



## State BEARFACTS 1995 – 2005

### Nevada

The population of Nevada in 2005 was 2,408,948. Its rank was 35th in the nation.

#### PER CAPITA PERSONAL INCOME

In 2005 Nevada had a per capita personal income (PCPI) of \$37,370. This PCPI ranked 9th in the United States and was 108 percent of the national average, \$34,650. The 2005 PCPI reflected an increase of 8.5 percent from 2004. The 2004-2005 national change was 4.6 percent. In 1995 the PCPI of Nevada was \$24,817 and ranked 9th in the United States. The 1995-2005 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the nation was 4.1 percent.

#### TOTAL PERSONAL INCOME

In 2005 Nevada had a total personal income (TPI) of \$90,022,387\*. This TPI ranked 31st in the United States. In 1995 the TPI of Nevada was \$39,249,944\* and ranked 34th in the United States. The 2005 TPI reflected an increase of 12.2 percent from 2004. The 2004-2005 national change was 5.6 percent. The 1995-2005 average annual growth rate of TPI was 8.7 percent. The average annual growth rate for the nation was 5.3 percent.

#### COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and total personal current transfer receipts received by the residents of Nevada. In 2005 net earnings accounted for 67.0 percent of TPI (compared with 67.5 in 1995); dividends, interest, and rent were 22.7 percent (compared with 21.4 in 1995); and personal current transfer receipts were 10.3 percent (compared with 11.1 in 1995). From 2004 to 2005 net earnings increased 11.0 percent; dividends, interest, and rent increased 17.9 percent; and personal current transfer receipts increased 8.3 percent. From 1995 to 2005 net earnings increased on average 8.6 percent each year; dividends, interest, and rent increased on average 9.3 percent; and personal current transfer receipts increased on average 7.9 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Nevada increased from \$61,029,944\* in 2004 to \$67,756,967\* in 2005, an increase of 11.0 percent. The 2004-2005 national change was 5.3 percent. The average annual growth rate from the 1995 estimate of \$30,588,044\* to the 2005 estimate was 8.3 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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