



## **BEARFACTS 1988 – 1998**

### **Grundy , Missouri [29079]**

Grundy is one of 115 counties in Missouri. It is not part of a Metropolitan Area. Its 1998 population of 10,537 ranked 85th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 1998 Grundy had a per capita personal income (PCPI) of \$18,619. This PCPI ranked 61st in the state and was 75 percent of the state average, \$24,923, and 69 percent of the national average, \$26,883. The 1998 PCPI reflected a decrease of 1.0 percent from 1997. The 1997-1998 state change was 5.1 percent and the national change was 6.1 percent. In 1988 the PCPI of Grundy was \$12,065 and ranked 58th in the state. The 1988-1998 average annual growth rate of PCPI was 4.4 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 4.5 percent.

#### **TOTAL PERSONAL INCOME**

In 1998 Grundy had a total personal income (TPI) of \$196,191<sup>\*</sup>. This TPI ranked 82nd in the state and accounted for 0.1 percent of the state total. In 1988 the TPI of Grundy was \$129,911<sup>\*</sup> and ranked 77th in the state. The 1998 TPI reflected a decrease of 0.8 percent from 1997. The 1997-1998 state change was 5.9 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 4.2 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.8 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Grundy. In 1998 net earnings accounted for 54.6 percent of TPI (compared with 54.5 in 1988); dividends, interest, and rent were 22.3 percent (compared with 25.6 in 1988); and personal current transfer receipts were 23.1 percent (compared with 19.9 in 1988). From 1997 to 1998 net earnings decreased 2.4 percent; dividends, interest, and rent increased 1.4 percent; and personal current transfer receipts increased 0.9 percent. From 1988 to 1998 net earnings increased on average 4.2 percent each year; dividends, interest, and rent increased on average 2.8 percent; and personal current transfer receipts increased on average 5.8 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Grundy decreased from \$115,205<sup>\*</sup> in 1997 to \$111,332<sup>\*</sup> in 1998, a decrease of 3.4 percent. The 1997-1998 state change was 6.2 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$78,613<sup>\*</sup> to the 1998 estimate was 3.5 percent. The average annual growth rate for the state was 5.2 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009