



## **BEARFACTS 1988 – 1998**

### **Washoe , Nevada [32031]**

Washoe is one of 17 counties in Nevada. It is part of the [Reno-Sparks, NV \(MSA\)](#). Its 1998 population of 324,665 ranked 2nd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 1998 Washoe had a per capita personal income (PCPI) of \$32,265. This PCPI ranked 2nd in the state and was 114 percent of the state average, \$28,260, and 120 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 5.7 percent from 1997. The 1997-1998 state change was 5.2 percent and the national change was 6.1 percent. In 1988 the PCPI of Washoe was \$20,230 and ranked 3rd in the state. The 1988-1998 average annual growth rate of PCPI was 4.8 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 4.5 percent.

#### **TOTAL PERSONAL INCOME**

In 1998 Washoe had a total personal income (TPI) of \$10,475,446\*. This TPI ranked 2nd in the state and accounted for 20.0 percent of the state total. In 1988 the TPI of Washoe was \$4,898,188\* and ranked 2nd in the state. The 1998 TPI reflected an increase of 8.5 percent from 1997. The 1997-1998 state change was 10.5 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 7.9 percent. The average annual growth rate for the state was 10.4 percent and for the nation was 5.8 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Washoe. In 1998 net earnings accounted for 64.9 percent of TPI (compared with 69.3 in 1988); dividends, interest, and rent were 26.5 percent (compared with 22.1 in 1988); and personal current transfer receipts were 8.6 percent (compared with 8.6 in 1988). From 1997 to 1998 net earnings increased 8.5 percent; dividends, interest, and rent increased 9.7 percent; and personal current transfer receipts increased 4.7 percent. From 1988 to 1998 net earnings increased on average 7.2 percent each year; dividends, interest, and rent increased on average 9.9 percent; and personal current transfer receipts increased on average 8.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Washoe increased from \$7,265,113\* in 1997 to \$7,858,636\* in 1998, an increase of 8.2 percent. The 1997-1998 state change was 10.1 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$3,953,641\* to the 1998 estimate was 7.1 percent. The average annual growth rate for the state was 9.8 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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