



## **BEARFACTS 1988 – 1998**

### **Knox , Maine [23013]**

Knox is one of 16 counties in Maine. It is part of the Rockland, ME Micropolitan SA. Its 1998 population of 38,941 ranked 10th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 1998 Knox had a per capita personal income (PCPI) of \$24,324. This PCPI ranked 5th in the state and was 103 percent of the state average, \$23,596, and 90 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 9.6 percent from 1997. The 1997-1998 state change was 6.4 percent and the national change was 6.1 percent. In 1988 the PCPI of Knox was \$15,701 and ranked 6th in the state. The 1988-1998 average annual growth rate of PCPI was 4.5 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.5 percent.

#### **TOTAL PERSONAL INCOME**

In 1998 Knox had a total personal income (TPI) of \$947,186\*. This TPI ranked 10th in the state and accounted for 3.2 percent of the state total. In 1988 the TPI of Knox was \$559,617\* and ranked 10th in the state. The 1998 TPI reflected an increase of 10.4 percent from 1997. The 1997-1998 state change was 6.8 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 5.4 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.8 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Knox. In 1998 net earnings accounted for 53.7 percent of TPI (compared with 57.8 in 1988); dividends, interest, and rent were 29.7 percent (compared with 28.1 in 1988); and personal current transfer receipts were 16.6 percent (compared with 14.1 in 1988). From 1997 to 1998 net earnings increased 10.6 percent; dividends, interest, and rent increased 14.9 percent; and personal current transfer receipts increased 2.7 percent. From 1988 to 1998 net earnings increased on average 4.6 percent each year; dividends, interest, and rent increased on average 6.0 percent; and personal current transfer receipts increased on average 7.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Knox increased from \$535,143\* in 1997 to \$595,038\* in 1998, an increase of 11.2 percent. The 1997-1998 state change was 6.8 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$363,235\* to the 1998 estimate was 5.1 percent. The average annual growth rate for the state was 3.7 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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