



## State BEARFACTS 1997 – 2007

### Nevada

The population of Nevada in 2007 was 2,565,382. Its rank was 35th in the nation.

#### PER CAPITA PERSONAL INCOME

In 2007 Nevada had a per capita personal income (PCPI) of \$39,649. This PCPI ranked 17th in the United States and was 103 percent of the national average, \$38,564. The 2007 PCPI reflected an increase of 2.4 percent from 2006. The 2006-2007 national change was 5.0 percent. In 1997 the PCPI of Nevada was \$26,862 and ranked 9th in the United States. The 1997-2007 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the nation was 4.3 percent.

#### TOTAL PERSONAL INCOME

In 2007 Nevada had a total personal income (TPI) of \$101,714,270\*. This TPI ranked 31st in the United States. In 1997 the TPI of Nevada was \$47,388,150\* and ranked 34th in the United States. The 2007 TPI reflected an increase of 5.4 percent from 2006. The 2006-2007 national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 7.9 percent. The average annual growth rate for the nation was 5.3 percent.

#### COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and total personal current transfer receipts received by the residents of Nevada. In 2007 net earnings accounted for 66.7 percent of TPI (compared with 67.7 in 1997); dividends, interest, and rent were 22.5 percent (compared with 21.8 in 1997); and personal current transfer receipts were 10.8 percent (compared with 10.6 in 1997). From 2006 to 2007 net earnings increased 5.1 percent; dividends, interest, and rent increased 5.2 percent; and personal current transfer receipts increased 8.3 percent. From 1997 to 2007 net earnings increased on average 7.8 percent each year; dividends, interest, and rent increased on average 8.3 percent; and personal current transfer receipts increased on average 8.1 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Nevada increased from \$72,715,745\* in 2006 to \$76,393,793\* in 2007, an increase of 5.1 percent. The 2006-2007 national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$36,709,921\* to the 2007 estimate was 7.6 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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