



BEARFACTS 1988 – 1998

Taylor , Kentucky [21217]

Taylor is one of 120 counties in Kentucky. It is part of the Campbellsville, KY Micropolitan SA. Its 1998 population of 22,982 ranked 46th in the state.

PER CAPITA PERSONAL INCOME

In 1998 Taylor had a per capita personal income (PCPI) of \$17,366. This PCPI ranked 72nd in the state and was 79 percent of the state average, \$22,043, and 65 percent of the national average, \$26,883. The 1998 PCPI reflected a decrease of 3.9 percent from 1997. The 1997-1998 state change was 5.7 percent and the national change was 6.1 percent. In 1988 the PCPI of Taylor was \$12,148 and ranked 45th in the state. The 1988-1998 average annual growth rate of PCPI was 3.6 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 4.5 percent.

TOTAL PERSONAL INCOME

In 1998 Taylor had a total personal income (TPI) of \$399,095*. This TPI ranked 47th in the state and accounted for 0.5 percent of the state total. In 1988 the TPI of Taylor was \$255,597* and ranked 44th in the state. The 1998 TPI reflected a decrease of 3.6 percent from 1997. The 1997-1998 state change was 6.6 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 4.6 percent. The average annual growth rate for the state was 5.8 percent and for the nation was 5.8 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Taylor. In 1998 net earnings accounted for 57.4 percent of TPI (compared with 67.3 in 1988); dividends, interest, and rent were 15.9 percent (compared with 16.2 in 1988); and personal current transfer receipts were 26.7 percent (compared with 16.5 in 1988). From 1997 to 1998 net earnings decreased 10.2 percent; dividends, interest, and rent increased 4.2 percent; and personal current transfer receipts increased 8.9 percent. From 1988 to 1998 net earnings increased on average 2.9 percent each year; dividends, interest, and rent increased on average 4.3 percent; and personal current transfer receipts increased on average 9.8 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Taylor decreased from \$308,546* in 1997 to \$260,673* in 1998, a decrease of 15.5 percent. The 1997-1998 state change was 6.5 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$223,622* to the 1998 estimate was 1.5 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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