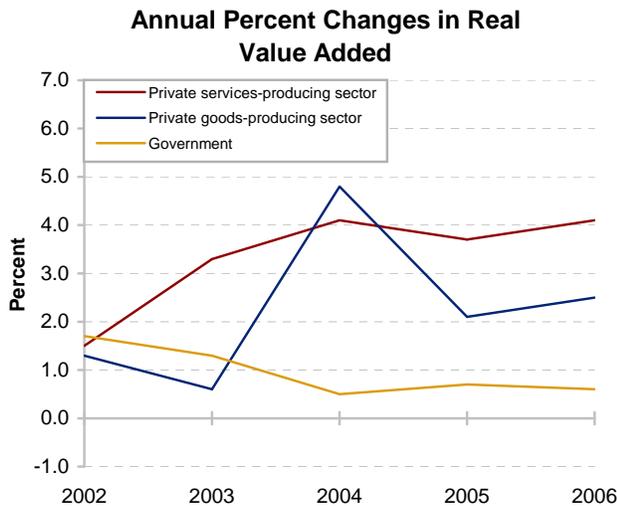


Private Goods and Private Services Sectors Accelerated in 2006

Advance Estimates of Gross Domestic Product (GDP) by Industry

In 2006, the pace of real growth accelerated in both the private goods- and private services-producing sectors while real growth in government slowed slightly.

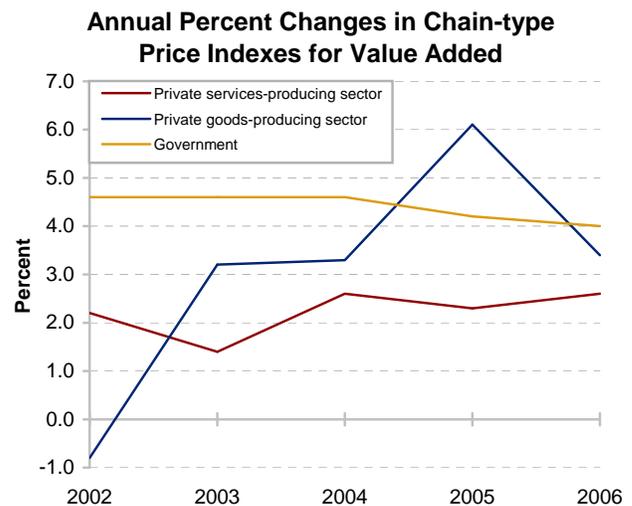


Source: U.S. Bureau of Economic Analysis

- Real growth in the private goods sector accelerated to 2.5 percent, up from 2.1 percent in 2005, as four of five private goods-sector industry groups experienced improved real growth.
- The private services sector increased 4.1 percent, up from 3.7 percent in 2005, primarily due to more rapid growth in “finance, insurance, real estate, rental, and leasing.”
- Information-communications-technology-producing industries comprised 3.9 percent of the economy and accounted for 14.2 percent of real GDP growth.

Growth in the GDP value-added price index remained stable as a sharp slowdown in the private goods-producing sector offset accelerating growth in the private services-producing sector. Value-added price growth for government slowed slightly in 2006.

- Prices in the goods sector slowed sharply to 3.4 percent in 2006 from 6.1 percent in 2005.
- Slower value-added price growth in mining, largely due to slowing crude petroleum prices, was the primary contributor to the deceleration in private goods-sector price growth.
- Value-added prices in the private services sector accelerated to 2.6 percent, up from 2.3 percent in 2005, due to more rapid growth in “real estate and rental and leasing” and “transportation and warehousing.”



Source: U.S. Bureau of Economic Analysis

BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. [E-mail alerts](#) are also available.

NOTE. The advance estimates of GDP by industry are published for broad industry groups on the 1997 North American Industry Classification System and are prepared using a methodology that differs from the methodology used to prepare the integrated annual industry accounts.