



## **BEARFACTS 1988 – 1998**

### **Caldwell , North Carolina [37027]**

Caldwell is one of 100 counties in North Carolina. It is part of the [Hickory-Lenoir-Morganton, NC \(MSA\)](#). Its 1998 population of 75,995 ranked 31st in the state.

#### **PER CAPITA PERSONAL INCOME**

In 1998 Caldwell had a per capita personal income (PCPI) of \$21,800. This PCPI ranked 41st in the state and was 88 percent of the state average, \$24,743, and 81 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 5.8 percent from 1997. The 1997-1998 state change was 5.2 percent and the national change was 6.1 percent. In 1988 the PCPI of Caldwell was \$13,481 and ranked 45th in the state. The 1988-1998 average annual growth rate of PCPI was 4.9 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 4.5 percent.

#### **TOTAL PERSONAL INCOME**

In 1998 Caldwell had a total personal income (TPI) of \$1,656,685\*. This TPI ranked 32nd in the state and accounted for 0.9 percent of the state total. In 1988 the TPI of Caldwell was \$954,709\* and ranked 32nd in the state. The 1998 TPI reflected an increase of 6.4 percent from 1997. The 1997-1998 state change was 7.2 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 5.7 percent. The average annual growth rate for the state was 6.8 percent and for the nation was 5.8 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Caldwell. In 1998 net earnings accounted for 68.4 percent of TPI (compared with 73.7 in 1988); dividends, interest, and rent were 15.6 percent (compared with 14.9 in 1988); and personal current transfer receipts were 16.0 percent (compared with 11.4 in 1988). From 1997 to 1998 net earnings increased 6.4 percent; dividends, interest, and rent increased 10.7 percent; and personal current transfer receipts increased 2.6 percent. From 1988 to 1998 net earnings increased on average 4.9 percent each year; dividends, interest, and rent increased on average 6.1 percent; and personal current transfer receipts increased on average 9.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Caldwell increased from \$1,004,281\* in 1997 to \$1,081,208\* in 1998, an increase of 7.7 percent. The 1997-1998 state change was 7.2 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$663,803\* to the 1998 estimate was 5.0 percent. The average annual growth rate for the state was 6.3 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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