



## **BEARFACTS 1988 – 1998**

### **Glades , Florida [12043]**

Glades is one of 67 counties in Florida. It is not part of a Metropolitan Area. Its 1998 population of 10,132 ranked 65th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 1998 Glades had a per capita personal income (PCPI) of \$15,144. This PCPI ranked 62nd in the state and was 58 percent of the state average, \$25,987, and 56 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 6.7 percent from 1997. The 1997-1998 state change was 6.1 percent and the national change was 6.1 percent. In 1988 the PCPI of Glades was \$11,514 and ranked 48th in the state. The 1988-1998 average annual growth rate of PCPI was 2.8 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.5 percent.

#### **TOTAL PERSONAL INCOME**

In 1998 Glades had a total personal income (TPI) of \$153,436\*. This TPI ranked 65th in the state and accounted for 0.0 percent of the state total. In 1988 the TPI of Glades was \$82,023\* and ranked 65th in the state. The 1998 TPI reflected an increase of 10.5 percent from 1997. The 1997-1998 state change was 8.2 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 6.5 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.8 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Glades. In 1998 net earnings accounted for 54.7 percent of TPI (compared with 65.6 in 1988); dividends, interest, and rent were 27.7 percent (compared with 22.6 in 1988); and personal current transfer receipts were 17.7 percent (compared with 11.8 in 1988). From 1997 to 1998 net earnings increased 11.1 percent; dividends, interest, and rent increased 14.0 percent; and personal current transfer receipts increased 3.6 percent. From 1988 to 1998 net earnings increased on average 4.5 percent each year; dividends, interest, and rent increased on average 8.6 percent; and personal current transfer receipts increased on average 10.8 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Glades increased from \$45,952\* in 1997 to \$52,229\* in 1998, an increase of 13.7 percent. The 1997-1998 state change was 8.7 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$39,950\* to the 1998 estimate was 2.7 percent. The average annual growth rate for the state was 6.2 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009