BEARFACTS 1988 – 1998
Hancock , Georgia [13141]

Hancock is one of 159 counties in Georgia. It is part of the Milledgeville, GA Micropolitan SA. Its 1998 population of 10,058 ranked 125th in the state.

PER CAPITA PERSONAL INCOME

In 1998 Hancock had a per capita personal income (PCPI) of $12,914. This PCPI ranked 159th in the state and was 51 percent of the state average, $25,279, and 48 percent of the national average, $26,883. The 1998 PCPI reflected a decrease of 1.7 percent from 1997. The 1997-1998 state change was 6.2 percent and the national change was 6.1 percent. In 1988 the PCPI of Hancock was $9,390 and ranked 155th in the state. The 1988-1998 average annual growth rate of PCPI was 3.2 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 4.5 percent.

TOTAL PERSONAL INCOME

In 1998 Hancock had a total personal income (TPI) of $129,887*. This TPI ranked 140th in the state and accounted for 0.1 percent of the state total. In 1988 the TPI of Hancock was $84,936* and ranked 132nd in the state. The 1998 TPI reflected an increase of 1.0 percent from 1997. The 1997-1998 state change was 8.7 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 4.3 percent. The average annual growth rate for the state was 7.2 percent and for the nation was 5.8 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Hancock. In 1998 net earnings accounted for 49.1 percent of TPI (compared with 61.9 in 1988); dividends, interest, and rent were 17.0 percent (compared with 15.3 in 1988); and personal current transfer receipts were 33.8 percent (compared with 22.9 in 1988). From 1997 to 1998 net earnings decreased 2.0 percent; dividends, interest, and rent increased 8.2 percent; and personal current transfer receipts increased 2.3 percent. From 1988 to 1998 net earnings increased on average 2.0 percent each year; dividends, interest, and rent increased on average 5.5 percent; and personal current transfer receipts increased on average 8.5 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Hancock increased from $49,308* in 1997 to $50,083* in 1998, an increase of 1.6 percent. The 1997-1998 state change was 9.2 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of $29,595* to the 1998 estimate was 5.4 percent. The average annual growth rate for the state was 6.9 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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