



## **BEARFACTS 1988 – 1998**

### **Cobb , Georgia [13067]**

Cobb is one of 159 counties in Georgia. It is part of the [Atlanta-Sandy Springs-Marietta, GA \(MSA\)](#). Its 1998 population of 570,975 ranked 3rd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 1998 Cobb had a per capita personal income (PCPI) of \$33,662. This PCPI ranked 2nd in the state and was 133 percent of the state average, \$25,279, and 125 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 8.4 percent from 1997. The 1997-1998 state change was 6.2 percent and the national change was 6.1 percent. In 1988 the PCPI of Cobb was \$20,785 and ranked 2nd in the state. The 1988-1998 average annual growth rate of PCPI was 4.9 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 4.5 percent.

#### **TOTAL PERSONAL INCOME**

In 1998 Cobb had a total personal income (TPI) of \$19,220,372\*. This TPI ranked 2nd in the state and accounted for 9.7 percent of the state total. In 1988 the TPI of Cobb was \$8,901,929\* and ranked 3rd in the state. The 1998 TPI reflected an increase of 11.4 percent from 1997. The 1997-1998 state change was 8.7 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 8.0 percent. The average annual growth rate for the state was 7.2 percent and for the nation was 5.8 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Cobb. In 1998 net earnings accounted for 78.4 percent of TPI (compared with 82.3 in 1988); dividends, interest, and rent were 15.8 percent (compared with 12.9 in 1988); and personal current transfer receipts were 5.7 percent (compared with 4.8 in 1988). From 1997 to 1998 net earnings increased 12.1 percent; dividends, interest, and rent increased 10.9 percent; and personal current transfer receipts increased 4.2 percent. From 1988 to 1998 net earnings increased on average 7.5 percent each year; dividends, interest, and rent increased on average 10.2 percent; and personal current transfer receipts increased on average 9.9 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Cobb increased from \$12,403,338\* in 1997 to \$14,141,160\* in 1998, an increase of 14.0 percent. The 1997-1998 state change was 9.2 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$5,928,722\* to the 1998 estimate was 9.1 percent. The average annual growth rate for the state was 6.9 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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