



BEARFACTS 1988 – 1998

Renville , North Dakota [38075]

Renville is one of 53 counties in North Dakota. It is part of the Minot, ND Micropolitan SA. Its 1998 population of 2,678 ranked 44th in the state.

PER CAPITA PERSONAL INCOME

In 1998 Renville had a per capita personal income (PCPI) of \$24,948. This PCPI ranked 7th in the state and was 109 percent of the state average, \$22,872, and 93 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 33.3 percent from 1997. The 1997-1998 state change was 10.6 percent and the national change was 6.1 percent. In 1988 the PCPI of Renville was \$9,234 and ranked 38th in the state. The 1988-1998 average annual growth rate of PCPI was 10.4 percent. The average annual growth rate for the state was 6.0 percent and for the nation was 4.5 percent.

TOTAL PERSONAL INCOME

In 1998 Renville had a total personal income (TPI) of \$66,811^{*}. This TPI ranked 37th in the state and accounted for 0.5 percent of the state total. In 1988 the TPI of Renville was \$31,111^{*} and ranked 41st in the state. The 1998 TPI reflected an increase of 31.7 percent from 1997. The 1997-1998 state change was 10.2 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 7.9 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.8 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Renville. In 1998 net earnings accounted for 60.2 percent of TPI (compared with 37.6 in 1988); dividends, interest, and rent were 23.4 percent (compared with 39.4 in 1988); and personal current transfer receipts were 16.4 percent (compared with 23.0 in 1988). From 1997 to 1998 net earnings increased 52.0 percent; dividends, interest, and rent increased 14.5 percent; and personal current transfer receipts increased 3.0 percent. From 1988 to 1998 net earnings increased on average 13.1 percent each year; dividends, interest, and rent increased on average 2.4 percent; and personal current transfer receipts increased on average 4.4 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Renville increased from \$25,403^{*} in 1997 to \$39,064^{*} in 1998, an increase of 53.8 percent. The 1997-1998 state change was 12.0 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$11,470^{*} to the 1998 estimate was 13.0 percent. The average annual growth rate for the state was 6.4 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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