BEARFACTS 1988 – 1998
Hendry , Florida [12051]

Hendry is one of 67 counties in Florida. It is part of the Clewiston, FL Micropolitan SA. Its 1998 population of 34,572 ranked 45th in the state.

PER CAPITA PERSONAL INCOME

In 1998 Hendry had a per capita personal income (PCPI) of $19,005. This PCPI ranked 39th in the state and was 73 percent of the state average, $25,987, and 71 percent of the national average, $26,883. The 1998 PCPI reflected an increase of 9.0 percent from 1997. The 1997-1998 state change was 6.1 percent and the national change was 6.1 percent. In 1988 the PCPI of Hendry was $15,472 and ranked 23rd in the state. The 1988-1998 average annual growth rate of PCPI was 2.1 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.5 percent.

TOTAL PERSONAL INCOME

In 1998 Hendry had a total personal income (TPI) of $657,057*. This TPI ranked 43rd in the state and accounted for 0.2 percent of the state total. In 1988 the TPI of Hendry was $387,400* and ranked 41st in the state. The 1998 TPI reflected an increase of 11.0 percent from 1997. The 1997-1998 state change was 8.2 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 5.4 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.8 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Hendry. In 1998 net earnings accounted for 68.8 percent of TPI (compared with 75.7 in 1988); dividends, interest, and rent were 15.2 percent (compared with 14.2 in 1988); and personal current transfer receipts were 16.0 percent (compared with 10.1 in 1988). From 1997 to 1998 net earnings increased 13.7 percent; dividends, interest, and rent increased 10.3 percent; and personal current transfer receipts increased 1.2 percent. From 1988 to 1998 net earnings increased on average 4.4 percent each year; dividends, interest, and rent increased on average 6.1 percent; and personal current transfer receipts increased on average 10.4 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Hendry increased from $421,071* in 1997 to $474,250* in 1998, an increase of 12.6 percent. The 1997-1998 state change was 8.7 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of $295,261* to the 1998 estimate was 4.9 percent. The average annual growth rate for the state was 6.2 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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