



## **BEARFACTS 1988 – 1998**

### **Nicholas , Kentucky [21181]**

Nicholas is one of 120 counties in Kentucky. It is not part of a Metropolitan Area. Its 1998 population of 6,800 ranked 114th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 1998 Nicholas had a per capita personal income (PCPI) of \$18,828. This PCPI ranked 55th in the state and was 85 percent of the state average, \$22,043, and 70 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 7.2 percent from 1997. The 1997-1998 state change was 5.7 percent and the national change was 6.1 percent. In 1988 the PCPI of Nicholas was \$10,661 and ranked 65th in the state. The 1988-1998 average annual growth rate of PCPI was 5.9 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 4.5 percent.

#### **TOTAL PERSONAL INCOME**

In 1998 Nicholas had a total personal income (TPI) of \$128,032\*. This TPI ranked 110th in the state and accounted for 0.1 percent of the state total. In 1988 the TPI of Nicholas was \$73,339\* and ranked 108th in the state. The 1998 TPI reflected an increase of 6.4 percent from 1997. The 1997-1998 state change was 6.6 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 5.7 percent. The average annual growth rate for the state was 5.8 percent and for the nation was 5.8 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Nicholas. In 1998 net earnings accounted for 67.8 percent of TPI (compared with 66.2 in 1988); dividends, interest, and rent were 10.3 percent (compared with 15.1 in 1988); and personal current transfer receipts were 21.9 percent (compared with 18.7 in 1988). From 1997 to 1998 net earnings increased 7.9 percent; dividends, interest, and rent increased 6.1 percent; and personal current transfer receipts increased 2.0 percent. From 1988 to 1998 net earnings increased on average 6.0 percent each year; dividends, interest, and rent increased on average 1.8 percent; and personal current transfer receipts increased on average 7.4 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Nicholas decreased from \$54,373\* in 1997 to \$52,248\* in 1998, a decrease of 3.9 percent. The 1997-1998 state change was 6.5 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$39,491\* to the 1998 estimate was 2.8 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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