



## **BEARFACTS 1988 – 1998**

### **Saratoga , New York [36091]**

Saratoga is one of 62 counties in New York. It is part of the [Albany-Schenectady-Troy, NY \(MSA\)](#). Its 1998 population of 196,513 ranked 19th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 1998 Saratoga had a per capita personal income (PCPI) of \$27,275. This PCPI ranked 12th in the state and was 86 percent of the state average, \$31,555, and 101 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 6.0 percent from 1997. The 1997-1998 state change was 5.7 percent and the national change was 6.1 percent. In 1988 the PCPI of Saratoga was \$17,773 and ranked 14th in the state. The 1988-1998 average annual growth rate of PCPI was 4.4 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 4.5 percent.

#### **TOTAL PERSONAL INCOME**

In 1998 Saratoga had a total personal income (TPI) of \$5,359,916\*. This TPI ranked 16th in the state and accounted for 0.9 percent of the state total. In 1988 the TPI of Saratoga was \$3,081,665\* and ranked 19th in the state. The 1998 TPI reflected an increase of 6.9 percent from 1997. The 1997-1998 state change was 6.3 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 5.7 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.8 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Saratoga. In 1998 net earnings accounted for 71.6 percent of TPI (compared with 74.9 in 1988); dividends, interest, and rent were 16.9 percent (compared with 15.4 in 1988); and personal current transfer receipts were 11.5 percent (compared with 9.7 in 1988). From 1997 to 1998 net earnings increased 7.5 percent; dividends, interest, and rent increased 5.4 percent; and personal current transfer receipts increased 5.3 percent. From 1988 to 1998 net earnings increased on average 5.2 percent each year; dividends, interest, and rent increased on average 6.7 percent; and personal current transfer receipts increased on average 7.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Saratoga increased from \$2,313,045\* in 1997 to \$2,456,534\* in 1998, an increase of 6.2 percent. The 1997-1998 state change was 7.5 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$1,467,561\* to the 1998 estimate was 5.3 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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