



BEARFACTS 1988 – 1998

Chatham , North Carolina [37037]

Chatham is one of 100 counties in North Carolina. It is part of the [Durham-Chapel Hill, NC \(MSA\)](#). Its 1998 population of 47,291 ranked 49th in the state.

PER CAPITA PERSONAL INCOME

In 1998 Chatham had a per capita personal income (PCPI) of \$30,742. This PCPI ranked 3rd in the state and was 124 percent of the state average, \$24,743, and 114 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 9.5 percent from 1997. The 1997-1998 state change was 5.2 percent and the national change was 6.1 percent. In 1988 the PCPI of Chatham was \$16,095 and ranked 13th in the state. The 1988-1998 average annual growth rate of PCPI was 6.7 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 4.5 percent.

TOTAL PERSONAL INCOME

In 1998 Chatham had a total personal income (TPI) of \$1,453,809*. This TPI ranked 35th in the state and accounted for 0.8 percent of the state total. In 1988 the TPI of Chatham was \$604,976* and ranked 45th in the state. The 1998 TPI reflected an increase of 11.8 percent from 1997. The 1997-1998 state change was 7.2 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 9.2 percent. The average annual growth rate for the state was 6.8 percent and for the nation was 5.8 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Chatham. In 1998 net earnings accounted for 61.8 percent of TPI (compared with 72.0 in 1988); dividends, interest, and rent were 27.3 percent (compared with 18.2 in 1988); and personal current transfer receipts were 11.0 percent (compared with 9.8 in 1988). From 1997 to 1998 net earnings increased 13.5 percent; dividends, interest, and rent increased 10.1 percent; and personal current transfer receipts increased 6.7 percent. From 1988 to 1998 net earnings increased on average 7.5 percent each year; dividends, interest, and rent increased on average 13.6 percent; and personal current transfer receipts increased on average 10.4 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Chatham increased from \$543,624* in 1997 to \$597,553* in 1998, an increase of 9.9 percent. The 1997-1998 state change was 7.2 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$321,567* to the 1998 estimate was 6.4 percent. The average annual growth rate for the state was 6.3 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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