

## **Real Disposable Personal Income Increases in April**

**Personal income** increased 0.3 percent in April after increasing 0.2 percent in March. Wages and salaries, the largest component of personal income, increased 0.4 percent in April after increasing 0.2 percent in March.

## Current-dollar disposable personal income (DPI),

after-tax income, increased 0.4 percent in April after increasing 0.2 percent in March.

**Real DPI,** income adjusted for taxes and inflation, increased 0.2 percent in April, the same increase as in March.

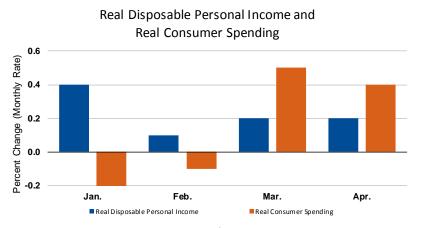
**Real consumer spending (PCE),** spending adjusted for price changes, increased 0.4 percent in April after increasing 0.5 percent in March. Spending on durable goods increased 0.3 percent in April after increasing 1.9 percent in March.

**PCE prices** increased 0.2 percent in April after showing no change in March. Excluding food and energy, PCE prices increased 0.2 percent in April, the same increase as in March.

## Personal saving rate

Personal saving as a percent of DPI was 2.8 percent in April following 3.0 percent in March.

	Feb.	Mar.	Apr.
Personal Income	0.3%	0.2%	0.3%
Current- dollar DPI	0.3%	0.2%	0.4%
Real DPI	0.1%	0.2%	0.2%
Real PCE	-0.1%	0.5%	0.4%
PCE Prices	0.1%	0.0%	0.2%
Personal Saving Rate	3.3%	3.0%	2.8%



Source: Bureau of Economic Analysis

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available at <a href="www.bea.gov">www.bea.gov</a>. <a href="www.bea.gov">E-mail alerts</a> are also available.