



BEARFACTS 1988 – 1998

Russell , Kentucky [21207]

Russell is one of 120 counties in Kentucky. It is not part of a Metropolitan Area. Its 1998 population of 16,284 ranked 67th in the state.

PER CAPITA PERSONAL INCOME

In 1998 Russell had a per capita personal income (PCPI) of \$15,751. This PCPI ranked 89th in the state and was 71 percent of the state average, \$22,043, and 59 percent of the national average, \$26,883. The 1998 PCPI reflected a decrease of 0.6 percent from 1997. The 1997-1998 state change was 5.7 percent and the national change was 6.1 percent. In 1988 the PCPI of Russell was \$10,506 and ranked 70th in the state. The 1988-1998 average annual growth rate of PCPI was 4.1 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 4.5 percent.

TOTAL PERSONAL INCOME

In 1998 Russell had a total personal income (TPI) of \$256,489*. This TPI ranked 72nd in the state and accounted for 0.3 percent of the state total. In 1988 the TPI of Russell was \$149,855* and ranked 69th in the state. The 1998 TPI reflected a decrease of 1.5 percent from 1997. The 1997-1998 state change was 6.6 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 5.5 percent. The average annual growth rate for the state was 5.8 percent and for the nation was 5.8 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Russell. In 1998 net earnings accounted for 52.9 percent of TPI (compared with 63.4 in 1988); dividends, interest, and rent were 14.1 percent (compared with 15.1 in 1988); and personal current transfer receipts were 33.1 percent (compared with 21.4 in 1988). From 1997 to 1998 net earnings decreased 7.8 percent; dividends, interest, and rent increased 3.9 percent; and personal current transfer receipts increased 7.9 percent. From 1988 to 1998 net earnings increased on average 3.6 percent each year; dividends, interest, and rent increased on average 4.7 percent; and personal current transfer receipts increased on average 10.2 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Russell decreased from \$168,534* in 1997 to \$148,478* in 1998, a decrease of 11.9 percent. The 1997-1998 state change was 6.5 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$115,484* to the 1998 estimate was 2.5 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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