



## **BEARFACTS 1988 – 1998**

### **Randolph , North Carolina [37151]**

Randolph is one of 100 counties in North Carolina. It is part of the [Greensboro-High Point, NC \(MSA\)](#). Its 1998 population of 126,022 ranked 16th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 1998 Randolph had a per capita personal income (PCPI) of \$22,141. This PCPI ranked 35th in the state and was 89 percent of the state average, \$24,743, and 82 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 3.9 percent from 1997. The 1997-1998 state change was 5.2 percent and the national change was 6.1 percent. In 1988 the PCPI of Randolph was \$14,710 and ranked 25th in the state. The 1988-1998 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 4.5 percent.

#### **TOTAL PERSONAL INCOME**

In 1998 Randolph had a total personal income (TPI) of \$2,790,289\*. This TPI ranked 19th in the state and accounted for 1.4 percent of the state total. In 1988 the TPI of Randolph was \$1,520,020\* and ranked 17th in the state. The 1998 TPI reflected an increase of 6.1 percent from 1997. The 1997-1998 state change was 7.2 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 6.3 percent. The average annual growth rate for the state was 6.8 percent and for the nation was 5.8 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Randolph. In 1998 net earnings accounted for 72.5 percent of TPI (compared with 75.7 in 1988); dividends, interest, and rent were 13.6 percent (compared with 14.0 in 1988); and personal current transfer receipts were 13.9 percent (compared with 10.3 in 1988). From 1997 to 1998 net earnings increased 6.3 percent; dividends, interest, and rent increased 5.9 percent; and personal current transfer receipts increased 5.0 percent. From 1988 to 1998 net earnings increased on average 5.8 percent each year; dividends, interest, and rent increased on average 6.0 percent; and personal current transfer receipts increased on average 9.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Randolph increased from \$1,548,310\* in 1997 to \$1,670,870\* in 1998, an increase of 7.9 percent. The 1997-1998 state change was 7.2 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$946,109\* to the 1998 estimate was 5.9 percent. The average annual growth rate for the state was 6.3 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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