



## **BEARFACTS 1988 – 1998**

### **Randolph , Georgia [13243]**

Randolph is one of 159 counties in Georgia. It is not part of a Metropolitan Area. Its 1998 population of 7,793 ranked 140th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 1998 Randolph had a per capita personal income (PCPI) of \$16,392. This PCPI ranked 140th in the state and was 65 percent of the state average, \$25,279, and 61 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 0.4 percent from 1997. The 1997-1998 state change was 6.2 percent and the national change was 6.1 percent. In 1988 the PCPI of Randolph was \$10,374 and ranked 143rd in the state. The 1988-1998 average annual growth rate of PCPI was 4.7 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 4.5 percent.

#### **TOTAL PERSONAL INCOME**

In 1998 Randolph had a total personal income (TPI) of \$127,742\*. This TPI ranked 141st in the state and accounted for 0.1 percent of the state total. In 1988 the TPI of Randolph was \$86,125\* and ranked 131st in the state. The 1998 TPI remained unchanged from 1997. The 1997-1998 state change was 8.7 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 4.0 percent. The average annual growth rate for the state was 7.2 percent and for the nation was 5.8 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Randolph. In 1998 net earnings accounted for 53.0 percent of TPI (compared with 58.6 in 1988); dividends, interest, and rent were 20.1 percent (compared with 20.1 in 1988); and personal current transfer receipts were 26.9 percent (compared with 21.3 in 1988). From 1997 to 1998 net earnings decreased 5.6 percent; dividends, interest, and rent increased 11.1 percent; and personal current transfer receipts increased 4.5 percent. From 1988 to 1998 net earnings increased on average 3.0 percent each year; dividends, interest, and rent increased on average 4.0 percent; and personal current transfer receipts increased on average 6.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Randolph decreased from \$79,663\* in 1997 to \$74,060\* in 1998, a decrease of 7.0 percent. The 1997-1998 state change was 9.2 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$52,864\* to the 1998 estimate was 3.4 percent. The average annual growth rate for the state was 6.9 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009