



BEARFACTS 1988 – 1998

Towns , Georgia [13281]

Towns is one of 159 counties in Georgia. It is not part of a Metropolitan Area. Its 1998 population of 8,773 ranked 133rd in the state.

PER CAPITA PERSONAL INCOME

In 1998 Towns had a per capita personal income (PCPI) of \$20,892. This PCPI ranked 43rd in the state and was 83 percent of the state average, \$25,279, and 78 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 5.6 percent from 1997. The 1997-1998 state change was 6.2 percent and the national change was 6.1 percent. In 1988 the PCPI of Towns was \$10,953 and ranked 123rd in the state. The 1988-1998 average annual growth rate of PCPI was 6.7 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 4.5 percent.

TOTAL PERSONAL INCOME

In 1998 Towns had a total personal income (TPI) of \$183,282*. This TPI ranked 123rd in the state and accounted for 0.1 percent of the state total. In 1988 the TPI of Towns was \$71,655* and ranked 140th in the state. The 1998 TPI reflected an increase of 9.6 percent from 1997. The 1997-1998 state change was 8.7 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 9.8 percent. The average annual growth rate for the state was 7.2 percent and for the nation was 5.8 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Towns. In 1998 net earnings accounted for 46.7 percent of TPI (compared with 51.6 in 1988); dividends, interest, and rent were 29.9 percent (compared with 26.6 in 1988); and personal current transfer receipts were 23.5 percent (compared with 21.7 in 1988). From 1997 to 1998 net earnings increased 9.8 percent; dividends, interest, and rent increased 13.0 percent; and personal current transfer receipts increased 5.0 percent. From 1988 to 1998 net earnings increased on average 8.7 percent each year; dividends, interest, and rent increased on average 11.1 percent; and personal current transfer receipts increased on average 10.7 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Towns increased from \$69,133* in 1997 to \$76,354* in 1998, an increase of 10.4 percent. The 1997-1998 state change was 9.2 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$32,467* to the 1998 estimate was 8.9 percent. The average annual growth rate for the state was 6.9 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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