



## **BEARFACTS 1988 – 1998**

### **Polk , Missouri [29167]**

Polk is one of 115 counties in Missouri. It is part of the [Springfield, MO \(MSA\)](#). Its 1998 population of 26,409 ranked 39th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 1998 Polk had a per capita personal income (PCPI) of \$16,490. This PCPI ranked 96th in the state and was 66 percent of the state average, \$24,923, and 61 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 3.1 percent from 1997. The 1997-1998 state change was 5.1 percent and the national change was 6.1 percent. In 1988 the PCPI of Polk was \$11,075 and ranked 80th in the state. The 1988-1998 average annual growth rate of PCPI was 4.1 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 4.5 percent.

#### **TOTAL PERSONAL INCOME**

In 1998 Polk had a total personal income (TPI) of \$435,472\*. This TPI ranked 45th in the state and accounted for 0.3 percent of the state total. In 1988 the TPI of Polk was \$234,817\* and ranked 50th in the state. The 1998 TPI reflected an increase of 4.3 percent from 1997. The 1997-1998 state change was 5.9 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 6.4 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.8 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Polk. In 1998 net earnings accounted for 56.9 percent of TPI (compared with 58.5 in 1988); dividends, interest, and rent were 20.1 percent (compared with 22.0 in 1988); and personal current transfer receipts were 23.0 percent (compared with 19.5 in 1988). From 1997 to 1998 net earnings increased 5.4 percent; dividends, interest, and rent increased 3.8 percent; and personal current transfer receipts increased 2.3 percent. From 1988 to 1998 net earnings increased on average 6.1 percent each year; dividends, interest, and rent increased on average 5.4 percent; and personal current transfer receipts increased on average 8.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Polk increased from \$195,541\* in 1997 to \$209,711\* in 1998, an increase of 7.2 percent. The 1997-1998 state change was 6.2 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$109,888\* to the 1998 estimate was 6.7 percent. The average annual growth rate for the state was 5.2 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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