



## State BEARFACTS 1995 – 2005 Texas

The population of Texas in 2005 was 22,843,999. Its rank was 2nd in the nation.

### PER CAPITA PERSONAL INCOME

In 2005 Texas had a per capita personal income (PCPI) of \$33,201. This PCPI ranked 21st in the United States and was 96 percent of the national average, \$34,650. The 2005 PCPI reflected an increase of 7.3 percent from 2004. The 2004-2005 national change was 4.6 percent. In 1995 the PCPI of Texas was \$21,003 and ranked 32nd in the United States. The 1995-2005 average annual growth rate of PCPI was 4.7 percent. The average annual growth rate for the nation was 4.1 percent.

### TOTAL PERSONAL INCOME

In 2005 Texas had a total personal income (TPI) of \$758,434,790\*. This TPI ranked 3rd in the United States. In 1995 the TPI of Texas was \$398,191,827\* and ranked 3rd in the United States. The 2005 TPI reflected an increase of 9.1 percent from 2004. The 2004-2005 national change was 5.6 percent. The 1995-2005 average annual growth rate of TPI was 6.7 percent. The average annual growth rate for the nation was 5.3 percent.

### COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and total personal current transfer receipts received by the residents of Texas. In 2005 net earnings accounted for 73.8 percent of TPI (compared with 71.3 in 1995); dividends, interest, and rent were 13.5 percent (compared with 15.9 in 1995); and personal current transfer receipts were 12.7 percent (compared with 12.8 in 1995). From 2004 to 2005 net earnings increased 7.5 percent; dividends, interest, and rent increased 16.9 percent; and personal current transfer receipts increased 11.1 percent. From 1995 to 2005 net earnings increased on average 7.0 percent each year; dividends, interest, and rent increased on average 5.0 percent; and personal current transfer receipts increased on average 6.6 percent.

### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Texas increased from \$577,920,049\* in 2004 to \$621,130,591\* in 2005, an increase of 7.5 percent. The 2004-2005 national change was 5.3 percent. The average annual growth rate from the 1995 estimate of \$317,613,199\* to the 2005 estimate was 6.9 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, September 18, 2008