



BEARFACTS 1988 – 1998

Fulton , Kentucky [21075]

Fulton is one of 120 counties in Kentucky. It is part of the Union City, TN-KY Micropolitan SA. Its 1998 population of 7,893 ranked 109th in the state.

PER CAPITA PERSONAL INCOME

In 1998 Fulton had a per capita personal income (PCPI) of \$18,876. This PCPI ranked 52nd in the state and was 86 percent of the state average, \$22,043, and 70 percent of the national average, \$26,883. The 1998 PCPI reflected a decrease of 1.0 percent from 1997. The 1997-1998 state change was 5.7 percent and the national change was 6.1 percent. In 1988 the PCPI of Fulton was \$12,811 and ranked 33rd in the state. The 1988-1998 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 4.5 percent.

TOTAL PERSONAL INCOME

In 1998 Fulton had a total personal income (TPI) of \$148,989*. This TPI ranked 106th in the state and accounted for 0.2 percent of the state total. In 1988 the TPI of Fulton was \$108,718* and ranked 91st in the state. The 1998 TPI reflected a decrease of 1.4 percent from 1997. The 1997-1998 state change was 6.6 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 3.2 percent. The average annual growth rate for the state was 5.8 percent and for the nation was 5.8 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Fulton. In 1998 net earnings accounted for 53.7 percent of TPI (compared with 55.1 in 1988); dividends, interest, and rent were 19.6 percent (compared with 21.2 in 1988); and personal current transfer receipts were 26.7 percent (compared with 23.7 in 1988). From 1997 to 1998 net earnings decreased 3.4 percent; dividends, interest, and rent increased 2.5 percent; and personal current transfer receipts remained unchanged. From 1988 to 1998 net earnings increased on average 2.9 percent each year; dividends, interest, and rent increased on average 2.4 percent; and personal current transfer receipts increased on average 4.5 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Fulton decreased from \$112,564* in 1997 to \$108,033* in 1998, a decrease of 4.0 percent. The 1997-1998 state change was 6.5 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$65,307* to the 1998 estimate was 5.2 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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