BEARFACTS 1988 – 1998
Newton , Georgia [13217]

Newton is one of 159 counties in Georgia. It is part of the Atlanta-Sandy Springs-Marietta, GA (MSA). Its 1998 population of 56,994 ranked 33rd in the state.

PER CAPITA PERSONAL INCOME

In 1998 Newton had a per capita personal income (PCPI) of $20,727. This PCPI ranked 48th in the state and was 82 percent of the state average, $25,279, and 77 percent of the national average, $26,883. The 1998 PCPI reflected an increase of 7.0 percent from 1997. The 1997-1998 state change was 6.2 percent and the national change was 6.1 percent. In 1988 the PCPI of Newton was $13,250 and ranked 41st in the state. The 1988-1998 average annual growth rate of PCPI was 4.6 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 4.5 percent.

TOTAL PERSONAL INCOME

In 1998 Newton had a total personal income (TPI) of $1,181,319*. This TPI ranked 32nd in the state and accounted for 0.6 percent of the state total. In 1988 the TPI of Newton was $537,879* and ranked 31st in the state. The 1998 TPI reflected an increase of 12.0 percent from 1997. The 1997-1998 state change was 8.7 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 8.2 percent. The average annual growth rate for the state was 7.2 percent and for the nation was 5.8 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Newton. In 1998 net earnings accounted for 70.8 percent of TPI (compared with 73.8 in 1988); dividends, interest, and rent were 15.0 percent (compared with 13.7 in 1988); and personal current transfer receipts were 14.2 percent (compared with 12.5 in 1988). From 1997 to 1998 net earnings increased 12.9 percent; dividends, interest, and rent increased 17.5 percent; and personal current transfer receipts increased 2.5 percent. From 1988 to 1998 net earnings increased on average 7.7 percent each year; dividends, interest, and rent increased on average 9.1 percent; and personal current transfer receipts increased on average 9.6 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Newton increased from $562,165* in 1997 to $601,347* in 1998, an increase of 7.0 percent. The 1997-1998 state change was 9.2 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of $305,528* to the 1998 estimate was 7.0 percent. The average annual growth rate for the state was 6.9 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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