



## **BEARFACTS 1988 – 1998**

### **Sweet Grass , Montana [30097]**

Sweet Grass is one of 56 counties in Montana. It is not part of a Metropolitan Area. Its 1998 population of 3,302 ranked 40th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 1998 Sweet Grass had a per capita personal income (PCPI) of \$19,650. This PCPI ranked 28th in the state and was 93 percent of the state average, \$21,130, and 73 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 6.3 percent from 1997. The 1997-1998 state change was 6.3 percent and the national change was 6.1 percent. In 1988 the PCPI of Sweet Grass was \$12,395 and ranked 21st in the state. The 1988-1998 average annual growth rate of PCPI was 4.7 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.5 percent.

#### **TOTAL PERSONAL INCOME**

In 1998 Sweet Grass had a total personal income (TPI) of \$64,885\*. This TPI ranked 39th in the state and accounted for 0.3 percent of the state total. In 1988 the TPI of Sweet Grass was \$39,628\* and ranked 38th in the state. The 1998 TPI reflected an increase of 6.4 percent from 1997. The 1997-1998 state change was 6.6 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 5.1 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.8 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Sweet Grass. In 1998 net earnings accounted for 40.6 percent of TPI (compared with 36.7 in 1988); dividends, interest, and rent were 42.9 percent (compared with 46.0 in 1988); and personal current transfer receipts were 16.5 percent (compared with 17.3 in 1988). From 1997 to 1998 net earnings increased 4.9 percent; dividends, interest, and rent increased 11.7 percent; and personal current transfer receipts decreased 2.2 percent. From 1988 to 1998 net earnings increased on average 6.1 percent each year; dividends, interest, and rent increased on average 4.3 percent; and personal current transfer receipts increased on average 4.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Sweet Grass increased from \$29,236\* in 1997 to \$30,540\* in 1998, an increase of 4.5 percent. The 1997-1998 state change was 6.5 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$15,042\* to the 1998 estimate was 7.3 percent. The average annual growth rate for the state was 5.8 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009