BEARFACTS 1988 – 1998
Sharp , Arkansas [05135]

Sharp is one of 75 counties in Arkansas. It is not part of a Metropolitan Area. Its 1998 population of 16,747 ranked 46th in the state.

PER CAPITA PERSONAL INCOME

In 1998 Sharp had a per capita personal income (PCPI) of $16,229. This PCPI ranked 64th in the state and was 79 percent of the state average, $20,489, and 60 percent of the national average, $26,883. The 1998 PCPI reflected an increase of 1.4 percent from 1997. The 1997-1998 state change was 4.6 percent and the national change was 6.1 percent. In 1988 the PCPI of Sharp was $10,386 and ranked 58th in the state. The 1988-1998 average annual growth rate of PCPI was 4.6 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.5 percent.

TOTAL PERSONAL INCOME

In 1998 Sharp had a total personal income (TPI) of $271,794*. This TPI ranked 49th in the state and accounted for 0.5 percent of the state total. In 1988 the TPI of Sharp was $148,089* and ranked 52nd in the state. The 1998 TPI reflected an increase of 2.8 percent from 1997. The 1997-1998 state change was 5.6 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 6.3 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.8 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Sharp. In 1998 net earnings accounted for 43.7 percent of TPI (compared with 39.9 in 1988); dividends, interest, and rent were 23.2 percent (compared with 28.2 in 1988); and personal current transfer receipts were 33.1 percent (compared with 31.8 in 1988). From 1997 to 1998 net earnings increased 4.0 percent; dividends, interest, and rent decreased 0.3 percent; and personal current transfer receipts increased 3.5 percent. From 1988 to 1998 net earnings increased on average 7.2 percent each year; dividends, interest, and rent increased on average 4.2 percent; and personal current transfer receipts increased on average 6.7 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Sharp increased from $109,882* in 1997 to $112,316* in 1998, an increase of 2.2 percent. The 1997-1998 state change was 5.5 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of $52,285* to the 1998 estimate was 7.9 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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