



## **BEARFACTS 1988 – 1998**

### **Genesee , Michigan [26049]**

Genesee is one of 83 counties in Michigan. It is part of the [Flint, MI \(MSA\)](#). Its 1998 population of 433,160 ranked 5th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 1998 Genesee had a per capita personal income (PCPI) of \$24,955. This PCPI ranked 15th in the state and was 93 percent of the state average, \$26,919, and 93 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 4.5 percent from 1997. The 1997-1998 state change was 6.1 percent and the national change was 6.1 percent. In 1988 the PCPI of Genesee was \$16,015 and ranked 12th in the state. The 1988-1998 average annual growth rate of PCPI was 4.5 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.5 percent.

#### **TOTAL PERSONAL INCOME**

In 1998 Genesee had a total personal income (TPI) of \$10,809,636\*. This TPI ranked 5th in the state and accounted for 4.1 percent of the state total. In 1988 the TPI of Genesee was \$6,888,026\* and ranked 5th in the state. The 1998 TPI reflected an increase of 4.6 percent from 1997. The 1997-1998 state change was 6.5 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 4.6 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.8 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Genesee. In 1998 net earnings accounted for 68.0 percent of TPI (compared with 68.7 in 1988); dividends, interest, and rent were 15.7 percent (compared with 16.3 in 1988); and personal current transfer receipts were 16.3 percent (compared with 15.0 in 1988). From 1997 to 1998 net earnings increased 6.4 percent; dividends, interest, and rent increased 2.7 percent; and personal current transfer receipts decreased 0.9 percent. From 1988 to 1998 net earnings increased on average 4.5 percent each year; dividends, interest, and rent increased on average 4.2 percent; and personal current transfer receipts increased on average 5.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Genesee increased from \$7,903,508\* in 1997 to \$8,224,189\* in 1998, an increase of 4.1 percent. The 1997-1998 state change was 7.5 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$5,794,742\* to the 1998 estimate was 3.6 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009