

**Relation of Private Fixed Investment in Equipment and Software in the Fixed Assets Accounts
to the Corresponding Items in the National Income and Product Accounts**

[Billions of dollars]

Bureau of Economic Analysis

Last Revised August 2, 2011

	Line	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
<i>New</i>												
Private fixed investment in new equipment and software, NIPAs	1	480.0	534.6	594.1	656.5	712.6	782.8	857.4	947.7	1028.7	973.1	918.2
<i>plus</i> Other ¹	2	-0.1	0.3	1.3	2.0	1.3	0.0	0.0	0.0	0.0	0.0	0.0
<i>equals</i> Private fixed investment in new equipment and software, FAAs	3	479.9	534.8	595.4	658.5	713.9	782.8	857.4	947.7	1028.7	973.1	918.2
<i>Used</i>												
Private fixed investment in used equipment and software, NIPAs²	4	-34.5	-39.1	-43.2	-47.4	-55.5	-58.2	-64.7	-69.5	-70.4	-67.0	-67.3
<i>less</i> Sale of equipment scrap	5	-2.1	-4.0	-4.3	-5.2	-4.9	-4.8	-4.1	-3.4	-3.6	-2.6	-2.9
Dealers' margin on used equipment	6	4.3	5.0	5.6	6.3	7.0	8.3	9.8	11.5	12.5	13.1	13.4
<i>plus</i> Intersectoral auto valuation adjustment ³	7	-3.3	-2.0	-1.8	-2.1	0.1	-3.1	-1.3	-1.0	-0.8	-3.9	-6.3
Other ¹	8	0.0	-0.1	-0.2	-0.2	-0.3	-0.1	0.0	-0.1	-0.1	-0.1	-0.1
<i>equals</i> Private fixed investment in used equipment and software, FAAs	9	-40.1	-42.2	-46.5	-50.9	-57.7	-64.8	-71.8	-78.6	-80.2	-81.4	-84.2
<i>New and Used</i>												
Private fixed investment in equipment and software, NIPAs	10	445.5	495.5	550.9	609.1	657.1	724.6	792.7	878.3	958.3	906.1	850.9
<i>less</i> Sale of equipment scrap	11	-2.1	-4.0	-4.3	-5.2	-4.9	-4.8	-4.1	-3.4	-3.6	-2.6	-2.9
Dealers' margin on used equipment	12	4.3	5.0	5.6	6.3	7.0	8.3	9.8	11.5	12.5	13.1	13.4
<i>plus</i> Intersectoral auto valuation adjustment ³	13	-3.3	-2.0	-1.8	-2.1	0.1	-3.1	-1.3	-1.0	-0.8	-3.9	-6.3
Other ¹	14	-0.1	0.2	1.1	1.7	1.0	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1
<i>equals</i> Private fixed investment in equipment and software, FAAs	15	439.8	492.7	548.9	607.6	656.2	718.0	785.6	869.1	948.6	891.6	834.0
Nonresidential	16	433.9	486.6	542.7	601.3	649.8	711.8	778.9	861.8	940.8	883.7	825.7
Residential	17	5.9	6.1	6.2	6.3	6.3	6.3	6.7	7.3	7.8	8.0	8.2

1. Consists primarily of statistical revisions to the NIPAs that have not been incorporated into the FAAs.

2. Corresponds to the sum of used equipment components shown in NIPA Table 5.5.5, lines 38-42.

3. Used autos are valued at acquisition prices less depreciation in the estimates of the stocks of private fixed assets and consumer durable goods; net purchases of used autos by business from consumers are valued at wholesale prices in gross fixed investment

NIPA National income and product accounts

FAA Fixed asset accounts

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	Line	2003	2004	2005	2006	2007	2008	2009	2010
<i>New</i>									
Private fixed investment in new equipment and software, NIPAs	1	923.0	985.8	1067.7	1145.7	1193.6	1154.4	985.7	1098.8
<i>plus</i> Other ¹	2	-0.1	-0.1	-0.1	0.0	0.0	0.0	0.0	0.0
<i>equals</i> Private fixed investment in new equipment and software, FAAs	3	922.9	985.8	1067.7	1145.7	1193.6	1154.4	985.7	1098.9
<i>Used</i>									
Private fixed investment in used equipment and software, NIPAs²	4	-60.6	-60.3	-62.4	-63.7	-70.8	-74.6	-74.0	-74.3
<i>less</i> Sale of equipment scrap	5	-3.1	-5.7	-5.3	-7.1	-8.6	-11.3	-6.8	-11.0
Dealers' margin on used equipment	6	13.4	14.7	16.1	17.3	19.0	18.3	16.1	17.6
<i>plus</i> Intersectoral auto valuation adjustment ³	7	-9.6	-9.3	-7.4	-9.3	-6.3	-5.0	-5.9	-1.7
Other ¹	8	-0.1	0.0	0.0	0.0	-0.1	-0.1	-0.1	-2.3
<i>equals</i> Private fixed investment in used equipment and software, FAAs	9	-80.6	-78.7	-80.6	-83.2	-87.6	-86.7	-89.2	-84.9
<i>New and Used</i>									
Private fixed investment in equipment and software, NIPAs	10	862.3	925.5	1005.4	1082.0	1122.8	1079.7	911.8	1024.5
<i>less</i> Sale of equipment scrap	11	-3.1	-5.7	-5.3	-7.1	-8.6	-11.3	-6.8	-11.0
Dealers' margin on used equipment	12	13.4	14.7	16.1	17.3	19.0	18.3	16.1	17.6
<i>plus</i> Intersectoral auto valuation adjustment ³	13	-9.6	-9.3	-7.4	-9.3	-6.3	-5.0	-5.9	-1.7
Other ¹	14	-0.1	-0.1	0.0	0.0	-0.1	-0.1	-0.1	-2.2
<i>equals</i> Private fixed investment in equipment and software, FAAs	15	842.3	907.1	987.0	1062.5	1105.9	1067.7	896.5	1014.0
Nonresidential	16	833.9	898.0	977.3	1052.2	1095.7	1057.9	887.7	1005.1
Residential	17	8.5	9.1	9.7	10.3	10.2	9.8	8.7	8.9

1. Consists primarily of statistical revisions to the NIPAs that have not been incorporated into the FAAs.

2. Corresponds to the sum of used equipment components shown in NIPA Table 5.5.5, lines 38-42.

3. Used autos are valued at acquisition prices less depreciation in the estimates of the stocks of private fixed assets and consumer durable goods; net purchases of used autos by business from consumers are valued at wholesale prices in gross fixed investment

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