



## **BEARFACTS 1988 – 1998**

### **Shannon , Missouri [29203]**

Shannon is one of 115 counties in Missouri. It is not part of a Metropolitan Area. Its 1998 population of 8,360 ranked 99th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 1998 Shannon had a per capita personal income (PCPI) of \$14,058. This PCPI ranked 115th in the state and was 56 percent of the state average, \$24,923, and 52 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 4.6 percent from 1997. The 1997-1998 state change was 5.1 percent and the national change was 6.1 percent. In 1988 the PCPI of Shannon was \$7,677 and ranked 115th in the state. The 1988-1998 average annual growth rate of PCPI was 6.2 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 4.5 percent.

#### **TOTAL PERSONAL INCOME**

In 1998 Shannon had a total personal income (TPI) of \$117,523\*. This TPI ranked 106th in the state and accounted for 0.1 percent of the state total. In 1988 the TPI of Shannon was \$58,503\* and ranked 107th in the state. The 1998 TPI reflected an increase of 6.5 percent from 1997. The 1997-1998 state change was 5.9 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 7.2 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.8 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Shannon. In 1998 net earnings accounted for 56.4 percent of TPI (compared with 55.7 in 1988); dividends, interest, and rent were 14.5 percent (compared with 17.6 in 1988); and personal current transfer receipts were 29.1 percent (compared with 26.7 in 1988). From 1997 to 1998 net earnings increased 8.2 percent; dividends, interest, and rent increased 9.6 percent; and personal current transfer receipts increased 1.8 percent. From 1988 to 1998 net earnings increased on average 7.4 percent each year; dividends, interest, and rent increased on average 5.2 percent; and personal current transfer receipts increased on average 8.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Shannon increased from \$52,122\* in 1997 to \$56,533\* in 1998, an increase of 8.5 percent. The 1997-1998 state change was 6.2 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$26,986\* to the 1998 estimate was 7.7 percent. The average annual growth rate for the state was 5.2 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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