



## **BEARFACTS 1988 – 1998**

### **Presque Isle , Michigan [26141]**

Presque Isle is one of 83 counties in Michigan. It is not part of a Metropolitan Area. Its 1998 population of 14,530 ranked 69th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 1998 Presque Isle had a per capita personal income (PCPI) of \$18,134. This PCPI ranked 68th in the state and was 67 percent of the state average, \$26,919, and 67 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 0.7 percent from 1997. The 1997-1998 state change was 6.1 percent and the national change was 6.1 percent. In 1988 the PCPI of Presque Isle was \$12,247 and ranked 59th in the state. The 1988-1998 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.5 percent.

#### **TOTAL PERSONAL INCOME**

In 1998 Presque Isle had a total personal income (TPI) of \$263,492\*. This TPI ranked 70th in the state and accounted for 0.1 percent of the state total. In 1988 the TPI of Presque Isle was \$168,569\* and ranked 67th in the state. The 1998 TPI reflected an increase of 1.9 percent from 1997. The 1997-1998 state change was 6.5 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 4.6 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.8 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Presque Isle. In 1998 net earnings accounted for 51.1 percent of TPI (compared with 54.4 in 1988); dividends, interest, and rent were 22.7 percent (compared with 21.3 in 1988); and personal current transfer receipts were 26.2 percent (compared with 24.3 in 1988). From 1997 to 1998 net earnings decreased 0.9 percent; dividends, interest, and rent increased 10.0 percent; and personal current transfer receipts increased 0.9 percent. From 1988 to 1998 net earnings increased on average 3.9 percent each year; dividends, interest, and rent increased on average 5.2 percent; and personal current transfer receipts increased on average 5.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Presque Isle decreased from \$116,805\* in 1997 to \$109,193\* in 1998, a decrease of 6.5 percent. The 1997-1998 state change was 7.5 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$94,187\* to the 1998 estimate was 1.5 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009