, interest, and rent were 14.8 percent (compared with 16.6 in 1996); and personal current transfer receipts were 18.5 percent (compared with 17.9 in 1996). From 2005 to 2006 net earnings increased 14.0 percent; and personal current transfer receipts decreased 48.3 percent. From 1996 to 2006 net earnings increased on average 4.0 percent each year; dividends, interest, and rent increased on average 2.6 percent; and personal current transfer receipts increased on average 4.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in New Orleans-Metairie-Bogalusa increased from \$33,941,692\* in 2005 to \$38,504,645\* in 2006, an increase of 13.4 percent. The 2005-2006 national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$26,250,546\* to the 2006 estimate was 3.9 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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