



NEWS RELEASE



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BEA to Restore Detail and Expand Reporting on Foreign Direct Investment

Funds provided in the FY09 Omnibus Appropriations Act will allow the U.S. Commerce Department's Bureau of Economic Analysis to begin to restore detail and coverage in its foreign direct investment estimates. The funds will also enable the Bureau to launch a multi-year statistical improvement program and to reinstate a previously canceled survey.

BEA Director Steve Landefeld says: "The new budget will ensure the continued reporting of detailed statistics and will facilitate significant statistical quality improvements in foreign direct investment data."

Specifically, BEA is laying plans for a multi-year effort to design new survey tools and publish more comprehensive and robust data on inward and outward foreign direct investment in the future. In addition, the funds will allow BEA to reinstate the "Greenfields" survey to identify direct foreign investment leading to new firms being built in the United States.

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