



BEARFACTS 1988 – 1998

Grand Forks , North Dakota [38035]

Grand Forks is one of 53 counties in North Dakota. It is part of the [Grand Forks, ND-MN \(MSA\)](#). Its 1998 population of 68,513 ranked 2nd in the state.

PER CAPITA PERSONAL INCOME

In 1998 Grand Forks had a per capita personal income (PCPI) of \$22,364. This PCPI ranked 26th in the state and was 98 percent of the state average, \$22,872, and 83 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 9.4 percent from 1997. The 1997-1998 state change was 10.6 percent and the national change was 6.1 percent. In 1988 the PCPI of Grand Forks was \$13,646 and ranked 6th in the state. The 1988-1998 average annual growth rate of PCPI was 5.1 percent. The average annual growth rate for the state was 6.0 percent and for the nation was 4.5 percent.

TOTAL PERSONAL INCOME

In 1998 Grand Forks had a total personal income (TPI) of \$1,532,196*. This TPI ranked 3rd in the state and accounted for 10.3 percent of the state total. In 1988 the TPI of Grand Forks was \$973,821* and ranked 2nd in the state. The 1998 TPI reflected an increase of 5.0 percent from 1997. The 1997-1998 state change was 10.2 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 4.6 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.8 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Grand Forks. In 1998 net earnings accounted for 70.8 percent of TPI (compared with 71.7 in 1988); dividends, interest, and rent were 18.1 percent (compared with 16.8 in 1988); and personal current transfer receipts were 11.2 percent (compared with 11.5 in 1988). From 1997 to 1998 net earnings increased 5.6 percent; dividends, interest, and rent increased 6.0 percent; and personal current transfer receipts decreased 0.3 percent. From 1988 to 1998 net earnings increased on average 4.5 percent each year; dividends, interest, and rent increased on average 5.4 percent; and personal current transfer receipts increased on average 4.3 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Grand Forks increased from \$1,291,321* in 1997 to \$1,355,041* in 1998, an increase of 4.9 percent. The 1997-1998 state change was 12.0 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$854,992* to the 1998 estimate was 4.7 percent. The average annual growth rate for the state was 6.4 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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