



BEARFACTS 1988 – 1998

Pierce , North Dakota [38069]

Pierce is one of 53 counties in North Dakota. It is not part of a Metropolitan Area. Its 1998 population of 4,790 ranked 28th in the state.

PER CAPITA PERSONAL INCOME

In 1998 Pierce had a per capita personal income (PCPI) of \$20,724. This PCPI ranked 35th in the state and was 91 percent of the state average, \$22,872, and 77 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 15.4 percent from 1997. The 1997-1998 state change was 10.6 percent and the national change was 6.1 percent. In 1988 the PCPI of Pierce was \$11,639 and ranked 18th in the state. The 1988-1998 average annual growth rate of PCPI was 5.9 percent. The average annual growth rate for the state was 6.0 percent and for the nation was 4.5 percent.

TOTAL PERSONAL INCOME

In 1998 Pierce had a total personal income (TPI) of \$99,269*. This TPI ranked 29th in the state and accounted for 0.7 percent of the state total. In 1988 the TPI of Pierce was \$62,177* and ranked 23rd in the state. The 1998 TPI reflected an increase of 16.0 percent from 1997. The 1997-1998 state change was 10.2 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 4.8 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.8 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Pierce. In 1998 net earnings accounted for 55.5 percent of TPI (compared with 47.2 in 1988); dividends, interest, and rent were 23.2 percent (compared with 30.6 in 1988); and personal current transfer receipts were 21.2 percent (compared with 22.1 in 1988). From 1997 to 1998 net earnings increased 30.4 percent; dividends, interest, and rent increased 1.4 percent; and personal current transfer receipts increased 2.6 percent. From 1988 to 1998 net earnings increased on average 6.5 percent each year; dividends, interest, and rent increased on average 1.9 percent; and personal current transfer receipts increased on average 4.3 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Pierce increased from \$50,136* in 1997 to \$63,480* in 1998, an increase of 26.6 percent. The 1997-1998 state change was 12.0 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$33,793* to the 1998 estimate was 6.5 percent. The average annual growth rate for the state was 6.4 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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